NORTH-CHINA DAILY NEWS

VOL. CXXXVIII. No. 22755. Registered at the C.P.O. SHANGHAI, SATURDAY, JUNE 18, 1938 (Postage: China and Japan 1½ cents; abroad 15 cents.) TEN CENTS

NOTIFICATION No. 4966

LICENCE AND OTHER FEES

NOTICE IS HEREBY GIVEN that in accordance with Resolution VII passed at the Annual Meeting of Ratepayers on April 13, 1938, all licence and other fees as set out in the Schedule of Rates, Taxes, Dues and Fees for the year 1938, will be subject to a surcharge of 10 per cent. as from July 1.

By Order,
T. W. GUBB,
Acting Secretary.

COUNCIL CHAMBER,
Shanghai, June 16, 1938. 15387

NOTIFICATION No. 4967

REGISTRATION OF INDUSTRIES

Factory owners returning to or proposing to start new industrial ventures in the Eastern and Northern Districts are requested to first register their premises with the Industrial Section, Room 602, Municipal Administration Building.

By Order,
T. W. GUBB,
Acting Secretary.

COUNCIL CHAMBER,
Shanghai, June 16, 1938. 15388

NOTIFICATION No. 4969

PRIVATE RICSHA LICENCES

NOTICE IS HEREBY GIVEN that Private Ricsha Licences for the second half year 1938 will be issued at the Vehicle Inspection Office, rear of Gordon Road Police Station, 557 Gordon Road, from July 2 to July 30, inclusive.

From August 1 onwards, Private Ricsha Licences will be issued at the Central Police Station, First Floor, 185 Foochow Road.

By Order,
T. W. GUBB,
Acting Secretary.

COUNCIL CHAMBER,
Shanghai, June 16, 1938. 15389

NOTIFICATION No. 4970

PUBLIC LIBRARY

NOTICE IS HEREBY GIVEN that, for the purpose of removal, the Public Library will be closed from June 26 to 30, and will reopen in the new premises at the 2nd floor of the Glen Line Building, No. 2 Peking Road, on July 1.

By Order,
T. W. GUBB,
Acting Secretary.

COUNCIL CHAMBER,
Shanghai, June 16, 1938. 15390

NOTIFICATION NO. 4958

INOCULATION AGAINST CHOLERA

Free inoculation against Cholera, for those who cannot afford their own Doctors, is available as follows:—

Foreigners

Room No. 127, 223 Administration Building, Hankow Road — Daily during office hours (except Sundays).

Chinese

Branch Health Office situate:—

270 North Fokien Road (corner Tsepoo Road), 340 Hankow Road, 380 Avenue Road (corner of Chengtu Road), 1360 Yu Yuen Road — 2 p.m. to 4.30 p.m. daily (except Sundays).

160 Markham Road, 435 Robison Road — 8.30 a.m. to noon (except Sundays).

Arrangements will be made, on request to the nearest Branch Health Office or to the Commissioner of Public Health, for employees of large firms to be inoculated on the premises.

By order,
T. W. GUBB,
Acting Secretary.

COUNCIL CHAMBER,
Shanghai, June 3, 1938. 15126

HUNGJAO GOLF CLUB

EXTRAORDINARY GENERAL MEETING

6 p.m. TO-DAY at Hungjao

K. M. CUMMING,
Secretary and Treasurer.
15379

NOTICE

Mr. V. LEVIN has been appointed Sales Manager of Reliance Motors Inc.

RELIANCE MOTORS (FED. INC. U.S.A.)
755 Avenue Foch
Shanghai, June 16, 1938.

NOTICE TO CONSIGNEES

EXAMINATION OF SHIP DAMAGED CARGO.

SS. RANCHI

CONSIGNEES ARE HEREBY NOTIFIED that damaged cargo ex the above mentioned vessel will be examined at the Pootung Wharf on Tuesday, June 21, at 9 a.m., by Messrs. Paulsen & Bayes-Davy.

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CAPT.
PERCY YOSHIDA ANGUS
Deceased

ALL creditors and debtors of the above-named deceased, late of Shanghai, China, who died at Shanghai aforesaid on the 5th day of June 1938, are hereby requested to furnish me as soon as possible with particulars of their claims or debts.

RANALD McDONALD,
Legal Practitioner for the Widow,
169 Yuen Ming Yuen Road
Shanghai.

Shanghai, June 16, 1938. 15350

CATHERINE EMMA (KATE) LANCASTER
Deceased

NOTICE IS HEREBY GIVEN that all persons having claims against the Estate of CATHERINE EMMA (KATE) LANCASTER, late of Shanghai, China, who died at Shanghai aforesaid on the 16th day of April 1938, are hereby required to send particulars thereof in writing to me the undersigned HAROLD BROWETT, of No. 34 Museum Road, Shanghai, Solicitor, on or before the 7th day of July 1938 AND NOTICE IS HEREBY ALSO GIVEN that all persons indebted to the said Estate are hereby requested to make immediate payment to me.

H. BROWETT,
Solicitor to the Administrator,
WILLIAM OSWALD LANCASTER.
Shanghai, May 6, 1938. 14495

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Hearts open from inside! has yours?
15112

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One of the most carefully scrutinised pages in our widely read journal is the Back Page. Those with things to sell, and those wishing to purchase seek the assistance of the Classified Advertisement section with the happiest results.

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Further information may be obtained from the Treasurer & Controller, Administration Building. 15151

For Those who Ply the Eastern Seas

Between Singapore and Yokohama, the CHINA COASTERS TIDE BOOK is a *vade mecum* of information on all aspects of tides, harbour regulations, astronomical and other data relating to those waters. Published at the popular price of $5, the China Coasters Tide Book and Nautical Pocket Manual for the current year should be in the pocket of every ship's officer.

On sale at the office of the publishers, the North-China Daily News 17 The Bund, Shanghai, and at all booksellers.

To-day's Events

JUNE

18 "Potash & Perlmutter," uproarious comedy by M. Glass, with L. Rosen and V. Valin in the leading roles. Lyc., 8.30

Coming Events

JUNE

19 "Potash & Perlmutter," Lyceum, 8.30
24 Det Norske Samfund i Kina, Cercle Sportif Francais, kl. 8
24 B.U.S.C., Social Evening, Dome, Hongkong & S'hai. Bank Bldg., 8-12. Informal.

JULY

7 Theosophical Society Open mtg., 75 Jessfield Road, public invited, 6

Charge for items $1 per line, which includes all insertions till date of event.

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Luebbert's American Pharmacy has been sold to Mrs. Anna Hancock who will carry on the business at the same location, 169 Nanking Road, under the same name. Mr. N. Y. Chen, the former proprietor, is responsible for all accounts owing from January 1, 1938 to May 16, 1938, inclusive. Payments due to him should be sent to Mr. N. Y. Chen, c/o LUEBBERT'S AMERICAN PHARMACY. Mrs. Anna Hancock, the new proprietress, is responsible for all accounts from May 17, 1938.

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N. Y. CHEN,
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Mr. Charles Chuah is advised that unless the goods contained in the shop recently occupied by him in Sassoon House are claimed by June 21, 1938, they will be removed by the Landlords. Messrs. E. D. Sassoon & Company Ltd. 15337

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NOTICE IS HEREBY GIVEN that the Debenture Registers of the Company will be closed from June 21 to June 30, 1938, both days inclusive.

By Order of the Board of Directors,
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Shanghai, June 15, 1938. 15354

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Classified Advertisements continued On Page 14

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1933 ISSUE 6% DEBENTURES

The Register of Transfers of Debentures will be closed for the above issue from June 21 to June 30, 1938, both days inclusive.

By order of the Board of Directors,
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General Managers.
Shanghai, June 13, 1938. 15309

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LETTERS TO THE EDITOR

The Japanese Venture:
A Chinese Reply

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—I am genuinely distressed by the letter of JOE TOC TOQUE and wonder that anybody professing to be a neutral third party can honestly think like he does. However I take comfort in noting that the views of the preponderant majority of the foreign community, including that of your excellent journal, are of an entirely different tenor.

The said correspondent has admitted that he found Chinese incomprehensible. This remark is a frank admission that he does not have quite a clear understanding of things Chinese and consequently I think his views are based on a misconception and would suggest that it be taken in that light.

Said correspondent blamed the Chinese Government for its disability to amass sufficient quantity of military paraphernalia to meet Japanese forces of arms on even terms and justifies the Japanese military for their invasion of China on account of their winning streak. In homely, language he believes in the idea that if the other fellow can lick you, he has a perfect legal right to do it and even to annex anything belonging to you that catches his fancy. Even the Japanese themselves do not openly subscribe to this dangerous conception which is contrary to the accepted doctrine on which our social structure is built upon, for as an eyewash the Japanese have resorted to the creation of puppet organizations in Changchun Peiping and Nanking, instead of outright annexation of seized territories.

The fact that some Chinese have joined these organizations does not mean that such institutions are popular or that there is no cohesion amongst the Chinese people. There is no nation or people that is without its due quota of renegades. Even some men of letters are not beyond writing to further an obviously unworthy cause out of monetary considerations. The Chinese traitors betrayed their country because it pays them to do so and not because they entertain any love for the several puppet régimes or for the Japanese manipulators behind such outfits.

As to his remarks against the new life movement and kindred efforts as Chinese hypocrisies, I presume he finds the Japanese profession that they are bombing and maiming Chinese civilians out of love as more sincere. I am sorry that such sincere friendship is not accorded to his country, where it would be appreciated, instead of being extended to my unappreciative country.

Is he sincere in the belief that the 19th Route Army was transferred to Shanghai area with the idea to seize the foreign-controlled areas or as a coercive in the abolition of extrality? If such was indeed the case then the several foreign commands have indeed been very ungallant as to leave the onerous task of the champion of foreign rights to the Japanese forces exclusively. If a routine transfer of Chinese garrison on Chinese soil constitutes a threat to the adjacent foreign-controlled area, how much greater threat to China is the frequent augmentation of Japanese forces in Hongkew and Kiangwan, not to mention of those in North China.

Are the Japanese such poor propagandists? Mr. K. Kawakami and his colleagues are on a parity with the best of their counterparts in any other country. The trouble is, they have always to fight a *prima facie* case. No matter how clever one may be, one cannot fool all of the people all of the time.

And our party believes in that antiquated slogan "All is fair in love and war." We know now how to catalogue him. This idea is no longer tolerated by the better class of people nowadays. The people of today entertain a high regard for ethical practice in their love affairs, in their business dealings as well as in their murders. There is a certain usage of fair play and justice which must be observed no matter how important the objective may be, whether it is a struggle over the destiny of an empire or over a realm of the heart. That objective must not be attained by dishonourable means.

I am afraid the gentleman has allowed his personal enmity against General Chiang to blind his sense of justice, and turn apologist for Japan. His letter amounts to an applause for Japanese aerial bombing of Canton and other atrocities. He is indeed a rare bird to be so devoid of compassion as to encourage the Japanese to continue and intensify their bombing and murder of innocent Chinese who have not even given him an ugly look. Lo, blood of Chinese noncombatants are on his hands.

C.L.H.

Shanghai, June 16

Points of View

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—In today's issue of the "N.C.D.N.," page 6, one heading attracts the attention of the reader: "France attacked by Japanese Press for aid to Chinese; Warning of consequences etc."

On page 5 another heading reads thus: "Japan buying more arms from United States. More aircraft and fuel, steel bought for warfare."

So what is right for one is wrong for the other.

MYO DESUNE

Shanghai, June 15.

The Rickshaw Incident:
Pricked Conscience

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—*Facta non verba* has ever been a motto of mine. During the uneventful years of my life I have tried to follow its precepts and it tears my heart to think that the one time I miserably failed, it should be brought to the attention of thousands of your readers.

But, wait, maybe there were extenuating circumstances and, on thinking back, I think there were. My wife and I happened to be crossing the Bund just as the traffic light changed and in the consequent rush of vehicles my "poor rickshaw coolie" was lost, having gone on his sorrowful way. My intention had been to pay him.

So you see, ACTIONS SPEAK BETTER THAN WORDS, I fully concur with you. Admittedly, writing to the press does not help our friend at all, but there was the one chance in a million that the "gentleman" concerned might see the letter and, in doing so, have his conscience pricked and perhaps correct his future behaviour.

Your last phrase, "and besides gentlemen are born—not made", seems rather irrelevant. It is going a little too far to suggest that only a gentleman would have paid the coolie, although, of course, your definition of a gentleman may differ from mine.

DISGUSTED BRITON.

Shanghai, June 17.

Nanking Outrages:
Who Was Responsible?

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—I was surprised to note in ANTI-HUMBUG's letter of June 15 that some people blame General Chiang Kai-shek for the tragedies which occurred in Nanking in 1927. It is true that soldiers nominally under his command committed the outrages, but it is also well known that the so-called Nanking plot was planned and executed by radical elements in the Revolutionary Army who were trying to bring about the downfall of General Chiang because he was not radical enough to suit them. By attacking foreigners in Nanking, they hoped to discredit General Chiang with the foreign Powers and bring about his downfall. I know of no one who actually suffered on March 24, 1927, who blames General Chiang for the tragedy because the plot was directed primarily against him.

ONE WHO WAS IN NANKING
MARCH 24, 1927.

Shanghai, June 16.

The Opium Menace:
Conditions in North China

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Your editorial of this morning—"Japan and Opium"—rightly supports the League of Nations in its attack upon this crying evil. I have just returned from an extensive journey through the occupied areas of North China. Everywhere the opium traffic is in full swing, wide open. Mongolian soldiers in Japanese uniform were obviously under the influence of the drug. A Japanese soldier distributed pills (of what nature I cannot say) from the car window all along the Suiyuan Railway. Within full view of the train as we approached Tsingtao many poppy fields were in bloom. It is here, along the railways, that the Japanese are in full control. There can be no escape from responsibility as there is no effort to escape from detection.

CARLETON LACY.

Shanghai, June 16.

Thoughtlessness:
Buses and Bad Weather

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—On several occasions during the last few days I have observed motor buses ploughing their way through the flood waters of Great Western and Yu Yuen Roads at about 20 knots, throwing showers of water from their bows indiscriminately over passing traffic and over unfortunate pedestrians walking or wading along the pavements.

Out of consideration either for themselves or the public the drivers of other forms of motor traffic reduce their speed when passing over the flooded sections of the roads. I suggest that the bus company instruct its drivers to do the same.

NOAH.

Shanghai, June 16.

Lawn Bowls:
Not a Sport: A Pastime

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—It is not my habit to voice my opinions publicly, but after reading with great interest SANDWICH'S letter regarding lawn bowls, I was greatly perturbed when I saw that somebody thought fit to fly off the handle and call SANDWICH names. Since I have similar ideas on the subject of lawn bowls as SANDWICH, I feel it my duty to defend him against such people as CLUB-SANDWICH.

In the first place CLUB-SANDWICH subtly sneers at SANDWICH for using a nom de plume; he, CLUB-SANDWICH, of course appended his full name to his letter so that all the world might see what a bright lad he is. This is entirely unwarranted, and I really do not understand how his marvellous brain functions to write such a thing.

Then he lets drop a hot one by stating that beer-drinking is part of any sport. At first that made me smile, but when I realized the full significance of that remark I could not control myself and burst out laughing. Imagine a football player walking off the field to relax and have a drop of beer to instil him with new energy and urge him to greater effort! The fact is, CLUB-SANDWICH, lawn bowls cannot be termed a "sport" by any right-minded person, the most it can be is a mere pastime. Just like beer-drinking is a pastime. Only in lawn bowls the cunning players combine the two pastimes into one and enjoy both, as far as one can see.

BY SAPAJOU

Commandant Pierre Castel

Commandant le Premier Bataillon de Marche de Chine (Shanghai)

As regards SANDWICH's "attack" on those poor dog lovers and their pets, and his efforts to prevent the Bus Company from running a special service for dogs, one must read between the lines of SANDWICH's letter, and then one will realize that all he did was to ridicule the idea of inaugurating a special bus service for the benefit of these eccentric dog lovers and the objects of their affections. Anyone will agree that the running of such a service would instil doubts in people's minds as to whether those responsible for such folly were quite sane.

COMBINATION SANDWICH

Shanghai, June 17.

Letter of Thanks:
Destitute Legation Messenger

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—On March 16 you very kindly published a letter from me appealing for help to pension an old man of 80 odd years of age who went from Peking to Tientsin and back as a messenger during the siege of the Legations in 1900. Thanks to the generosity of your readers and some others my appeal has resulted in $1200 being lodged in my hands. I am allowing old Mr. Yao $15 a month, which (at the present cost of living in Peking) is I think enough. I am very grateful to those who subscribed, whether out here or at home, survivors of the siege or other friends.

BISHOP FRANK L. NORRIS.

Peking, June 10.

Prepossessing:
A Prize Mutilation

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Compositors have sinned grievously, since ages unremembered, but nothing beats the mutilation of the following lines in Shelley's "A New National Anthem":

She is thine own pure soul
Moulding the mighty whole
God save the Queen.

which appeared in a first proof as follows:

She is fine our pure foal
Holding the mighty mole
To shave the Queen.

It did not however deter the great poet from pursuing his career and we therefore trust HESTER will not deny us the pleasure of reading her verse again.

JACK AND JILL.

Shanghai, June 17.

***Several letters have been held over owing to pressure on space.

CHURCH SERVICES

Holy Trinity Cathedral.—June 19.—1st Sunday after Trinity.—Holy Communion (also in Bubbling Well Chapel) 8 a.m. Mattins (said) 10 a.m. Choral Eucharist 10.30 a.m. Harwood in A flat. Hymns: 437, 588, 715, 551. Preacher: The Dean. (Choral Eucharist at 10.30 a.m. will be broadcast from Cathedral over Station XMHD, 760 kc., 394.6m). Evensong and Sermon 6 p.m. Psalm: 8. Lessons; Joshua 5, 13-6, 20; Matt. 1, 18-25. Hymns: 299, 520, 261, 210. Preacher: Rev. F. W. Weaver, L. Th. Bubbling Well Chapel 6 p.m. Preacher: Rev. W. H. Hudspeth, M.A. June 24.—Nativity of St. John the Baptist. Holy Communion, 7.30 a.m.

St. John's Pro-Cathedral. Jessfield.—Evening Prayer in English at six o'clock Preacher: Rev. E. R. Dyer, M.A.

Union Church (International and Interdenominational), **107 Soochow Road** (near the British Consulate-General).—Officiating Minister: Rev. C. Winfrid Allan.—10.45, Morning Worship. Preacher, Rev. P. C. Matthews, headmaster of Cathedral School for Boys; 10.45, Children's Morning Service in the Church Hall; 3, Western District Sunday School in the premises of the German Church, 1 Great Western Road; 6, Evening Worship in the Church Lecture-hall. Preacher, Rev. C. W. Allan.

Community Church. A Children's day service and commemoration of the 400th Anniversary of the Tyndale Bible will be held in Community Church on Sunday morning at 11 o'clock. The Reverend C. W. Worth will speak on "God's Messengers." The organ numbers by Miss Butler will include excepts from "Ninth Symphony" by Beethoven and "Pastorale" by Rogers. A male quartette will sing "Take Up Thy Cross" by Ackley. There will be a processional of the members of the Church School and the various departments will participate in the programme. At three-thirty Sunday afternoon there will be a prayer meeting and social hour for missionaries and Chinese christian workers. At six-thirty in the Navy Y.M.C.A., Professor John S. Barr will speak on "Educational Conditions in England and America. The offering for Benevolences on Sunday morning will go to the International Red Cross.

Church of the Air Programme (XMHD 760 kc. 394.6m.) June 19-25. Sunday 10.30: Cathedral service
8.00: XMHD Gospel Singers.
8.30: Gospel Service. (Mr. J. Faulkner)
9.00: Russian Service and Music.
Monday and each day of the week.
12.40: News Items. N.C.D.N.
1.00: Devotional Service and Song.
5.00: Classical and Popular Music
7.00: Classical and Sacred Music.
8.30: Gospel Service and Music.
9.00: News Items. N.C.D.N.
9.15: To be announced.

Noonday speakers: Rev. Lowry Davis, Rev. A. E. Small, C. I. M. Friends and Rev. G. A. Jacobson.

Fourth Marines Church Grand Theatre. The United States Fourth Marines will hold another of their church service and concert programmes in the Grand Theatre, Sunday 10 a.m. June 19. Chaplain Lieut. Frank R. Hamilton of the Fourth Marines, will conduct the worship and deliver the sermon on "In The Beginning, God." Four members of the Fourth Marines' Band will render as an instrumental quartet a "Sacred Melody." The Fourth Marines' Band, under the direction of Staff Sergeant William R. Stuart, opens the service with the prelude "Lament" by White and plays Bennet's "Flower Song" for the offertory. Mr. Willis Hathaway, of the Navy Y.M.C.A. Staff, leads the singing of the hymns. In the concert programme which follows the service, the Chinese Harmonica Society Orchestra is featured. The programme with the American National Anthem. A cordial invitation is extended the citizens of Shanghai of all nationalities to attend both the church service and concert.

Endeavourers Church...Morning service will be held at "The Hut" 495 Yu Yuen Road at 10 a.m. Bible Sunday will be observed and the speaker will be Rev. W. H. Hudspeth. Mid-week Prayer-Meeting will be held on Wednesday at 5.30 p.m. at the Missions Building, 169 Yuen Ming Yuen Road—Room 305. All cordially welcome.

Shanghai Free Christian Church (Evangelical) 681 Hart Road. The services on Sunday will be conducted as follows:—Morning at 11 o'clock by Rev. A. Allison. Evening at 6 o'clock by Rev. C. Fairclough. Services during the week:—Monday at 8 p.m. Young People's Meeting. Thursday afternoon at 5.45 Prayer Meeting. Thursday evening at 8 o'clock.—Men's Bible Class. A welcome extended to members of the Foreign Defence Force.

Deutsche Kirche. Der Gottesdienst vom 19. Juni wird auf Sonntag, den 26. Juni vormittags 10.30 Uhr verschoben und ist dann der letzte Gottesdienst vor den Ferien.

Church of Christ the King 235 Rue Bourgeat. Month of June on Sundays, Masses at 6, 7, 8, 9, 10 and 11 a.m. Benediction at 7 p.m., on Weekdays Masses at 6, 7 and 8 a.m., on First Friday, Masses at 6, 7 and 8 a.m. Benediction at 7 p.m.

"The Hut." 495 Yu Yuen Road Children's Service, 9 a.m. Evening Service at 6 o'clock Preacher. Mr. J. A. Eggo. Bible Class Friday, 7.45 p.m.

729 Yu Yuen Road, Shanghai Gospel Services are held in: German; on Sundays at 5 to 6 p.m. on Wednesdays Bible Class for Ladies at 5-6 p.m. English: on Tuesdays Prayer Meeting at 5.30 to 6.30 p.m. Chinese: on Sundays Breaking of Bread Meeting at 10-11.30 a.m. on Sundays Gospel Meeting at 2.30 to 3.30 p.m. on Fridays Bible Class at 5.30 to 7 p.m.

Saint Joseph's Church (Rue Montauban) Sunday: Masses at 5.15, 6, 7, 8.15 and 10.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7 a.m.

Sacred Heart Church (21 Nanzing Road).—Sunday: Masses at 7, and 8 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7 a.m.

Saint Peter's Church (Avenue Dubail). Sunday: Masses at 5.15, 6, 7, 8 and 9.30 a.m. Benediction at 2.30 and 6.45 p.m. Weekdays: Masses at 5.15, 6, 6.45 and 7.30 a.m.

Saint Theresa's Church (35 Tatung Road) Sunday: Masses at 7 and 8.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6.45.

Our Lady's Church (694 Baikal Road). Sunday: Masses at 6.30 and 8 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7 a.m.

Church of St. Aloysius Gonzaga (730 Kiaochow Road). Sunday: Masses at 6, 7, 8 and 9.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 5.30, 6 and 8.30 a.m.

Sixty Years Ago

FROM THE "NORTH-CHINA DAILY NEWS," OF JUNE 18, 1878

There seems now to be strong probability that the long-vexed question of the extension of Markham Road to Jessfield Road will soon be satisfactorily settled. The plans of the buildings for the new Hongkew Police Station have been approved of, and tenders are to be advertised for in the newspapers. Some silver-refining operations having been carried on in Probst's Gardens—a report was submitted by the Health Officer respecting the unhealthiness of the process and further stating that "the refuse fluid, containing sulphate of copper and other impurities, flowing into the Defence Creek, render the water unfit for domestic purposes."

Members of the Shanghai Municipal Police yesterday received medals conferred by the Council in recognition of their services during the emergency last year. The medal is bronze and is attached to a red and white ribbon with thin black stripes and a narrow yellow border. The Municipal crest is on the obverse, while the reverse bears the legend: "For Services Rendered—August 12 to November 12, 1937." The medal was presented to the Police yesterday without ceremony.

MINIATURES on IVORY
PASTELS, PORTRAITS
DRAWING LESSONS
Artist ANATOLE EFIMOFF
6 Route de Grouchy, Tel. 71273
-7535

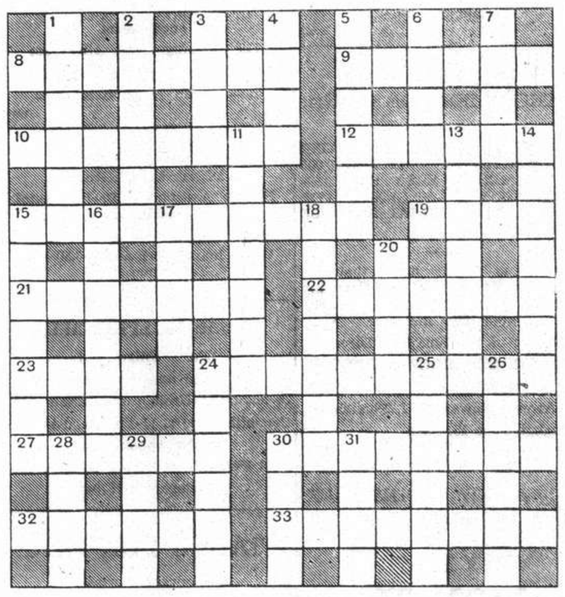
LACOVO-MALT
TRADE MARK
A New Tonic Food
(Chocolate Flavoured)
Made with Malt, Milk, Eggs and Yeast
A Refreshing Beverage and Delicious Drink
for Healthy Adults, Convalescents and Children

Induces Peaceful Sleep
High Quality and yet at a Moderate Price of
$2.50 per tin
Why not make a saving?
Obtainable at all Chemists and Stores
15381

THE DOCTOR SAYS "USE LYSOL"
"Lysol"
Registered Trademark
The greatest danger to the life and health of the mother and the newly born baby come from dangerous germs. The only safe and effective way of preventing these dangers is by the use of Lysol, the disinfectant used and recommended by doctors. Its use may save the lives of mother and child.
"Lysol" is sold only in the amber bottle with the yellow label. It is an economical disinfectant for only a small quantity need be used. A single drop will kill 200 million typhoid germs in 15 seconds.
Beware of imitations. They may be harmful.
"Lysol"
The DISINFECTANT
1

LONDON CROSS WORD No. 1545

(By Arrangement with the "Daily Telegraph.")



ACROSS

8 No this fuel does not describe how to get it
9 Sort of agreement formed by associations
10 This might make fully ten
12 Is leger-de-main a hobby of this holy man?
15 Generous as a good cabbage
19 Deer starting many a question
21 The careful are not guilty of this
22 Does this dog go straight?
23 The material ambition of a young barrister?
24 Does a lawyer find it uphill work to draw up this?
27 Useful in a garage whether animate or inanimate
30 Run a risk to produce concord apparently
32 Frustrate
33 Quaint humour

DOWN

1 Many round a height make this relish
2 Part of a gun behind 7 down
3 This disease in A.1 surroundings is the making of an animal
4 "Who can....— the hungry edge of appetite by bare imagination of a feast?" ("Richard II.")
5 A boat that is this in a race may go down without sinking
6 No, this part of a fish does not measure the liquid
7 A bit of a nuisance
11 At this school at any rate learning comes early
13 A deceptively named water bird
14 Useful fellow to keep with a team
15 No this tool is not necessarily used in making musical instruments
16 Infectious ailment in girls schools
17 "That full star that ushers in the——" (Shakespeare)
18 Animate
20 The kind of fight to become a bit ragged
24 This describes the bottle but not the wine in it, we hope
25 "Nor grandeur hear with a disdainful smile the short and simple——of the poor" (Gray)
26 Fruit
28 Here you want a method that is not here
29 Display of temper not unusual amid draughts
30 Often associated with the odds
31 Oriental vessel

SOLUTION OF LONDON PUZZLE No. 1544

P	I	G	I	R	O	N		S	P	E	C	I	E	S
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AUCTIONS

L. MOORE & Co. LTD.
Established in Shanghai 1874 *Incorporated in Hongkong*
FIRE LOSS ASSESSORS AND AUCTIONEERS
STORAGE TERMS ON APPLICATION *Branch Office:* TOPLIS & HARDING
88 MUSEUM ROAD, SHANGHAI

WINES, ETC.
Every Wednesday afternoon during June we shall conduct Wine Auctions. Anyone interested in disposing of stocks by Auction is requested to communicate with us as soon as possible.

In Main Salesroom—NOW ON VIEW
To-day, Saturday, June 18, 1938, at 9.30 a.m.
Axminster and Tientsin carpets, double spring couches and arm chairs, treadle and hand sewing machines, table fans, pictures, books, porcelain ware, bronze wire, ivory and amber ornaments, glass wine set, **jade inlaid lacquer furniture,** wall panels, screens, teapoys, wardrobe and camphorwood trunks, **Simple 4-tube radio receivers 110v.,** desks, bookcases, sideboards, cellarettes, dining tables, dining chairs, silver ware cabinets, wardrobes, dressing tables, chests of drawers, night tables, centre tables, chairs, stools, bedsteads, cupboards, ice chests, hand hair dryers etc., also
1 Fine tone iron framed upright piano by George Russell
5 Imported electric hair dryers, "Kero-Unit" Gas Refrigerator

At 343 Avenue Haig, Apt. 8, (Haig Apartment)
On Monday, June 20, 1938, commencing at 10 a.m.
Tientsin carpet, rug, fire brasses, flower stands, benches, books, bookcase, writing desks, filing cabinet, mattings, Tapestry upholstered double spring couch, arm chairs, tables, teapoys, curtains, cushions, floor lamps, brass and glass ware, blackwood and cherrywood arm chairs, side table, dining room suite (11 pieces,) crockery, cutlery, teakwood wardrobes, chest of drawers, dressing table, night table, electric fittings, pencils, mosquito nets, ice chest, kitchen utensils, etc., also
1 Remington typewriter No. LA34044
NOW ON VIEW
Due to existing conditions we have to request all purchasers to pay cash in full on the fall of the hammer.

Noël, Murray & Co., Ltd.
(Incorporated under the Hongkong Ordinances)
Auctioneers, Appraisers and Adjusters
Will Sell by Public Auction Under Instructions from the Concerned
IN OUR SALESROOM (160 Canton Road)
On Tuesday, June 21, 1938, commencing at 2.30 p.m.
Household Furniture, Sanitary Fittings and Sundries
ON VIEW MORNING OF SALE
HUGH MARTIN, *MANAGING DIRECTOR*

The Great China Auctioneering Co.
Having been favoured with instructions from the concerned
Will sell by public auction at the premises
502 WEIHAIWEI ROAD
On Saturday to Wednesday, June 18, 19, 20, 21 and 22, 1938 (inclusive), each day commencing at 10 a.m. and continuing at 2.30 p.m.
A VALUABLE COLLECTION OF
Genuine Old Chinese carved ivory, jade, jasper, crystal, ancient bronze, porcelain, Chinese curios, paintings, scrolls, genuine old Chinese Tze-tan, In-moh blackwood and excellent household furniture, radios, pianos, and carpets, rugs, E.P. glass and porcelain crockery and sundries.
also
4 Fine toned steel frame cottage pianos
1 10-Tube radio receiver "Patterson"
1 Imported stainless canteen set, 128 pieces
NOW ON VIEW
THE GREAT CHINA AUCTIONEERING CO.
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ZENITH RADIO
1938 Model. 5,6,7.8, and 9-tube.
Beautiful reception of all European towns. Clear, distinctive reproduction.
We are selling at old prices for the present.
Repairs of any type of radio apparatus undertaken with guarantee.
MUSIC HOUSE "LYRA"
897 Avenue Joffre, opposite Cathay Theatre, Tel. 71347
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HUILE DE LA CROIX VERTE
The mildest, the most agreeable, and the most digestible of all oils.
E. G. A. L. & C. I. E.
709 Avenue Joffre 874 Bubbling Well Road

Requisites for Summer Time

SHANGHAI, SATURDAY, JUNE 18, 1938

TENNIS

at

25 cents an hour

Six regulation hard courts at the National Recreation Club, 1456 Bubbling Well Road (corner Hardoon Road) are available for play every morning from 8 to 11 (excepting Sundays) at the charge of $1 per court per hour, caddies provided.

If four people play together, the cost to each will be exactly

25 cents an hour

For further details, and tennis equipment, please visit

EAST CHINA
Sporting Goods Co., Ltd.
581 Bubbling Well Road

Beach Coats

Lovely China-made materials of quality at low cost.

See our artistic applique Summer Quilts and new design check summer table cloths.

Silk Gauze for summer evening wear in several good shades.

Chinese design summer hats for beach or country wear, and smart coats for holidays, sports or for the seaside.

NORTH CHINA INDUSTRIES
505 Bubbling Well Road
Telephone 37345

On the Wing or Staying Put

We Get Again That Holiday Feeling

The holiday season is on us again—that season into which bombs crashed so surprisingly last year. In two months more a good many of us will be celebrating the anniversary of our evacuation to Hongkong and elsewhere. It seemed like the end of everything pleasant then—and yet here we all are, a trifle battered maybe, but not entirely blasted.

We still have our modest little wants for the holiday season—let us see how our gallant shopkeepers propose to satisfy them.

* * *

A Notable Games Store

The East China Sporting Goods Co., Ltd., of 581 Bubbling Well Road, close to the Country Club, cater to practically every need in the world of games. Do you play golf? Here are shelves of excellent clubs. Do you box, swim, play tennis—you can fit yourself out here even down to white anklet socks at 5 pairs for $1!

The East China Co. are specializing this season in their own make of men's swimming trunks. The cost of these is $3, $4, and $5 per pair. You can order any design or colour combination that you want, and they will deliver the finished article within three days. This sounds splendid for the man who doesn't happen to be stock size, and also gives lots of scope for individuality.

In tennis rackets they are particularly featuring one which bears the name of the great Vines. This should be something to get hold of if possible. The prices of their imported rackets, of which they have a large stock, range between $16.50 and $50. Locally made rackets, on the other hand, can be had at as low a price as $4.50.

* * *

North China Industries

Coolie straw beach hats are the star offer towards holiday happiness from this home of all that is most fascinating in Chinese handicraft. Two new types have appeared—one like an inverted rice sieve and the other with a peak and very wide and flat. Both are too, too attractive and are fitted with head-pieces in the crown which lift them high aloft and allow lots of breeze to the head.

For men (and women too) there are towel dressing gowns, long and roomy, and in delightful plain colours, priced at only $5. These are good, and whether you are going or staying this summer season, you will want one of them. Pyjama cottons in rainbow stripes will also appeal to the male.

Holiday table-cloths have napkins to match. Luncheon sets are in scarlet and white, or woven cloths in soft shades have camel caravans in their borders. New-type towels and bath mats are appliquéd, with flower sprays.

And please ask to see the curtain nets at 35 cents a yard, my dears—soft fish-netty things. A 54 inch width costs 80 cents, and they are in beigy and yellowy shades which go with everything.

For a *volte face* to elegance there is a white brocaded georgette which looks like broderie anglaise seen through a mist, and a matt silk for summer wraps, and Peking gauzes fit for princesses to wear.

* * *

Bata's Shoes

Your shoes more than anything else—except perhaps your conscience—are going to make you happy or unhappy, on holiday or anywhere else. The most thrilling words of love, the most wonderful view, the gayest of dances—all are discounted by at least 50 per cent. if your shoes are pinching you. And as for a long walk—it is purgatory.

But with shoes that suit you, you are fit and ready for anything. The longest day in the open only leaves you pleasantly tired—and a short rest will set you up again. Messrs. Bata have made it possible for us to have shoes for every occasion—easy shoes for tramping in, soft shoes for decks and the beach, pretty shoes for smart affairs. One can run the whole gamut for the cost of one pair of "expensive" shoes. Their prices for their holiday types are nothing less than amusing. And they have the jolliest designs.

Here is the place to fit out the family. One is apt to forget in the enthusiasm of looking at coloured canvas and sandals, that Bata's cater equally for men and that there are some splendid-looking shoes in their showrooms. Children of all ages, too, will find their foot-size here, and again the delightfully low price factor will make buying a pleasure instead of a pain. Don't be prejudiced against them because of these prices. There is a reason for them—big business and organization!

* * *

At Sincere's

"Swim suits" have pride of place at Sincere's. They are there by the hundred, for men, women, and children of all ages—and they are all of the very latest type. Neither do you have to ask to see them—they are there in full view. You may take your choice at your ease and the Company has been considerate enough to put a big selection on the ground floor so that you can rush in while on your way to swimming bath or steamer.

On the first and second floors you will find swim suits again—in fact Sincere's have prepared themselves to deal with the person who when buying a tin of sardines, an umbrella or a cake of soap is apt to say suddenly, "Oh, and by the way, I want a swim suit."

All the accessories are here too—rubber shoes, caps, toys. And don't forget that you will want towels also—which are shown in prominence.

What else do we need? Men's khaki shorts in all sizes are $1.65, coloured shirts under $3, women's raw-silk embroidered pyjamas about the same price. Sincere's upper floors have now entirely elegantized themselves and in spacious aisles you many inspect a really excellent selection of underwear of all kinds for men and women. And if you possess a baby or small children, by using a little discretion and imagination you can get the most fascinating little cotton rompers and frocks for 50 and 65 cents. They will look like the work of your own house-tailor.

Summer Beach Wear

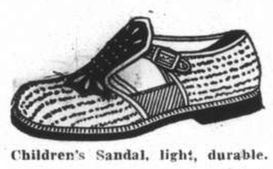
Be in the swim with your latest beach wear and give the choice of this as careful attention as that of your daytime clothes.

* * * *

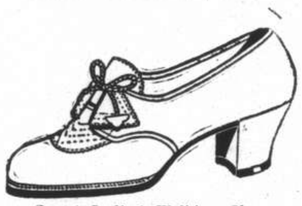
With holidays ahead the vacationist will be giving thought to the important matter of beach attire, and though the modern swim suit may be scant it must nevertheless be of good material and cut. Inspect our stock to-day.

THE
SINCERE CO., LTD.
NANKING ROAD

SHOES
for your Summer Vacation

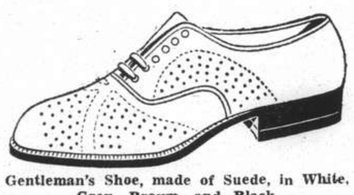


Children's Sandal, light, durable.



Smart Ladies' Walking Shoe, made of canvas.

Another style of Ladies' Afternoon Shoe.



Gentleman's Shoe, made of Suede, in White, Grey, Brown, and Black.

For ***Comfort*** *and* ***Long Wear***

Bata

Mow Chong Optical Co.

WESTERN BRANCH

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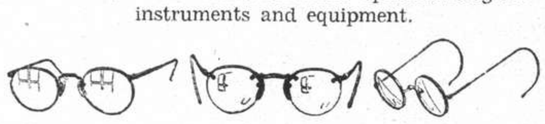

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The majority of holidaymakers, however, will be more interested in their sun-glasses. These are American and most intriguing. They are generous in dimensions, following the shape and size of the eye-socket, not merely of the eye—thus giving perfect protection from glare. This also makes them very handsome-looking.

I saw two qualities—at $6 and $3. The $6 kind were of patent Sportsglas in varying shades of smoke, with serious gold rims and flexible earhooks. The $3 quality added blue and green as well as the smoke to their glass repertoire, and were lightheartedly blue, green, white and lacquer-red in their rims and earhooks. They will certainly be the cause of such remarks as "That girl's got on a new pair of glasses again—gosh, she must spend all she has on her eyes!"

I also had an opportunity to look through what must be the most beautiful sun-glasses in the world—smoked crystal from the mountains of south-west China. These crystal lenses, which have always been greatly valued by the Chinese, range in price from $100 to $350. The prices are due to the fact that, as in the search for jade, a huge block of likely stone may only contain a tiny vein of crystal.

* * *

Broadway Reed Shop

Another arrival from south of the Soochow Creek is the Broadway Reed Shop which gallantly started life anew in the rarefied atmosphere of Bubbling Well, just before you get to the Race Course.

Here are carved chests lined with camphor-wood—ideal for receiving those summer woollies so comforting at times, but which the moths do enjoy if you leave them in a drawer. Or, if you are going on holiday, you can lift the lid and drop into them anything that you don't quite know what to do with, and they will guard them for you like watch-dogs till your return.

Here are folding steamer or beach chairs—made from sturdy wood and sturdy canvas. You will want one of these and they are so cheap that you will have one too. They are in full length or just upright designs. They look good and they are good.

For lying at ease in your own garden or verandah there is a full length reed chair on rockers which is just the last word. Or a reed and matting chair with separate leg-stool. And there are sun umbrellas, either collapsible and jointed or on a plain pole. All the stock in this shop fills the eye and pleases—the designs are good and so are the materials.

* * *

The Lure of Sharkskin

Something new and beautiful has swum into the ken of Shanghai exquisites—it is sharkskin. This is not the crackling, coarse, hard epidermis of the fish-pirate, with spikes all over it and an odd fang or two sticking to it which its name certainly implies.

Sharkskin is the peculiarly inappropriate name given to a quite peerless material of which Mr. R. C. Fowles, of 149 Nanking Road, is creating summer dinner jackets. It is, I believe, a Celanese production and is quite indescribably perfect. It was unrolled for my inspection—it is not kept folded like an ordinary material—and it made the most utterly faultless sheet of white that I have ever seen. It was curiously cool, too, to the touch.

I should say that sharkskin would absolutely mould the figure and that it must be agony for a tailor to be in its presence without rushing at it with a pair of scissors and starting to create out of it. And how he would pray that the first customer to command a sharkskin dinner jacket might be some Adonis worthy of the honour!

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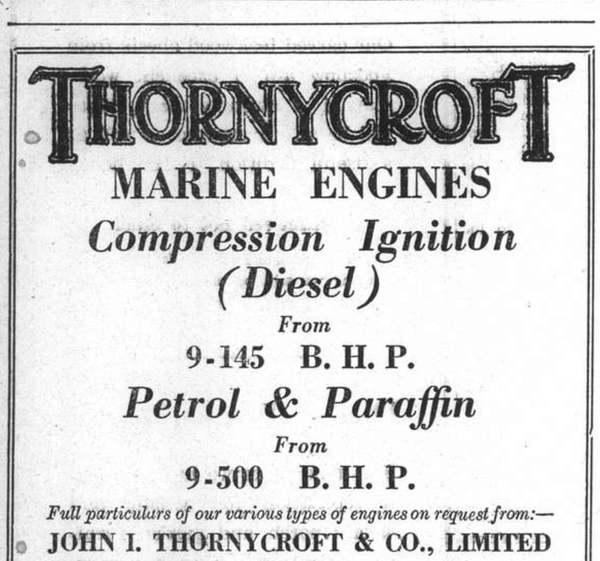

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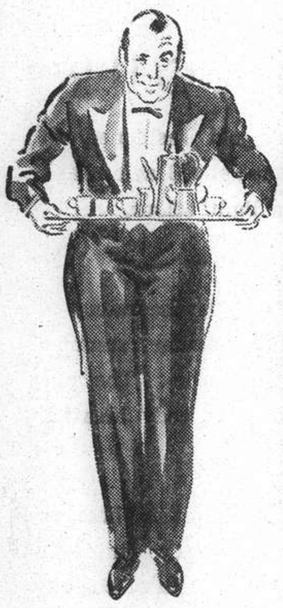

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Articles and letters intended for publication in the news columns of the paper should be addressed to the Editor and not to individuals. Correspondents are requested to typewrite on one side of the paper only. Letters to the Editor should be brief and to the point.

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ADVANCE HALTED

Attempts to estimate the importance of the Yellow River floods from the military point of view have been hampered by the statements of the two parties involved in the present hostilities, claiming on the one hand an important success through the instrument of one of nature's most terrible weapons, and on the other an abuse of the most elementary rights of humanity, whereby hundreds of thousands of innocent farmers have been made homeless and other thousands drowned. This journal has already made known its opinion on the justifiability of the opening of the Yellow River dykes in a war in which the very existence of the Chinese nation as an independent sovereign unit is at stake. Therefore there is no need to labour the point that, from the military view, the opening of the dykes was a drastic but helpful move. It only remains to deplore the conflict of the accusations made by both sides, placing the responsibility for the huge amount of suffering which much inevitably ensue upon the shoulders of their opponents in hyperbolic communiqués which recall regrettably the terminological inexactitudes of Matilda that made her friends "gasp and stretch their eyes." It is early yet for authoritative statements from neutral sources on the change brought about in the military situation by the Yellow River floods; but enough is already known for it to be said that Chengchow is saved—for the moment; that the Japanese advance on the Pinghan line south of Chengchow has been thwarted; and that an increasingly difficult problem has been set the strategists from Tokyo if they wish immediately to pursue their attack upon Hankow. The Japanese had cut the Pinghan line somewhere in the neighbourhood of Sincheng, by means of advanced mechanized units operating with very little solid support. And even this support has now been cut off by the waters of the Yellow River, so that neutral observers are inclined to credit the Chinese claim that the Japanese on the railway have now been withdrawn and that the whole line, south of the Yellow River, is again in Chinese hands.

So far can at present be gauged, the flooded area in Honan and Anhwei provinces extends from the Yellow River to a point on the Lunghai Railway a few miles to the east of Chengchow on the one side, and a few miles west of Kaifeng on the other. Neither one of these large cities seems as yet to have been directly affected. And only a number of comparatively small towns between them and to the south of them have suffered. This fact seems to diminish the importance of the Japanese claims of enormous human losses in the floods; since it is well known that a rural population can usually move in time to avoid advancing waters—provided it has not already moved to avoid advancing soldiery—and that heavy casualties in flood times are generally experienced in cities, where movement is necessarily more restricted and the inhabitants paradoxically are more deeply rooted. From the Lunghai Railway the flooded area, according to the same sources, extends southward as far as Fukow, while Changko, Yushih, and Chusienchen, to name only a few of the smaller centres, have been inundated. It is stated that the waters are steadily spreading southward, to the greater embarrassment of the Japanese who will find, if this happens, that the main highways leading from their present positions in central Anhwei towards Yencheng, which would seem to be their next logical objective if Chengchow has been made impossible, will also be closed. At present there is nothing more than Chinese official claims to support the statement that the floods are spreading southward with any speed. But the prospect of the Chinese canalling the flood waters southward into the streams and rivers which run near these highways to Yencheng is not overlooked; while the heavy rains which have fallen in central Anhwei during the last few days, as they have fallen here, will make it difficult, if not impossible, for the Japanese to advance as far as Yencheng while the highways are still open. If this is the case, it appears as if the opening of the Yellow River dykes has definitely blocked the Japanese attack on Hankow from the north—for the present, at least.

There remains a way open for attack on China's present political capital from the east—that narrow and somewhat precarious route along the north bank of the Yangtze. This attack has also, it is reported, been considerably hampered by the weather. The Japanese, however, are believed to be preparing for a drive on Matung Bluff, in the neighbourhood of which there is a Chinese boom which is, at the present level of the river, sufficient to prevent any naval campaign towards Hankow. The Chinese have not been blind to the importance of this boom and to the natural defences of the Matung Bluff. This bluff was formerly fortified with obsolete cannon and other defences which seemed, to the unprejudiced eye, to be admirably suited to the wars of the Three Kingdoms, but hardly adequate for a twentieth century "incident." It is understood, however, that modern field artillery has been brought up to the bluff, while troops are disposed in strong positions to resist any Japanese attack. A Japanese land attack, to clear away these troops, would be a prerequisite to any attempt to open the boom, which in itself might be a long task if the rising waters of the Yangtze do not render the boom of little value by making the depth of the water over it sufficient for the passing of small gunboats. Granted that the Japanese are able to overcome the difficulties of the Matung boom, however, and that their way is cleared for proceeding westwards towards Hankow, their operations may be extremely hard. Between the mountainous country of the interior north of the river and the Yangtze bank the terrain is low and narrow. Troops pushing forward over this terrain would be open to flanking movements which could only be nullified if there could be a simultaneous attack from the north—an attack, as has been seen, which is very unlikely in present conditions. The prophet is without honour wherever he opens his mouth, but nowhere is he less honoured than on the field of battle. Therefore these speculations on the next movements in the struggle for Hankow are given with reserve. As things appear at the moment, however, the risk taken in stating than Hankow seems safe for the next few months may be taken—the risk, that is to say, of attack from the land; the chances of attack from the air must be measured by a different standard, the raids on Canton and the uniform success of the Chinese air force in repelling raids on Hankow.

Mr. Herbert Smith

Mr. Herbert Smith, the Yorkshire miners' leader, is dead and he died just as he probably would have desired—at work to the very end. He had just cast his vote in a by-election at Barnsley, headquarters of the Yorkshire Miners' Federation, and returned to the office where he was found dead in his chair. Few trade union leaders in England have contributed to the movement so substantially as Herbert Smith, and few exercised such a personal influence in the affairs of the movement and the course of its struggles for recognition and power. Herbert Smith was nearing his eightieth year and for 50 years had been connected with the Yorkshire Miners' Federation of which he was president for seven years, but even after he had vacated the presidency his influence continued to be a powerful factor for he was so well-known in the district where the Federation is in existence. Not only did he participate in many meetings and labour negotiations in England but attended many international conferences where he was admired and respected. Perhaps the secret of his success and popularity lay in his rugged and homely personality. To talk to him was to talk to a man who knew all about the coal miner and his job. He himself entered the pit at a time when children were born and raised to the eventual idea that they would also get a job in the pit, but since those terrible days there have been tremendous improvements although it inspired the veteran mine leader to remark during the war when relative comparisons of danger were discussed that the "miner is always in the trenches." In the Barnsley neighbourhood, he was a familiar figure and he wore the cloth cap of the men he represented, shared in their pursuits and never considered himself anything but one of them. Trade unionists will consider his death a great loss to the movement.

Shanghai Under Water

Shanghai has experienced many floods in recent years but none of the persistency of the present. For nearly a week there has been a constant downpour of rain giving doleful confirmation to the Chinese belief that we are in for a long spell, and the result has been large areas of the Settlement and the French Concession have been under water, curtailing traffic, preventing sporting activities and causing general inconvenience. The French Concession, especially around Avenue Joffre, has suffered worse than any other part of the foreign areas and it does not seem possible that there will be any subsiding of the floods for some days even if the rain stops, for the district has been so thoroughly saturated. Accustomed to these and other emergencies of a man-made character, Shanghai has philosophically accommodated itself to the disabilities created by this unusual deluge and perhaps in the near future the authorities may have an opportunity once again to study the flood problem which has not yet been generally solved in spite of all sorts of schemes for increasing the levels of the roads. The Bund and the Central district have proved an exception and one of the highly satisfactory features has been the relative freedom of this area from inundation. Up to a few years ago there was a recurrence of serious floods which did considerable damage to the basements of buildings in the Central district and it was not until a comprehensive scheme to increase the height of road levels, coupled with the installation of a pumping system, that the evil was overcome. Convincing evidence of the success of this scheme has been provided during the last few days for which the Public Works Department is to be congratulated.

"Police Bombing"

Important implications attach to the debate in the House of Commons regarding bombing operations in China and Spain, which have aroused world-wide indignation and condemnation. An attempt has been made to compare the incidents in these two countries with the operations of the Royal Air Force on the North-West Frontier of India where what is officially described as "police bombing" is carried out against unruly tribesmen. Several questions were asked in this connection and a suggestion was made that it would be a token of good intentions if Britain would discontinue these operations in view of the American declaration for the humanizing of warfare. Mr. Neville Chamberlain, the Prime Minister, explained the differences in the cases quoted. On the North-West Frontier, the R.A.F is not employed to bomb civilian populations, and all operations are preceded by at least 24 hours' notice to enable the tribesmen and their families to evacuate. This notice is generally given in messages dropped from the air, or by emissaries sent into the area involved. Between the small Indian villages and big cities like Canton the process of evacuation, of course, differs tremendously for it is obviously easy for the inhabitants of 40 or 50 huts to move in case of punitive action than to evacuate a big city like Canton, even if the Japanese contention that it is an important military base is substantiated. Obviously, it is difficult to decide the matter of degree, a point which brought forth strong remarks from the Opposition in the House, but the fact that the Premier declared Great Britain was prepared to abandon this practice if it stood in the way of a general agreement is an encouraging indication that some action may at last be taken to avoid repetition of the shocking experiences of Canton and Barcelona.

Silk Road to China

Amidst the tragedies and shattered hopes of the present situation in China, it is pleasant to discover that cultural and exploration topics have not been submerged by the hostilities. Writing in "Discovery," Dr. Sven Hedin, the famous Swedish explorer, describes the fascinating work recently concluded in rediscovering the silk road to China, a project which has baffled investigators even as far back as the early Romans. Ignoring the transitory character of the conflict and looking to the promise of the future which centuries of Chinese history have solidified, Dr. Hedin describes this longest, oldest and best known road on earth which passes through cities whose names conjure up beautiful romance and ring resonantly in the ear. From Sian, it runs via Lanchow, Liangchow, Tunghwang to Kashgar, and Ferghana Samarkand, Iran and Baghdad, through the Syrian Desert and Asia Minor to Angora and Istanbul (Constantinople.) What a gigantic and marvellous project would it be to restore it for it would link east and west in one long road:

> The Westerner who likes to take long automobile trips would surely get his fill on this road. The distance from Shanghai to the Atlantic in a straight line is 6,600 miles; the road, with its curves, is about 9,000 miles. It would give the traveller the most interesting and wonderful motor trip on earth. Every day he would meet new and picturesque scenes of humming life in the cities of China, the magnificent desolation of the Gobi Desert, the Mongolian nomads with their herds...the sand dunes, the ruins of old cities, the new lake Lop-Nor, the new river Kum-darya, the oases of East Turkestan, Tamerlane, Samarkand, and the whole splendour of the Persian architectural creations praised by poets.

A motor highway from Shanghai to Bremen or Boulogne, via the old silk road, would become a new link of communication, a new means of co-operation, of understanding and of peace between the two continents, Asia and Europe, Dr. Hedin observes. It would be a link between two races, two religions, Buddhism and Christianity, two oceans, the Pacific and the Atlantic, and between two worlds, the Orient and the Occident. It is a beautiful dream, too beautiful to be contrasted against the present warlike position of the world, but it could be realized by men who could build the Great Wall or dig the Panama Canal.

IN PARENTHESIS

Cricket

WHEN asked the question, "What is a ketch?" a little pupil hesitated for a moment and than replied, "It means, sir, that the batsman's out."

* * *

Cut Rates

MOTHER: "Do you know what happens to little boys who tell lies?"

Tommy: "Yes, mother, they travel for half-fare."

* * *

Grace

COOK: Did they say anything about the cooking?

New Maid: No, but I noticed them praying before they started eating.

* * *

"Full Dress"

WILL you tell me why low dresses are called "full dress?"

For the same reason, I suppose, that a plucked chicken is called a "dressed chicken."

* * *

"Tough Fowl"

"THIS is a very small bit of chicken you've given me, waiter."

"Yes, sir," replied the waiter, but you'll find it will take you a long time to eat it, sir."

* * *

Honourable

A LAWYER was hauled over the coals for having acted unprofessionally in taking less than the regulation fee from his client. He pleaded that he had taken all the man had.

He was hereupon honourably acquitted.

* * *

On the Briny

"DADDY," said the small son of the house, "will you sing, please?"

"Certainly, my boy," replied his parent, much flattered, "but why do you want me to sing?"

"Well, Jimmy and I are playing at ships, and we want a fog-horn."

* * *

"Church-ways"

A CHURCH congregation was giving a reception to a former pastor and his wife. The present pastor greeted his predecessor heartily.

"Ah, how nice to see you again," he said. "And is this your most charming wife?"

The other minister looked at his host coldly. "This," he said reprovingly, "is my only wife."

* * *

He Should Know

A NEWLY-appointed stage-manager decided to save expenditure wherever possible. Having discovered that two shillings a week had been set aside to purchase meat for eight cats, whose mission was to keep the theatre clear of rats, he decided to cut out this item.

The staff protested, but the stage manager's reply was too logical to refute. He said: "If the cats eat the rats, why the meat? If they don't eat the rats, why the cats?"

* * *

Only Tortoises

THREE tortoises were passing a public house, and decided to have a quick 'un. Going inside they ordered their beer and cigarettes. The proprietor brought the beer, but was very sorry he had no cigarettes. The two oldest tortoises told the youngest, Jimmy, to go out and buy some.

After waiting two years they were still sitting there drinking beer.

"Where can Jimmy have got to?" one asked. "If he doesn't come back soon," replied the other, "I'm going to drink his beer."

Voice from just outside the door: "If you do that, I shan't go at all."

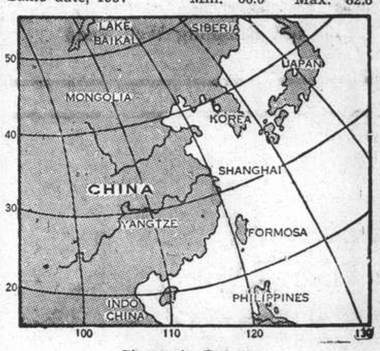
THE WEATHER

Temperature near Holy Trinity Cathedral Shanghai for 24 hours ending 7 p.m.

Yesterday	Min. 69.5	Max.	75.0
Same date, 1937	Min. 69.0	Max.	79.5
Rainfall 2.15			

Temperature at Siccawei:—

Yesterday	Min. 69.6	Max.	75.2
Same date, 1937	Min. 66.0	Max.	82.8



Siccawei's Report

State on the morning of the 16th:—Rather high anticyclone, central over the Kouriles and spreading over Japan, Korea and the northern China. Low pressures over Central and south-western China. Winds from the south-eastern quadrant along the China Coast. Cloudy weather around Shantung, over the Eastern Sea and along the southern Coast; rainy, improving in the evening over our regions.

State on the morning of the 17th:—Rather high anticyclone, central over the Kouriles and spreading over Japan, Manchuria, Korea and Eastern China. Low pressures over Central and south-western China.

Probabilities, 4.30 p.m. yesterday:—Overcast weather with possible rain and south-easterly to westerly winds around Shantung. Rain or drizzle and south-westerly to north-westerly breezes over our regions. Local rain and fogs over the Yellow and the Eastern Sea. Fine to cloudy and breezes from the south-eastern quadrant around Formosa.—Siccawei Observatory.

ACKNOWLEDGMENT

IN MEMORY OF MR. D. F. A. WALLACE

To the S.S.P.C.A.:—

Miss M. A. Fair ..... $ 5.00

British R.A.F. Police Bombing Explained

Mr. Chamberlain Tells Commons Spokesmen Of Tokyo, Burgos, Often Use Distorted View To Counter Representations

London, June 17.

OFFICIAL spokesmen in Japan, Nationalist Spain and other countries are using the practice of "police bombing" carried out by the British in north-west India in order to neutralize the effect of protests by the British Government regarding the bombing of civil populations both in China and Spain. This was admitted in the House of Commons yesterday by Mr. Neville Chamberlain, Prime Minister, in answer to a question by Mr. Arthur Henderson, Labour Member for the Kingswinford Division of Staffordshire.

"Would it not be a splendid gesture to the world if the Prime Minister were to set an example by abandoning this practice?" asked Sir Percy Harris, Liberal Member for south-western Bethnal Green.

"No, I do not think it would be a splendid gesture," Mr. Chamberlain replied, "but if it were found that this practice, which is in the main, I think, humane, were standing in the way of a general agreement to abolish bombing from the air, we should certainly be glad to abandon it."

Mr. Arthur Henderson, in an earlier question, referred to the recent offer made by Mr. Cordell Hull, U. S. Secretary of State, on behalf of the United States, that Great Britain should join other nations in seeking an agreement to humanize the rules and practices of warfare.

Mr. Hull asked whether the British Government would make a similar offer and, "with such an object in view, announce its willingness to forego the practice of "police bombing" on the North-West Frontier of India and elsewhere."

R.A.F. Never Bomb Civilians

Mr. Chamberlain emphasized, amid cheers, that the Royal Air Force bombers were not employed on the North-West Frontier of India, or elsewhere, for the purpose of "attacking civilian populations," and "bombing was never resorted to unless at least 24 hours' notice had been given to tribesmen and their families to evacuate the areas involved."

The Premier added that H. M. Government were "aware of the observations made by Mr. Hull, and they are always ready to co-operate in seeking an agreement to humanize the rules and practices of warfare."

Mr. Chamberlain stated the British Government would not allow the question of "police bombing" to stand in the way of reaching such an agreement.

Full Day's Warning Given

Continuing his explanation of the use of R.A.F. bombers on the North-West Frontier of India, the Prime Minister said that even when bombers were used in close support of troops in action, 24 hours' warning was always afforded before bombing operations were begun, in order to enable non-combatants to evacuate the area of operations.

"These safeguards are expressly laid down in regulations governing the employment of the Royal Air Force on the frontier, and are never departed from under any circumstances," Mr. Chamberlain declared.

The Rt. Hon. George Lansbury, Labour Member for the Bow and Bromley Divisions of Poplar, who for many years had criticized "police bombing", by the British forces, brought in the question of the efficacy of the conditions described by Mr. Chamberlain.

Mr. Chamberlain, in reply, indicated that in his view the attacks on this practice which Mr. Lansbury and another member had cited clearly must be by "persons who are unaware of the conditions and safeguards which the Government imposes on the use of the Air Arm for police purposes."—Reuter.

British Friendship Wanted by Japan

Gen. Ugaki Declares He Will Strengthen Mutual Relations

Tokyo, June 17.

At a press conference of foreign correspondents today the first since his appointment, the Minister for Foreign Affairs, Gen. Kazushige Ugaki, declared:

"We have had special relations with Great Britain of traditional friendship. I will do my best to restore them and make them even closer than in the past."

A vague hint that a discussion of peace terms between China and Japan was within the realm of eventual possibility was given by General Ugaki.

He emphasized that Japan had never given a thought to terms and that there had been no change in the situation since the Japanese Government's declaration of January 16.

Japan May "Reconsider"

He added significantly, however that "if there does happen to be any fundamental change in the situation then the Japanese Government might reconsider its attitude."

The Foreign Minister refused to suggest the possible nature of a "fundamental change."

Asked whether the Japanese Government would consider mediation by a third Power, General Ugaki said that the nature of the motive for such mediation would first have to be made clear.

He gave assurances that the Japanese were not contemplating any action in Hainan.

The Foreign Minister stated that there seemed to be some causes for friction between Japan and Great Britain, especially in the Yangtze.

"We specially sent officials there to endeavour to come to an agreement on the spot," he declared.

Canton Bombing Inquiry

Asked whether and when a "considered statement" on the Canton bombings was forthcoming, General Ugaki replied: "I cannot say anything definite at present."

He added that the Japanese Government was investigating the matter with the Japanese authorities on the spot.

In answer to another query, the Foreign Minister reaffirmed that "Japan has no territorial ambitions in China."—Reuter.

Florida Youth Doomed To Electric Chair

McCall Sentenced After Confessing Kidnapping

Miami, June 16.

Franklin Pierce McCall, 21-year-old Princeton youth found guilty of kidnapping five-year-old Jimmy Cash who was found dead recently, was today sentenced to death by electrocution.

Circuit Court Judge H. F. Atkinson, who pronounced sentence on the youth, left the date of the electrocution to be set by Mr. Fred P. Cone, Governor of Florida.

The electrocution would be carried out in the week of June 26, it was believed. There was a possibility of delay, however, because of McCall's family's request for an appeal.

Mr. C. A. Avriett, attorney for the kidnapper, announced that he would appeal to the State Pardon Board.

McCall was found guilty of kidnapping the little Cash boy but not of murdering him. McCall admitted he had abducted the son of Mr. James Cash, wealthy local oil dealer, but denied that he had murdered him. He said the boy had died soon after he had carried him off.

Despite the death of the boy, McCall demanded a ransom of U.S.$10,000 which was delivered, but he was captured by G-men and the money recovered in full and returned to Mr. Cash.—United Press.

Barnsley By-Election Won for Labour

Mr. Frank Collingridge Retains Constituency

SPECIAL TO THE "N.C.D.N."

London, June 17.

A by-election held in Barnsley yesterday, due to the death of Mr. John Potts, Labour member for that constituency, resulted in another Labour member, Mr. Frank Collingridge, being returned, with a total of 23,566 votes. Mr. Seymour Howard, National Liberal, obtained 13,052 votes.

In the last General Election, Mr. J Potts defeated Mr. R. J. Soper, (National Liberal) in a straight fight, polling 25,313 votes as against 17,683 polled by his opponent.—Reuter.

U.S. National Income

Washington, June 17.

America's national income last year was $69,800,000,000, according to the Department of Commerce today. This figure was $6,400,000,000 over that for 1936 and $29,800,000,000 over 1932, but it was still $11,300,000,000 below that of 1929.—Reuter.

Soviet Protest Against Japanese Bombings

Tokyo, June 17.

A Foreign Office spokesman stated tonight that Russia had lodged representations requesting Japan to discontinue her aerial bombings in China.—United Press.

H'kong Society Condemns Canton Bombings

Eye-witnesses Describe Scenes of Havoc, Horror

Hongkong, June 17.

Unanimous condemnation of the Japanese bombing of Canton was expressed at a meeting yesterday evening of the Hongkong League of Nations Society.

Numerous speakers, including eye-witnesses, voiced their feelings, and described scenes of havoc and horror in the stricken city.

The following resolution was passed by the meeting:—

"This meeting in the name of humanity protests against the appalling slaughter and maiming of civilians during the bombings of Canton by the Japanese, and urges everyone of goodwill to mobilize public opinion against this form of warfare, which threatens the foundations of civilization."

The meeting was addressed by Bishop Valtorta, of the Roman Catholic Church; Bishop Ronald Hall, of the Church of England, and numerous other clergymen and doctors who participated in rescue work, and in succouring the wounded.—Reuter.

Progress Made in U.S. British Parleys

Britain Concedes Points To Smooth Trade Talks

Washington, June 16.

A more conciliatory attitude adopted by Great Britain is easing Anglo-American negotiations on the commercial treaty which is now expected to be concluded in July, authoritative quarters revealed today.

Obstacles which during the past few days threatened to cause the adjournment of parleys, have now been surmounted, and the conversations are progressing steadily, well-informed circles add.—Havas.

Scenes in Shanghai 2,000,000,000 Gallons Flood "N.C.D.N." Photos.

Large areas of Shanghai continued to be under water yesterday after one of the biggest floods in many years. The Country Hospital (upper left) was isolated and even motor buses (upper right) found it heavy going. A stranded Chinese funeral party had as much difficulty in braving the floods as the "baby" motor car on the right.

Women in Britain "Mobilized"

Unofficial Air Raid Precautions Body is Formed; Aims Told

SPECIAL TO THE "N.C.D.N."

London, June 17.

The formation of a women's air raid precaution organization and plans to recruit 500,000 women members were announced by the Home Secretary, Sir Samuel Hoare, last evening.

Dowager Lady Reading will be at the head of the organization, which will not be officially associated with any of the defence forces but will work in close co-operation with local authorities, government departments and other women organizations.

It is intended to establish centres in each county and borough with a population over 50,000. Those enrolled will wear a special badge, but there will be no uniform or militarization of any sort.

The main duties of members, which will be of a pacific nature, will be in connection with air raid precautions. It is stated that there are at least 22 different capacities in which members might serve in time of emergency.

Women between seventeen and 65 are being invited to volunteer, whether married or single. Members will receive training in general air defence measurers.

Preparedness Advisable

In a speech last night Sir Samuel Hoare compared boat and life-belt drill by passengers at sea to the measures of preparation against danger of an air attack, in which it was the purpose of the new organization to help.

They all hoped that there would be no occasion for putting into practice the measures, but he believed that a demonstration of Great Britain's preparedness and of the country's capacity to organize itself for its own protection was the surest way of preserving peace.—Reuter.

British Officers Keep Japanese Contacts

M.P. Objects to Alleged "Fraternization"

London, June 17.

The alleged "fraternization" between British and Japanese officers in Shanghai was commented upon at question time in the House of Commons yesterday by Mr. Robert Morgan, National Conservative member for the Stourbridge Division of Worcestershire.

Mr. Morgan suggested that "Such mutual entertainment be avoided in view of the unfortunate impression caused thereby among the Chinese."

In reply, Mr. R. A. Butler, Under-Secretary of State for Foreign Affairs, said that he presumed Mr. Morgan referred to the visit paid by Major-General F. S. G. Piggott, Military Attache to the British Embassy in Tokyo, to Shanghai, adding that "The British military authorities in Shanghai must keep in touch with the Japanese authorities, if only in regard to the maintenance of our interests there.

"It is important," Mr. Butler declared, "that their relations should be kept on the best possible footing in the present circumstances."—Reuter.

Half a Million Homeless in Yellow River Floods

Japanese Relieve Drowned-out Peasants in Honan; Troops Themselves in Difficulties Over Provisions

Peiping, June 17.

MORE than half a million persons have been forced to flee from their homes in the flood area, where only the roofs of thousands of farmsteads are visible. The flood waters have washed away the Lunghai Railway embankment in five places, and two long sections of the line are submerged.

The leading edge of the floods, 40 miles south of Kaifeng, is flowing over 300 yards an hour. Japanese army leaders declared today that more than half the bank of the dykes, which had since been breached, had been cut away in 20 places three months ago in readiness to be blown up when the Chinese retreated from the zone on June 11. They said that Japanese engineers, who attempted to repair the damage, were fired on by machineguns and artillery and were forced to withdraw.

The flood waters are widening into a strength of between eight and ten miles and are flowing towards the south-east between Chengchow and Kaifeng.—Reuter.

With 2,000 North Honan villages under water, 700,000 destitute Chinese farmers yesterday sought safety from the relentlessly spreading flood waters from the breached embankments of the Yellow River.

Japanese Army engineers, battling the flow, estimated that 2,325 square kilometres had been inundated by daybreak yesterday. On Thursday, the flooded area covered 1,600 square kilometres.

Fears of mounting casualties among the Chinese peasantry increased in Kaifeng yesterday, as an additional 1,500 villages and hamlets were reported being gradually swallowed by the rising waters, Domei reports said.

Conservative estimates placed the number of refugees under the care of the Japanese army in various towns at 200,000, these dispatches added.

Marooned villagers—hungry, cold and thirsty—in spite of the vast quantity of water around them, were relying upon the bark of trees for sustenance.

Aircraft Drop Food

Japanese army aircraft continued to fly over the flooded areas on errands of mercy, dropping food to Chinese farmers who had sought refuge on hills.

A Domei correspondent, flying above the flooded area, reported seeing the Lunghai line submerged at various points.

Marooned hamlets were visible scattered irregularly in a sea of yellow, muddy water. Sampans, manned by Japanese soldiers, were seen plying from village to village picking up stranded people who had scurried to their thatched rooftops for safety.

Japanese troops garrisoning various towns in the flooded area were experiencing difficulty in moving to safe places and were gradually feeling a shortage of food, officers in Kaifeng were reported admitting.

Aeroplanes were being widely used to transport concentrated food and tools necessary for flood fighting.

Yangtze Crossed

Anking, June 17.

Extending their lines to the south and north-west, Japanese forces in occupation of the capital of Anhwei today moved to consolidate their position.

While one column was pressing upon Tsienshan, 30 kilometres north-west of here, another detachment crossed the Yangtze to attack Chinese entrenched along the southern bank of the river.

Huangshanchieh, key position commanding the river opposite Anking, was taken on Wednesday night, following the defeat of a force of between 500 and 600 Chinese in that area. The Japanese were continuing their advance southwards, field reports said.

In the Tsienshan sector, various positions along the Huanshui River were occupied by Japanese raiding parties. Included among these were Yuchiapu, Pochiapu, and Chiehluszulu. Chinese defences along this area extend over a front of about 10 kilometres linking Shwanghokow and Siangkungmiao.

The Chinese defences, skirting the foothills of the Tapieh range, form the first bulwark against a Japanese advance on Hankow along the Yangtze.

In the meantime, Japanese military authorities here announced that Japanese losses in the operations in the immediate vicinity of Anking, numbered "about twelve." Chinese dead alone were placed at 500. Most of these were abandoned.—Domei.

Operations Extended

Japanese naval forces co-operating with army units are steadily extending their operations up the Yangtze River, while naval bombing planes are carrying out raids on interior objectives, Japanese fleet authorities announced in a communiqué at noon yesterday.

The advance was continued in spite of barriers placed in the river and on its banks by the Chinese, the statement said. Naval aeroplanes, the communiqué continued, bombed Chinese positions on both banks of the river above Wuhu and inflicted great losses on them.

Naval aircraft also assisted army forces attacking Waiyin and Waian, in northwestern Kiangsu. Many direct hits were scored by the raiders on Chinese bases and military establishments, the communiqué stated.

Aerial units were active in South China also on Thursday, the communiqué said. Disregarding a rain storm and thick clouds, the raiders bombed and destroyed Chinese military establishments still remaining in Canton, the communiqué declared.

Objectives included the Provincial Party Headquarters, Provincial Government building, arsenal, and the Tienho aerodrome.

The Provincial Government building was said to have been set on fire by bombs and other structures damaged. The Japanese planes were the targets of intense anti-aircraft fire.

Other planes attacked the Canton-Hankow Railway and demolished freight cars near Yinchanyao. The tracks in the vicinity also were destroyed at several points, the communiqué concluded.

Fiery U.S. Senator Talks of Severing Relations with Japan

Upper House Approves Pittman Resolution Condemning "Inhuman Bombings"

Washington, June 16.

The Senate today approved of the resolution airmed at Japan by Senator Key Pittman, Democrat of Nevada, condemning "inhuman bombings of civilians."

Senator William King, Democrat of Utah, later declared that he would be willing to support an amendment whereby the United States would sever relations with Japan.

Senator King made his sensational announcement after Senator Hiram Johnson, fiery Republican of California, opposed the Pittman resolution which, he said, was meaningless.

"Logical Conclusion—War"

His opposition brought a broadside from Senator King who said: "Would the Senator from California support an amendment proposing, because of the flagrant violations of treaties and attacks on defenceless peoples, the United States should sever diplomatic relations with Japan? I would support that amendment."

Senator Johnson immediately replied that Senator King would be the sole Senator to favour such an amendment and that it would lead to the "logical conclusion—War."

Senator Pittman, chairman of the powerful Senate Foreign Relations Committee, on June 13 introduced a resolution in the Senate seeking a vote of confidence in the condemnation of Japanese bombing of civilians in Canton voiced last week by the Secretary of State, Mr. Cordell Hull.

Senator Pittman praised the Administration's policy of condemning indiscriminate bombing of civilians in China and Spain where he said "thousands of defenceless civilians are being ruthlessly bombed, killed and wounded."

The resolution also suggested that the Foreign Relations Committee study the problem of bombing of civilian areas by warring nations to determine what action might be taken to halt the practice.—United Press.

Alleged Plan to Flood Hankow Rumoured

Tokyo Newspaper Carries Sensational Report

Tokyo, June 17.

The Chiang Kai-shek administration plans to flood Hankow by destroying a ten mile long embankment at Changkungti in a desperate attempt to stop the Japanese drive, the Hongkong correspondent of the "Nichi-Nichi" reported today in a sensational dispatch.

The correspondent quoted "first-hand information from Chinese just arrived in Hongkong from Hankow."

These reports, the correspondent said, explain the decision of the Nationalist Government "to withdraw all the remaining population of 700,000 from Hankow."—Domei.

French Deny Aid to China in War

Tokyo, June 17.

The French Ambassador here, M. Charles Arsene Henry, visited the Japanese Vice-Minister for Foreign Affairs, Mr. Kensuke Horinouchi, yesterday and declared to him that all statements and rumours concerning alleged French support to China were entirely false and without foundation.—Trans-Ocean.

Japan to Curb Her Exports to China

Improved "Yen Bloc" Payments Balance; Petrol Use Curbed

Tokyo, June 17.

All consumption of petrol except for productive purposes, must be banned, Mr. Seihin Ikeda, Minister of Finance, and Commerce and Industry, told the Cabinet Advisory Council yesterday.

He said restrictions on use of petrol must be enforced and consumption by private cars and taxi-cabs must be "extremely restricted," but motor lorries will be exempt.

Drastic restrictions must also be extended hereafter to the consumption of other important commodities.

Addressing the Central Council of the Traders' Association, Mr. Ikeda emphasized the necessity of increasing outgoing trade in order to import munitions and materials for expanding productive capacity of home industries.

The Finance Minister promised to provide assistance and facilities for increasing exports and said permission would be granted to import raw materials needed to manufacture goods for export.

Exports to China Curbed

Seeking to improve the balance of international payments, the Japanese Government will restrict exports of cotton yarns and piece goods to China, with the exception of Hongkong and Macao, effective on June 21.

The action is being taken on the grounds that exports to countries where a "yen bloc" exists, including North and Central China, of goods made from imported materials, will make no contribution to the improvement of the balance of Japan's international payments.

Tokyo Press Comment

The leading commercial daily "Chugai Shogyo," said that exports of cotton piece goods to China in the six months from June 20 to December 20 will be limited to 23,000,000 sq. yds. and cotton yarns to 500 bales.

Commenting on the Government's decision, the "Asahi" said restrictions of exports to Manchoukuo, North and Central China, which, form the "yen bloc," were inevitable because exports to those countries would "only serve to make worse instead of better the balance of Japan's international payments."

Objects of the formation of a yen bloc were said by the journal to be: development of imports of raw materials not produced in Japan, and opening of new markets on condition that the balance of international payments between Japan, Manchoukuo and China be improved.—Domei.

British M.P.'s Urged To Assist Chinese

China Campaign Committee Members Begin Lobbying

London, June 17.

Members of the China Campaign Committee were lobbying in the House of Commons yesterday evening, urging members of all parties to agitate for an embargo on oil exports from the British Empire to Japan.

The members also urged against oil being carried to Japan on British tankers, and suggested financial assistance to China and economic pressure against Japan.—Reuter.

Valuable New Zealand Orders for Britain

SPECIAL TO THE "N.C.D.N."

London, June 17.

Contracts valued at £154,000 have been placed with British firms for engineering material by New Zealand. The largest single order is for railway buffers, totalling £40,000, ordered from Lanarkshire.—Reuter.

Western Areas Under Water

Shanghai in Grip of One of Worst Floods City Has Ever Known; Many Motor Cars Stalled

THE Western Districts of both the International Settlement and the French Concession yesterday were in the grip of floods which hid both roadway and pavement beneath swirling yellow waters, made motoring difficult, walking not only uncomfortable but a risk to the health and which resulted in a large number of shops being entirely cut off from customers for the entire day. Many cars were stalled, more particularly on Yu Yuen and Great Western Roads, where the waters were particularly deep.

While the Central District was comparatively free from flooding for a change—even the department store concentration at Chekiang and Nanking roads corner being almost "dry"—the same could not be said for a very large proportion of the streets—further west. A tour of the city yesterday afternoon by a "North-China Daily News" representative and a photographer revealed that Shanghai was in the grip of one of the worst floods it has ever known.

Avenue Joffre was free from flooding until Rue Baron Gros was reached. Floods were then noticed in side streets and, as Rue Chapsal was approached, the waters came more and more to the centre of the road. Past the tram island, "dry" land was reached once more, but at Rue Massenet the floods grew deep again and it was here that the "North-China Daily News" reporter observed practical application of the saying, "Here's mud in your eye," as a flashy sedan drove past a tram island at a most inconsiderate speed, drenching the unfortunate people waiting for a cheaper form of conveyance.

Turning right at Rue Cardinal Mercier, the Cathay Mansion-French Club corner was the next flooded area to be reached. The French Concession motor buses, which normally travel along Rue Bourgeat to Route des Soeurs before turning left again to reach Avenue Foch, were forced to turn at Cardinal Mercier instead, the road being practically impassable ahead, even to rickshaw traffic. The entire roadway at the corner was under water, the traffic policeman in the centre of the road being frequently splashed by passing traffic.

Sandbags Needed

The Cathay Mansions, which has sunk several feet since it was completed, had to adopt special precautions in the shape of boardings and sandbags to prevent the water from rushing in and flooding the ground floor and shops.

The floods gave out again just past the taxi station opposite the Lyceum Theatre. Moulmein Road was under water and so were both sides of Avenue Foch as far as Seymour Road. The "yellow sea" was then lost sight of for some time, but the floods were far from exhausted. They had not even started.

On approaching the Avenue Haig/Great Western Road corner, the real extent of the floods began to be appreciated. Down Great Western Road, further than the eye could reach, was nothing but water, water and a few motor cars ploughing their way through behind a mighty bow-wave. It was deep, too, even in the middle of the road, as the "North-China Daily News" reporter found out when the car stalled. A large crowd of exceedingly damp urchins immediately surrounded the vehicle, ready to push; fortunately, their efforts were not needed, but subsequent observation showed that they were making a steady profit from motorists passing that very spot.

Motor Lorries Lucky

Few rickshaws were seen, and the Country Hospital, Victoria Nursing Home and the many houses for a quarter of a mile around were completely isolated. Motor lorries clattered through without much trouble, their engines being much higher out of the water. Noticeable was the fact that most of the stalled cars were of the latest type, the fine "streamlining" in front apparently acting as a splendid guide for the water from road to carburettor.

Driving, too, counted for a lot, for whereas a few luxurious, large sedans were seen to shudder to a standstill, a baby two-seater car, driven by a young American lady, sped past, with wheels spinning, to apparently make a non-stop passage, despite small wheel-base and tiny engine.

Great Western Road was flooded to a varying degree for the greater part of its length and so was Yu Yuen Road, particularly in front of the Public Schools there. One could only be sure of a dry passage by boarding the top of a double-decker bus and even then, the sight of several stalled motor cars and motor lorries was not very re-assuring. Many of the shops on the north side of the road, near St. George's, were flooded out, bags of mud being rapidly impressed into more or less effective service after it was too late.

Hungjao a Quagmire

About the only people to apparently appreciate the flood waters were the drivers of Japanese military cars coming in from that quagmire which in normal times is known as Hungjao. The waters of Great Western Road seemed to grow even deeper in hue—if that were possible—as mud-encrusted cars drove through, to emerge on the other side looking a little better than when they went in.

As a result of yesterday's survey, it would appear that the worst floods were to be found in the vicinity of Tifeng and Great Western Roads, running for, say, about a quarter of a mile in any direction. Second came Yu Yuen Road where, possibly due to a slower moving traffic, more stalled motor cars were to be seen, although the flooding did not seem quite so bad. And third came the Cathay Mansions-French Club flood centre, which has now been under water for the greater part of this week.

After having had several of their vehicles stalled through too close a contact with the floods, operators of hire cars yesterday afternoon began to choose their customers. Those living or stranded in houses in the worst-flooded areas found that the hire cars were refusing to run the risk of coming to another standstill. The companies refused to send cars out to houses in the flooded areas, and rickshaw traffic, at premium rates, was the only solution.

What of Today?

In view of the fact that yesterday's floods occurred after Siccawei Observatory had predicted "overcast, with still some rain or drizzle, bright intervals," the prospect for today does not seem very encouraging, for the forecast at 4.30 p.m. yesterday was:—

"Rain or drizzle and south-westerly to north-westerly breezes over our regions. Local rain and fogs over the Yellow and Eastern Sea."

2,000,000,000 Gln. On Settlement

Estimate of Total Rainfall Since Wet Spell Started; Floods Bad in West Area

Two thousand million gallons of water have fallen on the International Settlement (including the Western "outside roads" area to the Railway) since the rains started last Saturday night, according to an estimate made last night.

This staggering figure is based on calculations which indicate that approximately 200,000,000 gallons of water represent the precipitation throughout the area when one inch of rain falls evenly. It is figured that up to yesterday evening about ten inches of rain had fallen.

Central District Pumping

The Central District pumping system was put into operation for about two hours on Thursday only, when the rains threatened to create flood conditions downtown. The Public Works Department, further, is constructing a pumping system for the vicinity of Wing On's and Sincere's departmental stores, but this enterprise has not yet been completed and therefore could not be used to cope with this week's emergency. The flooding in the vicinity of Nanking and Chekiang Roads, however, has not been very serious. Another place in the Settlement proper where streets have been somewhat inundated is in Weihaiwei Road, near the Race Course.

The Western outside roads area still suffers from flood conditions, particularly such roads as Tifeng Road, Avenue Haig, Great Western Road, Yu Yuen Road, Jessfield Road and Kinnear Road. In that general area the creeks are overflowing with rain water, hence the ordinary type of pumping system cannot be installed to advantage. There is no blockage of the streams, however.

1,500 Jews Arrested in Berlin in Week

Families Unaware of Reasons For Detention

Berlin, June 17.

A total of 1,500 Jews, including men in every profession, have been arrested in Berlin since the beginning of this week, it is estimated. Their relatives are still unaware of the reasons for their arrest.

The arrests also took place in several other German towns, including Magdeburg, Stettin and Breslau.—Reuter.

Thousands Terrorized

Berlin, June 15.

Hundreds of non-uniformed men today entered the poor Jewish quarter in northern Berlin and terrorized thousands of Jews.

While most of the Germans smeared windows of Jewish shops with white paint and wrote anti-Semitic slogans, other dragged some Jews out to the streets and manhandled them. The Jews were punched and shoved around but it was not believed that they suffered any serious injuries.

The official government "Gazette" published a decree ordering a special register of all Jewish firms and empowering the Minister of Economics to prescribe that all Jewish shops be identified. Firms owned or controlled by foreign Jews require the special permission of the Minister of Economics in order to register, the decree said.—United Press.

General Anti-Semitic Move

Berlin, June 17.

A new wave of anti-Semiticy feeling is spreading throughout the country, with police intesifiying their raids in Jewish quarters and arresting 2,000 Jews so far.

The Minister of Agriculture, Herr Walter Darre, today banned Jews from taking part in all equestrian sports.

Jewish spectators were compelled to leave cinema shows.

Insurance companies are banning their policy holders from going to Jewish hospitals which may not accept Aryan patients.

The Home Ministry has decreed that Jewish enterprises must display special signs.

The police are constantly raiding Jewish cafes and even private residences.

Tribunals have admitted that purchases by a wife from Jewish shops are grounds for a divorce by the husband.—Havas.

Rothschild Held to Ransom

London, June 17.

The "Daily Herald" asserted today that Nazis were requiring the Jewish banker, Baron Louis de Rothschild, to pay £2,000,000 "ransom" for his release from an Austrian prison. The reported sum was said fixed according to the obligations of the Austalt bank which collapsed in 1931.—United Press.

Gen. Tang Alive

Hankow, June 17.

General Tang Tao-yuan, who has been officially announced by both the Chinese and Japanese military authorities as having succumbed to injuries received during the withdrawal of the Chinese from Hsuchowfu, is now reported to be alive.—Reuter.

Exchange Rates Improve

Yesterday's exchange rates show a slight improvement over the previous day's.

Hongkong & Shanghai Bank quotations:—

£1 @ 8 5/16d.=$1.....$27.83

US.$100 @ 17 1/8c.=$1..$561.40

Spokesman Defends Bombings By Japanese at Canton

Admiral Nomura Says "Physical Impossibility" to Avoid Civilians in Certain Circumstances

CRITICISM for what has taken place at Canton should be directed at the Chinese authorities, who have "deliberately refused to take the necessary measures for evacuation of their civilian population."

This statement was made by Rear-Admiral Naokuni Nomura, Chief of the Special Service Section of the Japanese China Sea Fleet, at a press conference yesterday.

In a lengthy statement Rear-Admiral Nomura pointed out that bombardments of defended cities had not begun with the present hostilities. He said it was a "physical impossibility" to avoid destruction in areas in proximity to military objects aimed at.

"In view of the strong criticism which continues to be voiced by certain sections of foreign public opinion against the air bombardment of Canton," Rear-Admiral Nomura said, "I wish to make a few observations as one who has devoted his life to naval service and to the study of the technicalities of naval warfare.

Canton a Defended City

"I find it difficult to understand, first of all, exactly upon what grounds those criticisms are based. Is it being reasoned that the bombing of Canton itself, a defended city and hence a legitimate military object, is bad? If so, why should Japan be singled out for condemnation? Air bombardment of defended cities and towns did not begin with the present hostilities. Similar military operations have been and are being carried out by other Powers in other parts of the world.

"Or is Japan being criticized because some of the bombs used at Canton, instead of hitting the military objects at which they were aimed, missed their mark and damaged buildings in the immediate neighbourhood of such military objects?

"Or even because, in rare cases, there may have been errors of judgment? If that is the case, then it must be said that the Japanese air forces are being condemned for their failure to accomplish what is generally recognized by experts to be virtually a physical impossibility.

Lesson of Past Practices

"For we naval experts know the records made by the aircraft of all the navies of the world over a period of more than a decade in their target practices against large-size battleships which present to the marksmen an area which is several times the size of most of the military objectives in Canton.

"The percentage of direct hits, even against such huge targets and in the complete absence of anti-aircraft fire, is very low. And as I feel confident that this fact will be readily admitted by all who are acquainted with the subject, I would advise anyone who has doubts on the point to consult an expert of his own country.

"It is because we are thus fully aware that not all of the bombs will find their mark, notwithstanding all the care that is being exercised and the risks that are being run by our airmen to secure maximum accuracy, that we have frequently warned the populace by leaflets dropped from the air, and that I ventured in an earlier statement to request both third party nationals and Chinese civilians in Canton to evacuate the danger zones.

Chinese Blamed

"Finally, is it because stray bombs have caused casualties among civilians that Japan is being so severely criticized? It seems to us, in view of the open hostilities being waged between Japanese and Chinese forces, that common sense would dictate that non-combatants living near military objectives move to less dangerous zones.

"While having nothing but sympathy for the civilians who have suffered, I wish to point out that some degree of civilian loss is bound to accompany all modern hostilities, no matter by what Powers they may be waged.

"If criticism there must be of what has taken place in Canton, should it not be directed against the Chinese authorities who have deliberately refused to take necessary measures for the evacuation of their civilian population?"

Rape Charge Dismissed

Sikh Watchman Acquitted After Two Days' Hearing; Woman Doctor's Evidence

After a hearing lasting for two days in H.M. Supreme Court, a verdict of not guilty was announced in the case against Tollok Singh (26), an Indian watchman, who was accused of raping Zung Yao-sz, a fifty-five year old Chinese woman on April 28.

The hearing was before Judge Sir Allan Mossop, and the members of the jury were Messrs. P. Palamountain, J.C.E. Hetherington, J. B. Manley, G. Yates, and C. Shackleton. Mr. Victor Priestwood, Crown Advocate, prosecuted and Mr. K. E. Newman appeared for the defence.

Evidence was given yesterday by Zung Loh-hai, husband of the complainant, who stated that his wife and he had just returned to House No. 3, MacGregor Road, after having lived for some months in the French Concession. Accused, who was a watchman there, asked them if they had a pass from the landlord to live there and they replied that they had not. He told them that they would have to get a pass and then went away.

Later the witness went to draw some water and was gone for about an hour. On returning he found that his wife was not downstairs, and, on going upstairs, went into the room where he saw that the accused was dressing himself. His wife was also dressing, and he then accused the Sikh of assaulting his wife. This Tollok Singh denied.

Mother of Eight

When he threatened to go to the police, the accused offered him a dollar, which he refused. Tollok Singh barred the way, but later said "I don't mind. Go to the police." Witness and his wife then lodged a complaint with the police.

Sgt. H.R.C. Sharpe gave evidence of searching the accused, but found no money on his person. Inspector G.J. Bennett also stated that he saw the two Chinese in the police station.

A woman-doctor stated that the woman was the mother of eight children, and that she bore no bruises or marks of any kind when she was examined. Narin Jin Singh, a police interpreter attached to the Wayside station, also gave evidence.

In the witness box, Tollok Singh stated that on April 27, the male Chinese offered him his wife in return for money, as they were very poor. At first he refused, but later he agreed and gave him one dollar. He was upstairs with the wife for about 45 minutes. The next day the man again asked him for a dollar and he gave him the money, and also one dollar to his wife. He stayed with the woman for about the same time, and then the husband came into the room and demanded five dollars, saying that if he did not get the money he would go to the police and say that Tollok Singh had raped his wife. Later the police detained the witness and charged him with the offence.

Summing up, the judge stated that the prosecution had been able to furnish only one part of the evidence which had been corroborated and this dealt with certain torn articles of clothing. The woman did not bear any bruises or other marks, and there was the fact that Tollok Singh did not possess any money when he was searched.

The jury then retired and gave the verdict as stated, being exempted from further service for a period of two years.

Conscription Extended To Austria

Berlin, June 17.

Col.-Gen. Wilhelm von Keitel, Chief of Staff of the Reichswehr, has decreed that compulsory two-year term of military service enforced in Germany be extended to Austria.—Havas.

THE CINEMA

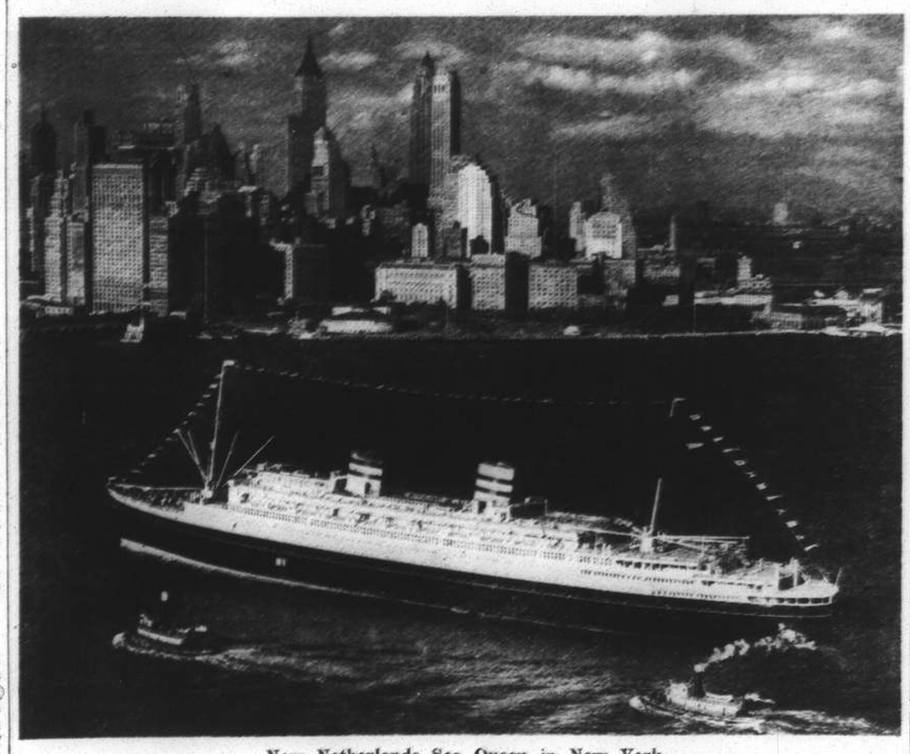
"Marie Walewska"

Marie Walewska	Greta Garbo
Napoleon	Charles Boyer
Talleyrand	Reginald Owen
Captain D'Ornano	Alan Marshal
Count Walewski	Henry Stephenson
Paul Lacinski	Leif Erickson
Laetitia Bonaparte	Dame May Whitty
Prince Poniatowski	C. Henry Gordon
Dying Soldier	Vladimir Sokoloff
Countess Pelagia	Maria Ouspenskaya
Stephan	Claude Gillingwater
Marshal Duroc	George Houston
Senator Malachowski	George Zucco
Rustan	Noble Johnson
Constant	George Givot
Alexandre	Scotty Beckett
Senator Wybitcki	Henry Kolker
Cossack Captain	Ivan Lebedeff
Anna	Bodil Rosing
Countess Potocka	Lois Meredith
Count Potocki	Oscar Apfel
Princess Mirska	Betty Blythe
Grenadier	George Davis

Poland's struggle for independence forms a grandiose background for one of the greatest romances in history which is the plot of "Marie Walewska", now presented by the Nanking Theatre. Miss Greta Garbo's superb portrayal of Marie Walewska, the Polish countess who conquered Napoleon's heart but failed to save him from his unbounded ambition, dominates the picture, in which Mr. Charles Boyer, as Napoleon, Mr. Reginald Owen, as Tallyerand, and Master Scotty Beckett are most outstanding out of the rest of the large cast.

It is a pity that such a fine and well produced historical film, be marred by the tendency to attribute to Russian soldiers all that is savage and villainous, and pack all the good attributes on others in such a profusion.

Indoor scenes of palace receptions are exceptionally well photographed, while a very good news short and a very attractive preview of the "Tom Sawyer," a coming film in technicolour, were additional attractive features of this film, which is marked by very intelligent acting.—M.U.



New Netherlands Sea Queen in New York

The Nieuw Amsterdam, flagship of the Holland-America Line, steaming majestically into New York Harbour on the completion of her maiden voyage from Rotterdam, half a day ahead of schedule.

U.S. "Bowl of Rice" Parties for Funds

Relief Campaign Seeking U.S.$1,000,000 Total

New York, June 16.

Two thousand cities and towns in the United States today prepared for Friday night's "bowl of rice" dinners hoping to raise U.S.$1,000,000 for China relief under the sponsorship of the United Council for Civilian Relief headed by Mr. Theodore Roosevelt.

New York police intend to rope off Chinatown for a huge carnival in which prominent New York social leaders will dine at special parties in Chinese restaurants at U.S.$6 a plate.

San Francisco made ready for similar celebrations while in Los Angeles Princess Der Ling presided at a dinner attended by many notable film actors and actresses.

In Washington a supper dance will be held at the Raleigh and ninety restaurants will feature a Chinese carnival in co-operation with the Chinese Embassy.

The American Federation of Actors in Boston has agreed to contribute a performance at the Majestic Theatre and the Sherman Hotel in Chicago will have a Chinese supper.

Similar celebrations on a smaller scale will be held in other cities and towns to raise funds for refugee relief in China.—United Press.

Guerillas at Lake Tai Repulsed

Attempts to Attack The Japanese Thwarted

Nanking, June 17.

Persistent attempts of Chinese guerillas to harass Japanese troops from the rear in that area near the Kiangsi-Chekiang-Anhwei border south-west of Lake Tai have been ineffective, Japanese, military commanders here stated today.

Chinese guerillas south of the Yangtze River started counter-attacks early in June apparently for the purpose of diverting the attention of the Japanese from areas north of the river. Some of the guerilla units numbered 1,000 to 2,000 men, while others consisted of 200 to 300 men.

All counter-attacks made by the Chinese near Liyang and Lishui, west of Lake Tai, were crushed by Japanese garrison forces, the Japanese commanders claimed. "Several hundred" of the Chinese were said to have been killed.

Japanese army planes of the Maejima and Uyeda units located large Chinese forces concentrating near Sanchow Mountain ranges yesterday and dispersed them after a severe bombardment, according to reports received here.—Domei.

French War Emergency Bill Passed

Further Economic Decrees Approved by Council

Paris, June 17.

The Council of Ministers today adopted the fourth series of Government decree laws aiming at stabilizing prices, increasing production and trade exchange in order "to complete the scheme of economic and financial recovery."

By a vote of 553 to five, the Chamber of Deputies today adopted a bill requesting the Government to increase the indemnity for unemployed to meet the higher cost of living.

By a unanimous vote of 297, the Senate today passed the bill providing for the organization of the nation in time of war.

The bill provides that in a war the Government has charge of all national activities.

The Prime or National Defence Minister is entrusted with the coordination of action in the War, Navy, and Air deparments, assisted by the Chief of General Staff of the Army, the Navy and Air, and by the generals retaining independence in the management of their respective troops.

The Bill also provides that the anti-aircraft defence of the country depend upon the Air Ministry.—Havas.

Former China Envoy Given New Post

London, June 17.

The former British Ambassador to China, Sir Hughe Knatchbull-Hugessen, has been appointed chief of the special department for questions of international trade and exchange of goods at the Foreign Office.—Trans-Ocean.

U.S. Depression Hits British Colonies

Lord Harlech Speaks of "Skilled Stock-taking"

London, June 17.

The "serious effects of the recent collapse in the purchasing power of the United States on colonial producers and trade," were referred to by Lord Harlech, speaking at the annual dinner of the Corona Club, consisting of officials of the Colonial Service, yesterday evening.

This collapse, Lord Harlech declared, was particularly noticeable with regard to the purchase of tropical commodities which the United States could not produce for themselves, such as rubber, palm oil, and tin.

"The real recovery of the United States," Lord Harlech stated, "would do more to help British Malaya, and East and West Africa, than anything else."

Lord Harlech said he was of the opinion that a new depression had definitely set in.

"Much skilled stock-taking," he added, "is going on in the Colonies." On that basis, Lord Harlech concluded, the new policies and methods that would emerge must be carried out efficiently by the Colonial Civil Service.—Reuter.

Traffic Cases

In the U.S. Consular Court yesterday, the Shanghai Stevedoring Co. were fined U.S. $2 for allowing a truck, owned by them, to be driven without licence plates.

At the same court E. S. Easley of 176 Route Dufour was fined U.S. $1 for offences against the parking regulations and for not having had his driving licence renewed for four years.

Killed by Machinery

Crushed by machinery at a factory in the Yangtszepoo and Thorburn Roads district, a Chinese was taken to St. Luke's Hospital at 3.20 p.m. yesterday, but was found to be dead on arrival there.

Young Constables Hear Unusual Case

H.M. Supreme Court presented a rather crowded appearance yesterday, for, in addition to the public, two rows of seats were occupied by probationary constables who were present in order to gain some knowledge of judicial procedure.

The case being dealt with was unusual in that the proceedings were heard in three languages—English, Indian, and Chinese.

British Seaman Killed In Barcelona

Man Was Running to Ship From Air Raid Shelter

Barcelona, June 17.

A seaman, of British nationality, and born in Mauritius, was fatally wounded in yesterday's air raid on Barcelona while he was running to his ship, the Seabank Spray, from an air raid shelter.—Reuter.

Berlin Denial Issued

Berlin, June 17.

A report from Valencia that German destroyers had shelled Castellon de la Plana was semi-officially denied here yesterday.—Reuter.

Non-Intervention Meeting

London, June 17.

The Non-Intervention Sub-Committee will meet at 11 a.m. on Tuesday. Full agreement is anticipated. —Havas.

Lloyds Claims Damages

London, June 17.

Lloyds underwriters are claiming £250,000 damages from the Spanish Nationalist Government for the sinking of British ships by Nationalist planes, according to a "Daily Express" report this morning. Lloyds contend that the sinking of British freighters was not due to a misunderstanding but they were deliberately attacked by Nationalist aircraft.—Trans-Ocean.

British Ship Master Acquitted

Non-Intervention Rules Breach Charge Fails

London, June 17.

Captain Stanley Scott, master of the British steamer Stancroft who was charged with carrying war material contrary to the "carriage of munitions to Spain act," was, according to despatches from Gibraltar, acquitted by the court there today.

The court took the view that the provisions of the Act apply solely to the transport of war material from foreign countries to Spain but not to the conveyance of such material from one Spanish port to another within territorial waters.

Capt. Stancroft transported the goods from Barcelona to Valencia.—Trans-Ocean.

German Plane Flies Over Nanga Parbat Peak

Provisions Dropped for Party of Climbers

Munich, June 17.

A Junkers plane chartered by the German Himalaya expedition made its second flight to Nanga Parbat yesterday. It flew over the mountain at a height of 6,300 metres and made a circle over the spot where exactly one year ago seven German mountaineers and nine porters were engulfed by an avalanche of ice. It is planned later on to drop supplies at this spot for the erection of Camp No. 4. On this occasion, the machine dropped 7 cwt. of supplies over the main camp and then returned to its base at Srinagar.—Trans-Ocean.

Robbers Get Away With Loot Worth $500

Money and jewellery to the value of $500 was stolen last night when five men, two of them armed with pistols, held-up the occupants of House No. 14, Lane 632, Connaught Road, and absconded before an alarm could be raised.

According to the victims, the robbers spoke Anhwei dialect, and the entry into the house was made at about 9 p.m.

France Repatriates "Lost Battalion"

Spanish Republican Go Back to Fight Again

Perpignan, June 17.

The first train, containing members of the 43rd Spanish Republican Division on their way back to Loyalist Spain, arrived at Cerbere, frontier town, at 10 p.m. last night. The convoy of 1,000 men who had sought refuge in France following Nationalist pressure on the Pyrenean frontier, left for Barcelona at midnight.

Six more trains arrived here this morning, carrying militiamen. Up to now 7,300 of these soldiers have elected to go back to Republican Spain, and 300 to Nationalist Spain.

Col. Beltran, Commander of the Division, told a Havas correspondent that the strategic retreat he ordered was effected in perfect order.

"Not a wounded soldier, prisoner, or head of cattle remains behind us," he said. The nationalist offensive was supported by 48 three-engined German bombers."—Havas.

Wounded Men Arrive

Bayonne, June 17.

Wounded Spanish Republican militiamen arrived here today. They were sent to localities in the department of Landes. Sixty of these militiamen who elected to go to Nationalist Spain were sent across the border to Irun.—Havas.

New Republican Commands

Madrid, June 17.

Col. Hipolito Menendez has been appointed Commander-in-Chief of the Republican Armies operating on the Levant Front. He was formerly head of the Mobile Army defending Castellon Province and succeeds General Sarabia who has been appointed to the Command of the group of Armies operating in the Catalonia zone.—Havas.

OBITUARY

Gen. Tieh Liang

Peiping, June 17.

Reports from Tientsin announce the death yesterday of General Tieh Liang, a prominent official in the Ching Dynasty, at the age of 79.

General Tieh went into retirement following the Revolution in 1911 and since then has resided in Tientsin. While in office, he made an investigation tour in Europe and America on behalf of his Government and after returning home wrote a book on the political history of European and American countries.—Reuter.

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Mr. M. Usuki, manager of the Hotel, can be interviewed till June 20 at the Japan Tourist Bureau, 86 Canton Road. Telephone 15947.

German ex-Adviser Reports on China

Nationalists Making Great Headway; Gen. Chiang Will Triumph

Berlin, June 17.

Major Lorenz, who has just returned to Germany after having acted as military adviser in China from April, 1931, to April, 1938, gave his views on the military situation in the Far East at a special meeting here of the China Study Society. The gathering was attended by a large number of prominent personages and by many members of the Chinese colony in Berlin.

Major Lorenz stated that the initial difficulties facing the Chinese army command, which had largely been due to lack of concentration in the disposition of its forces, had now been surmounted through the masterful leadership of Gen. Chiang Kai-shek. Even the technical superiority of the Japanese Army, which had characterized the early phases of the war, was losing in importance from day to day.

Chinese Gaining Ground

The Chinese National Government, the speaker went on to say, was tackling its tasks in a vigorous manner and without regard to personal interests and it was undoubtedly gaining ground. Industrial development was moreover proceeding apace and even the "outside world" was finding new ways, especially through Indo-China, of coming to its assistance.

There was therefore, Major Lorenz declared, no reason to speak of the possibility of a "premature" or "dictated" peace. China's strength at this hour reposed in the greatness of Gen. Chiang Kai-shek and in the greatness of the people who had chosen him as their leader and who were determined to fight for their independence.

Yunnan as Granary

Professor Hermann von Wissmann, son of the famous German Africa explorer, also addressed the gathering, his subject being the economic importance of Yunnan Province.

Together with a Chinese member of Nanking University and at the suggestion of Gen. Chiang Kai-shek, Herr von Wissmann had explored this region in the year 1937. This venture, he stated, was in itself an instance of fruitful Sino-German collaboration designed to find new ways for contributing towards a further development of China.

Yunnan was described by the professor as the granary of China. It was all the more fitted to play this part in the future of China as, being for the most part spared from the threat of catastrophies wrought by nature, it could become a reliable factor in China's national economy. Apart from this there were very important mineral resources including tin and copper ore as well as gold and silver.

Better communications, he stressed, were the crying need of Yunnan. The opening up in the economic sense of this wealthy province, would bring a valuable extension of the Chinese market and was a matter in which Germany was keenly interested.—Trans-Ocean.

Washington Uninformed Of China Loan

Washington, June 16.

Financial authorities here said today that they had no information regarding Hongkong rumours that China was seeking a New York bank loan on the offer of silver property as security. They added, however, that such a move was feasible.—United Press.

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Revolutionary Move Uncovered in Java

Four Leaders, Documents Seized by Police

Amsterdam, June 17.

It is reported from Batavia that the police have arrested four members of the general headquarters of a native revolutionary movement and an editor of a newspaper.

Searches were carried out in several Javanese towns and important documents were seized by the police.

The Government has already twice warned agitators to restrain their revolutionary activities.—Havas.

German Navy Commands

Berlin, June 17.

Herr Hitler has appointed Admiral Albrecht to be Commander-in-Chief of the Eastern group of the German Fleet. Admiral Saalwaechter is appointed Commander of the North Sea Naval Station; Admiral Carls is Commander-in-Chief of the Baltic Naval Station, and Admiral Boehm is new Chief of the German Fleet.—Havas.

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FROM DAY TO DAY

THERE will be a meeting of the Shanghai Municipal Council on Wednesday, June 22 at 4.30 p.m.

THE Chairman of the Military Affairs Commission and General Executive of the Kuomintang, General Chiang Kai-shek, on Thursday issued a call to the nation's youth to join the San-Min-Chu-I Youth Corps, says a dispatch to the "Life Daily News."

THE National Government, by a mandate issued on Thursday, appointed Admiral Chan Chak, Lieutenant-Generals Chen Chi and Tang Hung-hwei and Major-General Liang Chuan to be members of the Military Advisory Council, says a message to the "Life Daily News."

Mr. Edwin Haward, former editor of the "North China Daily News," gave a short talk on the present situation in China, with reference to the floods and the Japanese advance on Hankow, from the B.B.C., which was heard locally at about 6 a.m. yesterday.

THE South-west Trade Investigation Mission formed by over ten banking and industrial leaders of Shanghai and Hongkong, who reached Yunnanfu last month, arrived in Kweiyang from Yunnanfu on Wednesday, states a dispatch to the "Hwa Mei Chen Pao."

ANNOUNCEMENT is made by the Municipal Council today that factory owners returning to or proposing to start new industrial ventures in the Eastern and Northern Districts are requested to first register their premises with the Industrial Section, Room 602, Municipal Administration Building.

ABBOT Hung San, a noted philanthropic worker, who was recently sent by the National Relief Commission to undertake a relief mission to Chekiang and Anhwei, arrived in Nanchang from Hankow on Thursday, states a message to the "Morning Leader." The Abbot, who is accompanied by more than ten staff workers, has $100,000 relief funds at his disposal.

A WAR aid corps formed by the people in Sikang and Tibet and led by Miss Liu Man-ching, who recently arrived in Chungking, paid their respects to the Chairman of the National Government, Mr. Lin Sen, on Thursday morning and called on the Mongolian and Tibetan Affairs Commission in the afternoon, says a dispatch to the "Sin Wan Pao." The group will proceed to the front in a few days' time.

THE office of Sr. Quintin Paredes, Philippine Resident Commissioner in Washington, has received orders from Sr. Manuel Quezon, President of the Philippine Commonwealth, directing that four Filipino graduates of West Point be attached to the Commissioner's staff while taking a graduate training course at Fort Belvoir, Virginia. The detachment will be headed by Captain Jaime Velasquez and Lieutenant Antonio Chanco.

THE complete list of members of the National People's Assembly which will shortly be inaugurated as the highest advisory organ of the land was passed by the Control Executive Committee of the Kuomintang on Thursday, says a dispatch to the "Standard." Mr. Wang Ching-wei, Deputy General Executive of the Kuomintang, and Dr. Chang Po-ling, President of Nankai University, were appointed Chairman and Vice-Chairman of the Assembly.

THE Sino-French Association is giving a reception in honour of Mr. L. de Goth, president of the Alliance Francaise, Maj. L. Fabre, chief of the French Police and Mr. M. E. Saussine, Minister Plenipotentiary vice-president of the Sino-French Association; who are shortly leaving this city. Major L. Fabre and Mr. de Goth are leaving on home leave, while Mr. M. E. Saussine returns to France, having retired a year ago from the post of Commercial Attaché to the French Embassy to China.

The "Otello Cavara Prize", Italian equivalent of the Pulitzer Prize, has been awarded to Sig. Luigi Barzini, Jr., correspondent of the "Corriere Della Sera" on the Sino-Japanese front. The unusual feature of the award is that the jury this year, instead of giving the prize for a piece of literary work, it was given for an episode in journalistic life. Sig. Barzini receiving it for heroic conduct aboard the U.S.S. Panay, when under fire he nobly rendered assistance to his dying comrade Sig. Sandro Sandri, with no regard to his own safety.

MR. Yu Yun-ku, an employee in the local Stock Exchange, has been arrested by the Settlement police in connection with the recent shooting in Jinkee Road, in which a prominent member of the Shanghai Civic Association, Mr. Yiu Chu-sun was wounded, says a message to the "Sin Wan Pao." Mr. Yiu, who is a close friend of Yu, it is reported, had learned that an attempt would be made to murder his friend and had warned Yu through the telephone The police, anxious to trace the source of his information, have therefore taken him into custody.

CONTRARY to recent Japanese reports, states a message to the "Standard," General Chin Yung-peng, a former Premier of the Peking Government, will not head the united regime shortly to be formed by the merger of the "Provisional Government" in Peiping and the "Reformed Government" in Nanking. According to travellers who have arrived here from Tientsin, General Wu Pei-fu, one time dictator of China, and Messrs. Chia Teh-yueh and Hsiung Ping-chi, both former high officials in the Peking Government, are also firm in their determination not to join the "Provisional Government."

PROMPT and effective measures to cope with the current Yellow River flood in Honan province were adopted at a conference called by the Executive Yuan on Wednesday, says a message to the "Hwa Mei Chen Pao." The conference, which was attended by high officers of interested Ministries and presided over by the President of the Executive Yuan, Dr. H. H. Kung, decided to order the Yellow River Conservancy Commission of the Ministry of Economics to effect instant repairs to the dykes along the overflowing river and to instruct local authorities in the provinces drained by the Yellow River to watch its flow carefully.

U.S. Congress Adjourns

Hectic and Bitter 75th Session Concluded with Interest Keenly Focussed on Far East

Washington, June 16.

THE hectic 75th Session of Congress adjourned at 9.09 o'clock this evening after one of the most bitter sessions in its history which focussed more intensive interest on the Far East than any recent legislative session.

The Senate was the first to adjourn, but was followed closely by the House of Representatives where several last minute bills were subjected to vote after earlier approval by the Senate.

One of the last acts of the House as it neared adjournment was to pass and send to the President a bill authorizing the grant of perpetual charters to American corporations organized under the China Trade Act. The United States Chamber of Commerce had recommended the legislation on the grounds that the present charter limit of 25 years was a handicap to American companies in China when negotiating contracts.

Two Filibusters Avoided

Two threats of filibusters earlier today had temporarily halted the stampede for adjournment.

Senator Edward Burke, Democrat of Nebraska, threatened the first filibuster when he warned the Senate he would "talk endlessly" if the Senate attempted, to consider a resolution authorizing an additional $12,500 appropriation for the Senate Lobby Investigating Committee.

The second filibuster threat came from Senator Robert R. Reynolds, Democrat of North Carolina, who was furious when he returned to the Senate to find that during his absence the Senate had passed a bill admitting to citizenship all aliens who came to the United States prior to December 5, 1917. Senator Reynolds entered a motion to reconsider the bill.

"I am prepared to talk many hours on this subject" he declared.

Huge Relief Bill Passed

Administration leaders in the closing hours of the 75th session rushed action on the President's relief, trust busting and national defense programme, but both Houses disregarded the President's objections to continuation of low interest rates to farm borrowers from the Federal Land Banks.

The multi-million dollar relief programme was approved by the Senate in the closing hours of the session and will go to the White House for the President's approval after a Senate-House conference on a minor provision of the bill.

Senate and House conferees earlier came to a delayed agreement on the deficiency appropriation bill with the exception of two minor amendments on which the House is voting.

Resolutions Signed

The President meanwhile signed Congressional resolutions authorizing an extensive inquiry into monopolies and also authorized a study of the nation's phosphate resources, important in the event of war.

The President later received from the Senate a bill subjecting over-the-counter brokers to Security and Exchange Commission regulations on the same basis as members of organized exchanges.

The Senate prior to adjournment also agreed to House methods of alloting $212,000,000 in benefit payments to farmers and agreed upon a compromise providing $700,000 for rural electrification.

Interest in Far East

Interest in the Far East ran high throughout the closing session of Congress, particularly during debate in the biggest peace-time Naval bill in American history. The question of placing the Philippines inside the American Pacific defence line and including the Philippines permanently in the American national economy increased American interest in the Orient.

Temporary enthusiasm for granting immediate independence to the Philippines faded during the latter half of the session as the Sino-Japanese war elicited the widespread belief in Congressional sources that the Philippines might be menaced by Japanese territorial expansion.—United Press.

Hospital for Refugee Children

Need for Support is Made In Report of Activities

The need for the continuation of the work carried out by the Hospital for Refugee Children is stressed in the report issued by the hospital covering the six months from December 1937 to May 1938.

Situated at 65 Moulmein Road, the hospital, the report states, received financial support from organizations and individuals to the amount of $20,152.37. Against this the hospital's expenditure was $17,620.03, leaving a balance of $2,532.34. The average expenditure per month was little more than $3,000.

During the six months the hospital admitted 582 in-patients, with 101 remaining in the hospital on May 31. Many of the diseases were infectious and it was gratifying to report that very few cases of cross-infection developed in the hospital. Diseases resulting from improper nutrition totalled 153, representing 30.9 per cent. of the total discharges. Out of the 495 cases treated, 312 were discharged.

In the out-patients' department a total of 3,427 cases were treated, no fees being charged and medicine being given gratis also. The hospital possesses a small clinical laboratory, and during the six months 753 examinations were made there.

Realizing that some of the patients came from refugee camps where a well-balanced diet is lacking, the report adds, the hospital operated a modern diet kitchen. A full-time dietitian was placed in charge of this side of the work, and free milk was supplied by the S.M.C. Health Department, free soya bean milk and cakes being presented also by the Refugee Children's Nutritional Aids Committee. The cost to feed a patient was 40 cents a day.

The reports states that the Board of Directors have decided to keep the hospital open for a further six months, and for this another $18,000 is needed. Even with promises of financial help, the hospital funds will only cover a period of two months, and a plea is made for further support from organizations who have helped previously, and from others.

THE Executive Yuan, on a motion by its President, Dr. H. H. Kung, has decided to issue a mandate commending the founder of Amoy University, Mr. Tan Ka-kee, states a message to "Morning Leader." This university, which was reorganized into a Government college last year, was recently bombed by the Japanese air force.

Revolutionary Design For New Speedboat

Lord Strabolgi christening Empire Day, a speedboat of entirely new design which will attack the record held by Italy. It was designed by Mr. E. Spurr in conjunction with Col. Lawrence, of Arabia fame, and built at Slough.

Japan to Legislate for Early Closing For Shops; Shortened Working Days

Women and Boys to Get Eleven-Hour Maximum Work Period; Rests and Holidays Allotted

Tokyo, June 17.

From October 1, in the interests of health for the workingman, the sales girl and the delivery boy, the Japanese Ministry of Welfare has decided that all city and town groceries, florists, barbershops, beauty parlors, coal and ice establishments—in fact all stores or shops—must close at 10 o'clock.

Most shops in Japan at present stay open until 11 o'clock, and as a result of such long hours workers do not get enough sleep, the authorities have just discovered. Some 1,000,000 shops throughout Japan are affected.

Women now work thirteen, fourteen and fifteen hours in most shops, a Ministry representative said. The new regulations will provide that this be cut to a maximum of eleven hours in shops with more than fifty employees. Boys now have no limits to their hours, most of them being on call day and night. To stop this, the maximum hours that a boy under sixteen may work likewise has been cut to eleven hours in the larger shops.

Rest Periods Allotted

These same employees must be given at least thirty minutes rest if they work six hours a day and at least an hour for ten hours of work, this rest being in the working hours. However, it is chiefly the smaller shops, seemingly uneffected by these rulings, in which the long hours occur.

From October 1, employees of small shops must be given at least one holiday a month. Most of these workers now receive two holidays a year. Women and boy employees of larger shops must be given at least two holidays a month.

Restaurants and cafes, tearooms and the like are excepted from the new rulings. These establishments will be considered later—when a new set of regulations fitting their conditions will be promulgated. Places that operate a grocery, bakery and candy shop in connection with a restaurant present a unique problem. The restaurant may stay open until 11 o'clock, but the grocery, bakery and candy shop on the same premises must close at 10 o'clock.

Shops in amusement houses and theatres, at exhibitions and expositions and in stations and piers are excepted from the ruling and all shops are free to stay open late 60 days out of the year, the days to be decided for each shop and each locality after conferences between shopkeepers and the local police stations. Rush nights and rush months, such as January, will be the usual exceptions.—Reuter.

Japanese Armour for Prince Teh

Ancient Chest As Gift To Mongolian Leader

A Japanese traveller carrying a chest of old Japanese armour attracted the attention of local journalists on the arrival of the Nagasaki Maru from Japan on Thursday afternoon.

The traveller, Mr. Takakiyo Horinouchi, said he intends to go to Inner Mongolia, where he will present the armour to Prince Teh, Chairman of the Inner Mongolian Autonomous Government. He intends to travel by way of the Tientsin-Pukow Railway, recently opened to through traffic after Japanese operations in the Hsuchow sector.

Among the 438 passengers on the Nagasaki Maru was a group of 24 business men and traders headed by Mr. Tatetsugu Yoshikubo, chief of the trade section of the Industrial Bureau of the Osaka municipal offices. The party is making a tour of Central China. Mr. Jinya Takahashi, Director of the Waterworks Bureau of the Tokyo Municipality, also was a passenger on the ship.

Memorial Service for Missing Japanese

Relatives Mourn Man Taken Near Whangtu

Memorial services were held on Thursday for Mr. Nobuyoshi Kaneko, 36-year old Japanese who was kidnapped last April by Chinese bandits, the "Mainichi said yesterday.

Relatives and friends of the kidnapped man abandoned hope that he would ever return alive and held services for him at the Chotkuin Temple on Woosung Road. He was an employee of the Eiko Yoko on Chapoo Road. His employer was present at the services.

Mr. Kaneko was kidnapped by a band of Chinese near Whangtuchen while he was taking a launch up Soochow Creek toward Soochow last April 19. Since that time searching parties made unsuccessful attempts to rescue him. Recently it was reported that he had been taken to the interior and slain. Several other Japanese kidnapped by Chinese bandits some months ago are still missing.

Chancellor of Leeds University

SPECIAL TO THE "N.C.D.N."

London, June 17.

The Duke of Devonshire has been elected Chancellor of Leeds University in succession to his father, who died recently. The present Duke thus continues the long association between the House of Cavendish and the Universities.—Reuter.

A.B.C. Economy

The advantage of buying locally-made over imported materials will be readily appreciated.

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MUNICIPAL ORCHESTRA & BAND

Opening of the Open-Air Concert Season June-September on Tuesday, June 28, at 5 p.m. at the

KOUKAZA PARK

Concert-Calendar for June-July

MONDAYS	No Concert
TUESDAYS Brass Band fr. 5-6.30 p.m.	KOUKAZA PARK
WEDNESDAYS Orchestra fr. 5.30-7.15 p.m.	JESSFIELD PARK
THURSDAYS Orchestra fr. 9-11 p.m.	ALLIANCE FRANCAISE
FRIDAYS Brass Band fr. 5-6.30 p.m.	PUBLIC GARDEN
SATURDAYS Orchestra fr. 9-11 p.m.	JESSFIELD PARK
SUNDAYS Brass Band fr. 5-7 p.m.	JESSFIELD PARK

Admission charge to Orchestral Concerts:
In the Afternoon: seats @ 50 cts.
In the Evening: Numbered seats @ $1.—Unnumbered @ 50 cts.
No charge at Brass Band Concerts.-Chairs on hire @ 20 cts.

The public will be admitted to the Garden of the "Alliance Francaise," on Concert nights only, through the gate next to the Koukaza Park's entrance on Route Voyron.

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WILLS'S GOLD FLAKE CIGARETTES

AS GOOD AS GOLD

EO-153

Bright Cricket at Lord's

Brown Treats Australian Bowling with Little Respect; Eingleton Scores Fast Century

SPECIAL TO THE "N.C.D.N."

London, June 16.

THE second day's play in the match between the Gentlemen of England and the Australians at Lord's produced the brightest cricket witnessed on English soil for some time. Brown, of the home team, was particularly prominent in this respect, scoring 88 runs in 56 minutes. Of his contribution 60 runs came from boundaries. His last 44 were scored in 15 minutes.

Then Fingleton, in an enterprising knock, scored 121 in 145 minutes, including 10 boundaries.

In reply to the Australians' first innings total of 397 the Gentlemen of England scored 301, and at the close the visitors had made 189 for two.

Ward Takes 5 Wickets

Ward was the most successful Australian bowler, claiming five victims for 108.

In the Championship matches Middlesex (against Gloucester), Derbyshire (against Hampshire) and Kent (against Worcester) were in a strong position when stumps were drawn.

Details:

At Lord's—Australians 397 (Bradman 104, McCabe 79, Chipperfield 51, Meyer five for 66) and 189 for two (Fingleton 121). Gentlemen of England 301 (Brown 88, Wilcox 50).

At the Oval—Surrey 512 for eight declared (Berry 104 not out, Whitfield 198). Cambridge 212 and 121 for three.

At Chelmsford—Somerset 290 and 159 for four. Essex 308.

At Bristol—Gloucester 209 and 118 for three. Middlesex 573 (Edrich 118, Hulme 143).

At Cardiff—Yorkshire 343 (Smailes 117, Leyland 127) and 60 without loss. Glamorgan 259.

At Portsmouth—Hampshire 313 and 163 for six. Derby 356 (Worthington 121).

At Hove—Sussex 296 and 183. Notts 155 and 70 for one.

At Tonbridge—Kent 428 (Fagg 190, Woolley 136). Worcester 220 and 197 for two.

At Oxford—Oxford 363 (Eggar 125) and 134 for four. Lancashire 359 (Oldfield 137).—Reuter.

Giants Drop into Another Slump

Shellacked by Pittsburgh Pirates; Yanks, Indians Continue Winning

New York, June 16.

The threat of another slump hovered over the New York Giants today as they lost their second successive game to the Pittsburgh Pirates, 10-2, allowing the Chicago Cubs, who were idle, to creep up by half-a-game.

The National League leaders collapsed under two furious batting barrages which brought in a total of nine runs in two innings.

With the Cleveland Indians and the New York Yankees winning their games in the American League, the battle for premier honours in the junior circuit remained unchanged. The Tribe still heads the loop with half-a-game to spare.

A victory for the world champions and a defeat for the Sioux will see a change in the positions.

Pirates Beat Giants

Scoring four runs in the fourth frame for a strong lead, the Bucs ran away with the game against the Giants when they hung up another five markers in the ninth stanza.

Bob Klinger, hurling for the first time in the major leagues this season, pitched the Buccaneers to victory, fanning eight men.

Lee Handley headed the batting parade with a homer and two singles which drove in four men.

The lowly Philadelphia Phillies trimmed the St. Louis Cardinals, 8-2, when they scored a lone tally in the 8th canto for victory.

George Scharein crashed out a double and a single for the Phils.

Lou Gehrig definitely showed signs of having recovered from his early season slump by knocking out his second consecutive four-ply hit in the same number of days and leading the Yankees to victory against the Chicago White Sox, 5-1.

The Yankees put the game on ice when they hung up three markers in the second frame.

Indians Win Again

With Bob Feller fanning seven Senators and Ken Keltner crashing out a homer, the Sioux walloped the Washington Solons, 4-1.

The Tribe took a toehold on the game by scoring two runs in the fourth session.

Scoring two runs in the first, four in the second and five in the third inning, the Detroit Tigers crushed the Philadelphia Athletics, 12-3. Charley Gehringer lashed out a circuit clout and a double to chase in three men, while Rudy York also hung up a four-bagger and a single to push three Tigers across the plate.

The Boston Red Sox swamped the St. Louis Browns, 12-8, in a slugfest.

The Beantowners came through with two in the seventh inning, three in the eight frame and two in the ninth canto.

Joe Cronin, manager of the Red Sox, was in fine batting form, lashing out two doubles and two singles and helping to drive in four men.

National League

	R.	H.	E.
Pittsburgh	10	13	1
New York	2	5	0

Batteries: Klinger and Todd; Hubbell and Danning.

St. Louis	2	6	1
Philadelphia	3	5	0

Batteries: McGee, Macon, Harrell, Bremer and Owen; Passeau and V. Davis.

American League

New York	5	4	1
Chicago	1	1	3

Batteries: Pearson, Hadley and Dickey; Stratton, and Sewell.

Washington	1	8	1
Cleveland	4	11	1

Batteries: Krakauskas, Kelley and R. Ferrell; Feller and Hemsley.

Philadelphia	3	6	4
Detroit	12	11	1

Batteries: Thomas, Williams, Smith and Haves; Bridges and York.

Boston	12	17	0
St. Louis	8	15	1

Batteries: Wagner, McKain, Dickman, Marcum, Vanatta and Peacock; Tietje, Linke, Cole and Sullivan.

Team Standings

NATIONAL LEAGUE

	Won	Lost	Pct.
New York	32	19	.627
Chicago	31	21	.596
Cincinnati	26	22	.542
Pittsburgh	26	22	.542
Boston	23	22	.511
St. Louis	22	27	.449
Brooklyn	21	29	.420
Philadelphia	13	32	.289

AMERICAN LEAGUE

Cleveland	31	19	.620
New York	30	19	.612
Boston	29	21	.580
Washington	28	27	.509
Detroit	26	26	.500
Philadelphia	23	27	.460
Chicago	18	28	.391
St. Louis	15	33	.313

—United Press.

Interport Trial Game Postponed

The preliminary try-out for Shanghai team for the forthcoming Interport Miniature Football Series which was to be held today is again postponed till tomorrow, Sunday at 5.30 p.m. on the ground of the Aurora University, Avenue Dubail, weather permitting.

Grenadiers' Game Postponed

The Savoia Grenadiers-Humanity charity football tilt which was to be played today is postponed until further notice.

Italy to Meet Hungary In Soccer Final

Sweden, Brazil Eliminated In Semi-finals

Paris, June 17.

Italy and Hungary emerged as the finalists in the world championship of the football tournament as the result of victories over Brazil and Sweden yesterday.

Italy defeated Brazil following a hard fought match at Marseilles by a score of 2-1, the teams being tied 0-0 at the end of the first half.

The Hungarians were definitely superior in gaining a 5-1 victory over Sweden in Paris.

Italy and Hungary will compete for the world championship next Sunday in Paris, while Brazil and Sweden will contend for the third place in Bordeaux on the same day. Sporting circles concede Italy slight odds.—Trans-Ocean.

Pacific League Leader Loses to San Diego

San Francisco, June 16.

Sacramento took an unexpected tumble today when the San Diego Padres edged out the Pacific Coast Baseball League leaders by a score of 4-3 in an eleven inning game.

	R.	H.	E.
San Francisco	2	4	2
Hollywood	4	10	1
Los Angeles	8	12	0
Oakland	0	6	0
San Diego	4	10	0
Sacramento*	3	14	1
Portland	6	6	1
Seattle	7	11	2

*Eleven inning game.—United Press.

New Zealand Rugby Changes

London, June 14.

The New Zealand Rugby Union have decided that Rugby in the Dominion be played under International Rules in 1938. They also decided to pack 3-4-1 in the scrum for representative matches and to have one selector to pick the teams.

A special committee recently ascribed the deterioration of New Zealand Rugby to the departure from International Rules, the failure to adapt their tactics to the new 3-4-1 scrum formation used by South Africa—the New Zealand game having been developed under the 2-3-2 formation—and lack of strict attention to fundamental principles.—Reuter.

Auditorium in Tokyo

Tokyo, June 13.

Plans to build a "butokuden," Japanese-style auditorium for kendo (Japanese fencing) and jiujitsu at a cost of Y.2,000,000, as one of the enterprises to commemorate the 2,600th anniversary of the founding of the Japanese Empire in 1940, were announced today, by the Tokyo Prefectural authorities.—Domei.

Hongkew Golf Club Meeting Tomorrow

Members of the Hongkew Golf Club are being reminded that the Annual General Meeting of the organization will be held tomorrow at 11 a.m. at the residence of Mr. C. A. Pereira, 622 Avenue Joffre. Apt. 6.

300 Enter N.C.A.A. Meet

Minneapolis, June 16.

Three hundred entries representing 86 colleges had been received today for the National Collegiate Athletic Association track and field meet to be held here on Friday and Saturday. —United Press.

What the Crowd Feels Over Dull Cricket

A snap of the section of the crowd at the Oval recently when the Australians gave a very slow and uninspired display of batting. Similar demonstrations were made at the Nottingham ground during the last Test, when the Australians were content to play out time to get a draw, after being heavily down in the first innings.

Dempsey Favours Joe Louis

Because of Strength and Youth of Brown Bomber; Hope for Max Baer

New York, June 16.

Jack Dempsey, probably the greatest of former world heavyweight champions, today said he favoured Joe Louis to retain his heavyweight title against Max Schmeling next Wednesday night in the Yankee Stadium.

"I am not picking anybody in this," emphasized the Manassa Mauler, "but I favour Louis to win.

"Reports that I have picked Schmeling are complete bunk."

The husky favourite of a thousand rings said he favoured the champion because of the Brown Bomber's youth and strength.

Louis, the former wild man of the ring believed, would fight a different kind of fight this time—"different from the one in which Joe was knocked out by Schmeling two years ago."

Restaurant Interview

Sitting in a corner of his famous restaurant, Dempsey told of taking trips to the training camps of both Louis and Schmeling and of seeing an improvement in the negro's ringcraft.

Dempsey, incidentally, picked Louis to knock the stuffing out of Schmeling on the last occasion although the negro has never been a particular favourite of the former world champion.

It is still the hope of Dempsey to see Max Baer, his protege, climb to the top again.

Dempsey was in Baer's corner when the Californian was sent sprawling by the dusky heavyweight after acting like a frightened rabbit for four rounds.

Dempsey still believes Baer can attain former heights of glory and it was believed that he would offer to supervise the training of the youthful American-Hebrew if the "Livermore Larruper" is given a chance to fight for the heavyweight title again.

Mike Jacobs, guiding genius of the Twentieth Century Sporting Club, has already made tentative arrangements to have Baer clash with either Louis or Schmeling.

Baer finished Schmeling in the tenth round in 1933 and is itching to have another crack at the man who battered Louis into unconsciousness. —United Press.

Schmeling in Better Trim

Pompton Lakes, June 16.

After looking the defender over in practice, Jack Dempsey, himself once heavyweight title holder, said that "Louis must do more fighting and leading in the ring if he expects to win." The remarks qualified his earlier statement that he favoured the Brown Bomber to win.

Meantime the Boxing Commission's physician, Dr. William Walker, said that Joe Louis was in a poorer condition than the contender, Max Schmeling.—United Press.

British Heavyweight Elimination Bout

Foord to Fight Phillips On June 21.

SPECIAL TO THE "N.C.D.N."

London, June 14.

The elimination bout between Eddie Phillips and Ben Foord, of South Africa, to decide upon a challenger for the British and Empire heavyweight title has been postponed from today until June 21.

Phillips is suffering from a bruised hand.

The holder of the titles is Tommy Farr.—Reuter.

Black Day for Backers Despite Glorious Sunshine at Ascot

Favourites Run Nowhere in Several Races; Gold Cup to America; King and Queen Attend

SPECIAL TO THE "N.C.D.N."

London, June 15.

BACKERS had a lean time at Ascot today as a result of a series of upsets, which included the triumph of the American-owned Flares, 100-7 outsider, in the main event of the day, the Gold Cup. In the very first race, the Ribblesdale Stakes, the 7-4 favourite, Flag of Truce, ran unplaced to River Prince, which started at 6-1, and then later Gharullin, the 7-2 favourite for the Granville Stakes, finished nowhere to Old Reliance from the Couvert Stable.

The worst blow, however, was when Puzzler, 4-1 odds-on favourite for the Rous Memorial Stakes, was beaten by a neck by the Aga Khan's Khan Bahadur, which started at 9-2.

Backers had to wait until the last race, the Cork and Errdery Stakes, before a favourite was successful, Ipsden, starting at 6-4, comfortably winning from three opponents much to the relief of his backers.

Thrilling Race

Previously Sir Abe Bailey's unbeaten colt, Meadow, at 8-1, beat Diadoque, the 9-4 favourite, in a large field in the New Two-Year-Old Stakes, and the north country crack, Pactolus, starting at evens, ran unplaced to Waterford in the Three-Year-Old Stakes, which also went to America through Mr. Widener's Derby runner, Unbreakable, starting at 3-1.

Flares, the winner of the Gold Cup, is owned by the American, Mr. William Woodward. He triumphed in a thrilling race, beating Lord Glanely's Buckleigh by a neck.

The French horse Dadji started as a favourite at 2-1, but was beaten half way up the straight and finished fifth. Fearless Fox, 5-2 second favourite, also ran unplaced.

The day was again favoured by glorious sunshine, and the King and Queen were again present.—Reuter.

Americans Advance in London Tennis

Mrs. Moody, Mrs. Fabyan in Semi-finals Now

London June 16.

Mrs. Helen Wills Moody and Mrs. Sarah Palfrey Fabyan of the United States continued their winning streak and entered the semi-finals of the London tennis tournament.

The former world champion who is making a determined bid to reach the top again easily disposed of Mrs. Elsie Pittman of Britain, 6-1 and 6-0.

Mrs. Fabyan also won comfortably, crushing Mrs. Nancy Lyle Glover, 6-2 and 6-0.—United Press.

Ralph Guldahl Takes Western Open

Difficult Course Covered At Six Under Par

St. Louis, June 16.

Ralph Guldahl negotiated the difficult holes of the Westwood Country Club course at six under par today to win the Western Open Championship for the third consecutive time.

Guldahl's score for the last eighteen holes was 65 bringing his three-day total tally to 279. His three-in-a-row record was unique in annals of the Western Open.—United Press.

All-England Inaugural Tennis Match

Wimbledon, June 16.

Don Budge of California, the defending champion, and K.C. Gandardower of England will play the inaugural match of the all-England Tennis Championships which start here on Monday, according to the schedule released today.—United Press.

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Cor. Peking-Kweichow Roads
ENDS TO-DAY! 2.30, 5.30 and 9 p.m.
BARBARA STANWYCK HERBERT MARSHALL in Breakfast for TWO With GLENDA FARRELL ERIC BLORE Etienne Girardot
RKO-RADIO PICTURE
33 cts., 55 cts., 85 cts. All Shows.
OPENS TO-MORROW!
"DOUBLE WEDDING"

Gadd Still Ahead At Sandy Lodge

Whitcombe, Alliss, Close Behind in Professional Golf Tournament

SPECIAL TO THE "N.C.D.N."

London, June 17.

Securing two halves in two matches, Bert Gadd maintained his lead today in the professional golf tournament on league lines at Sandy Lodge which is now in its last stages.

He is, however, ahead by only one point of Reginald Whitcombe and Alliss, and the final three matches are expected to cause many changes in the standings.

Henry Cotton, the British Open champion, had another poor day, losing one match and halving the other.

Complete result of today's play:—

7th Series

Mitchell beat Cotton by 2 and 1;
Charles Whitcombe beat Burton by one up;
King beat Mahon by 2 and 1;
Padgham beat Lacey by one up;
Alliss beat Reginald Whitcombe by 3 and 2;
Branch and Gadd halved.

8th Series

Burton and Cotton halved;
King beat Mitchell by 2 and 1;
Lacey beat Mahon by 3 and 2;
Reginald Whitcombe and Padgham halved;
Charles Whitcombe beat Branch by 3 and 2;
Gadd and Alliss halved.

Standings

	P.	W.	L.	D.	Pts.
Gadd	8	4	0	4	12
R. A. Whitcombe	8	5	2	1	11
Alliss	8	5	2	1	11
Burton	8	4	3	1	9
King	8	4	3	1	9
Cotton	8	3	3	2	8
Branch	8	2	3	3	7
Lacey	8	3	4	1	7
Padgham	8	2	3	3	7
Charles Whitcombe	8	3	4	1	7
Mahon	8	1	5	2	4
Mitchell	8	2	6	0	4

—Reuter.

Gymnasium as Memorial

Tokyo, June 14.

Construction will be started soon on a gymnasium as a memorial to the late Dr. Seiichi Kishi, former President of the Japan Amateur Athletic Association, it was announced today by a committee in charge.—Domei.

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HAI-ALAI
MATINEE AT 2 P.M.

Events 1-7:	Events 8-14:
1. ENRIQUE	1. GARATE
2. AZUMENDI	2. PRUDENCIO
3. CHATO	3. SOLOZABAL
4. REZOLA	4. OLASO
5. CUBANO	5. ALBERDI
6. OSA	6. GURIDI

SOIREE AT 8 P.M.

Events 1-8:	Events 9-16:
1. URIZAR II	1. SALSAMENDI
2. RAFAEL	2. TABOADA
3. MAGUREGUI	3. ACHA
4. BILBAO II	4. HERNANDO
5. GERARDO	5. ANDRINUA
6. ICHASO	6. ARANA

Last 4 Shows! 2.30, 5, 7, 9.15 p.m. CAPITOL ALL SHOWS. 22c., 44c., 65., 85c.
IT'S LITTLE CAESAR . . . DRESSED TO KILL!
EDWARD G. Robinson in WARNER BROS.' "A SLIGHT CASE OF MURDER"
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Pat O'Brien in "SAN QUENTIN" with Humphrey Bogart

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ADOLPH ZUKOR PRESENTS "DOCTOR RHYTHM" A PARAMOUNT PICTURE
BING CROSBY MARY CARLISLE BEATRICE LILLIE
ANDY DEVINE LAURA HOPE CREWS · RUFE DAVIS · AN EMANUEL COHEN PRODUCTION
Directed by Frank Tuttle · Screen Play by Jo Swerling and Richard Connell · Based on the story "The Badge of Policeman O'Roon" by O. Henry
ALSO: "RHYTHM of the Game"—Betty Boop Cartoon—Latest Paramount News

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TAYLOR TAXI

U.S. Devaluation Move Discounted

All Factors Working Against Such Action Being Taken Now

Washington, June 17.

Financial circles here pointed out today that President Roosevelt can devaluate the United States dollar without permission from Congress, although the proportion of such a devaluation is restricted to 50 per cent. of the dollar's value prior to 1934 by a bill passed in that year.

The present value of the dollar being 59.06 per cent. of its 1933 worth, it can only be devaluated a further nine per cent. by the President.

Indications gathered from commercial, financial, and political circles show that devaluation does not seem in the interests of the American Government at present.

Well-informed circles stated that the Government would have recourse to devaluation only if it was compelled to do so by other Powers. No conversations are taking place at present with the signatories of the Tripartite Monetary Agreement with a view to a general devaluation of currencies. Circles closely connected with the Treasury and the Federal Reserve Board consider rumours or devaluation as completely groundless.

Competent circles, giving reasons for the maintenance of the dollar at its present parity, said a relative stability of currencies created a favourable atmosphere for commercial exchanges. The present value of the dollar was satisfactory as proved by United States foreign trade statistics. Further, the permissible margin of devaluation would be too small to have any powerful influence on the domestic prices of raw materials and agricultural products. Finally, the entry of gold into the country does not constitute a threat for the Treasury, which recently decided, on the contrary, to suppress measures for the sterilization of the metal.—Havas.

Mr. C. H. Lowe Leaves For Hongkong

Famine Relief Official Has New Post

Mr. C. H. Lowe, Chief of the Publicity Department of the China International Famine Relief Commission and Secretary of the Publicity and Appeals Committee of the Shanghai Internation Red Cross left yesterday for Hongkong to undertake a new piece of work. His departure marks the end of a period of fruitful service here in Shanghai.

Mr. Lowe took up residence in Shanghai in 1927 when he accepted a professorship at Chih Tze University. The next year he joined the National Committee of the Y.M.C.A. as its Industrial Secretary. In 1932 he opened the Y.M.C.A. Industrial Centre on Ferry Road and personally supervised its activities.

When the China International Famine Relief Commission organized its Income Production Department in 1934, Mr. Lowe was asked to join the Commission to take charge of income production and publicity work. Later he became the Director of the Commission's Shanghai Office and concurrently Chief of the Income Production Department. When the C.I.F.R.C. moved its head office to Shanghai in 1937, he became the Chief of the Publicity Department, which position he held until his departure today.

During his four years of service with the C.I.F.R.C., he made two trips abroad in the interest of famine relief. The first trip was taken in the summer of 1936 when he visited 21 Chinatowns in the United States, Japan and Canada. The second one was taken last summer when he conducted a financial campaign in the Hawaiian Islands. Besides securing a large sum in contributions, he also organized the China Famine Relief Committee of Hawaii, which is affiliated with the C.I.F.R.C. in China.

His years of experience in publicity and campaign work qualified him to be the secretary of the Publicity and Appeals Committee of the Shanghai International Red Cross. And in that capacity he has served the S.I.R.C. most efficiently.

Mr. Lowe has been feted extensively by his friends during the last few days.

Czech Reservists to be Demobilized Today

Prague Balks at Major Sudeten Demands

Prague, June 17.

The balance of the reservists who were called up on May 21 will be demobilized on Saturday, according to information from official sources. —Reuter.

Plebiscite Possibility

London, June 16.

The necessity for Prague to consent to discuss every point of the programme of administrative and cultural autonomy outlined by the Sudetens at the Karlovy Vary (Carlsbad) Congress of April 23 and 24, is understood to have been stressed by Lord Halifax, Foreign Secretary, in his conferences today with Czech Minister, Dr. Jan Masaryk, and the French Ambassador, M. Charles Corbin.

Apparently London is insisting that Prague should grant the Sudetens concessions tantamount to full autonomy, diplomats now declare.

The Sudeten Germans may formally request a plebiscite, the same politicians assert.

Britain's interest in the Sudeten question is due to Britain's inevitable participation in any eventual conflict if France is compelled to assist Czechoslovakia.

It is not known exactly which of the Sudetens' demands the Czech Government refuse to discuss, but it is presumed that the Czech Premier, Dr. Milan Hodza, is insisting that the police in Sudeten districts and the country's foreign policy must remain essential Czech prerogatives.—Havas.

Japanese in Peiping

Peiping, June 17.

Statistics released here show that at the end of May there were altogether 16,387 Japanese subjects residing in Peiping. These comprised 10,842 Japanese, 5,334 Koreans, and 111 Formosans.—Reuter.

Italian Navy Salutes Chancellor Hitler

A view of the great naval demonstration in the Bay of Naples during the parade of Italy's sea power for the benefit of Chancellor Hitler on his visit to Italy.

Old-Time Election Fervour in Eire

Anglo-Irish Accord Wins Approval from All Sections

Dublin, June 17.

Eire recovered something of its old-time election fervour during the election campaign which was concluded last night.

Both Mr. Eamon de Valera, and Mr. William Cosgrave, addressed scores of meetings all over the country, and everywhere the greatest enthusiasm was displayed, which was accompanied by much heckling of the two speakers.

The campaign is made interesting by the re-orientation of the policy of the two parties.

Whereas Mr. Cosgrave's Fine Gael Party were previously champions of economic co-operation within the Empire, they have recently been fiercely attacking Mr. De Valera's decision to fortify the forts which Britain recently returned to Eire. They are contending that by this decision Mr. de Valera is again "Chaining Eire to Britain's war chariot."

In spirited retaliation, Mr. de Valera paid a tribute to Mr. Neville Chamberlain's sincerity.

There is widespread gratification at the Anglo-Eire Agreement, particularly among agriculturists, who are expected to give Mr. de Valera's Fianna Fail Party sufficient gains to confer an absolute majority, thus abolishing the deadlock in the previous Parliament.—Reuter.

Vice-Adm. L. G. E. Crabbe Retires at Own Request

American Navy Cross for Panay Aid Recalled

London, June 17.

Vice-Admiral L. G. E. Crabbe, former Rear-Admiral and Senior Naval Officer of the British Yangtze Patrol, has retired at his own request, his retirement taking effect as from today.

Rear-Admiral D'Oyly Lyon, who was appointed Commander-in-chief of the Africa Station as from February 19, 1938, has been promoted Vice-Admiral, his rank also taking effect as from today.

Rear-Admiral Crabbe, who held the decorations of C.B., C.I.E., and D.S.O., and the Navy Cross of the American Navy, assumed command of the Yangtze Patrol in October, 1935, and was succeeded by Rear-Admiral Reginald Vesey Holt at the beginning of this year.

President Roosevelt recently signed the Bill, passed by the Senate on May 6, authorizing the award of the Distinguished Service Medal and the Navy Cross to four British naval officers "for courageous action" in the bombing of the U.S.S. Panay by Japanese aeroplanes on December 12, 1937. Vice-Admiral Crabbe was one of those awarded the Navy Cross.—Reuter.

Canada Has Deficit of $13,750,000,000

Finance Minister Gratified Budget Nearly Balanced

Ottawa, June 17.

A deficit of C.$13,750,000,000 during the last fiscal year was announced by Mr. Charles Dunning, Minister of Finance, in the House of Commons yesterday.

Mr. Dunning expressed himself as satisfied with Canada's close approach to the balance budget after eight years of large deficits.

He stated that powerful influences were favouring recovery, notably the improved prospect of a good wheat crop.

Agricultural conditions generally were also vigorous, Mr. Dunning declared, and there was a revival in construction and allied industries.—Reuter.

Japanese Fishing Boat Held by Soviet Ship

Tokyo Impatient Over Delays for Vises

Tokyo, June 17.

The 22-ton Japanese fishing boat, Taisei Maru, was seized by a Soviet patrol boat at a point six miles south of Olga, Kamchatka, on Wednesday morning, according to a wireless message today from the depot ship, Shinana Maru.

Japanese fishing interests today decided to send their fishing boats to Kamchatka without obtaining Soviet vises unless the permits are issued within a designated time. Negotiations have been under way for several days to obtain sailing papers for the depot ship, Koryu Maru.—Domei.

Reich to Build More Submarine Flotillas

Berlin, June 16.

The Reich's naval programme for this year foresees the formation of three submarine flotillas, diplomats have admitted today.—Havas.

SHORT WAVE RADIO

Today's Broadcasts

Daventry, England.—Trans. 1, from *13.00 to 15.15 o'clock*, 16.86 metres, 19.76m.; 19.82m.; 25.53m.; 31.55m Trans. 2, *18.45 to 21.55*, 13.93m.; 13.97m.; 16.86m.; 19.82m.; Trans. 3, *22.00 to 1.00*, 13.93m.; 13.97m.; 16.86m.; 19.82m.; 25.53m.

Via Hongkong.—31.49m.

Berlin, Germany.—*13.05 to 24.00*, 31.28m.; 17.74m.; 16.89m.; 31.45m.; 19.63m.

Rome, Italy.—*19.00 to 21.30 and 23.00 to 06.20*, 25.4m.

Australia—Lyndhurst, Mon.-Sat. *10.35 to 21.30*, Sun., *16.00 to 20.30*, 31.34m.
Sydney, Sun., *14.00 to 16.00; 18.00 to 22.00*; Mon., *22.00 to 24.00*; 31.28m.
Melbourne, Mon.-Sat., *17.00 to 22.00*, 31.50m.
Perth, Mon.-Sat., *17.00 to 19.00*, 31.28m.

Paris, France.—*15.00 to 18.00*, 25.24m. *18.00 to 24.00*, 13.86m.; *00.15 to 7.00*, 25.34m.; *7.15 to 14.00*, 26.60m.

Hilversum, Holland.—Irreg., but generally; Daily, *08.00 to 10.00, 21-25 to 23.30*; Sun., *20-25 to 23.30, 03.00 to 04.00*, 16.88m.; 19.71m.; 31.28m.

Manila, P.I.—*6.30 to 9.00 and 19.00 to 23.00*, 25.38m.; 31.35m. Sunday, *18.00 to 24.00*.

Tokyo, Japan.—*13.00 to 14.30, 21.00 to 22.30*, 25.42m.; 19.79m.

Lisbon, Portugal.—*6.00 to 8.00*, 30.13m.

13.00 "At the Black Dog" (D), Varied (B)
13.30 Piano improvisations (D), News, varied (T)
13.40 "The Old Gaiety" (D)
14.00 News in German (B)
14.50 News (D)
15.00 News (B)
15.30 Violin/piano recital (B)
16.00 Musical fantasy (B)
16.45 Dance music, part I (B)
17.00 Melbourne prog., 31.50m.; Perth prog., 31.28m. (A)
17.15 News, 31.34m. (A)
17.30 News in German (B)
17.45 Market report (B)
18.00 "The Schmidts at Home" (B)
18.15 Dance music, part II (B)
18.45 "Take Your Choice" (D)
19.00 Light music (B), News (P), Varied (B), (M)
19.30 Piano recital (D)
19.50 Colonial Service Dinner (D)
20.00 News (B), Concert (P)
20.30 "Milestones of Melody" (D), News, 31.34m. (A), in French (P)
21.00 News in German (B), Varied (T)
21.15 "Love's Thermometer" (B)
21.30 News (D), Lucien Goldy Orchestra; concert (P)
21.45 Market report (B)
22.00 News (B), The Kinnaird Trophy, Chiswick Stadium (D)
22.30 'The Schmidts at Home" (B)
22.40 "The Trout Fisherman at Work" (D)
22.45 "Hints for Stamp-Collectors" (B)
23.00 "Non-Stop" (B), "At the Black Dog" (D)
23.30 Fred Hartley's Sextet (D)
24.00 News (D), (R)
00.30 Dance music (D)
06.00 Special news, 31.48m. (USA), Varied (L)
06.10 "For Sailors" (D)
06.25 "At the Black Dog" (D)
06.30 Varied (M)

Mexican Oil Contract With Germany

Mexico City, June 17.

Official oil circles here are maintaining complete reserve on the reports of a possible oil contract between Mexico and Germany.

A personality well versed in oil questions believes sales to Germany would form 60 per cent. of the entire payment due to the Reich for machines for the oil refinery to be constructed at Tampico.—Havas.

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"THINGS TO COME"
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Youth Regiment in Hankow Formed

General Chiang Kai-shek To Head New Organization For Reconstruction

Hankow, June 17.

The Chinese papers today give prominence to General Chiang Kai-shek's statement, addressed to the youth of the Chinese nation, announcing the formation of a "Three People's Principles Youth Regiment," for the purpose of organizing China's youth for resistance and reconstruction work.

Prominence is also given to the announcement of the appointment of 200 Chinese leaders in various walks of life, and of different political affiliations, as members of the People's Political Council, with Mr. Wang Ching-wei, Chairman of the Central Political Council, as Chairman, and Mr. Chang Po-ling, President of Nankai University, as Vice-chairman.

General Chiang, as commander of the "Three People's Principles Youth Regiment," stated that the purposes of the formation of the regiment were, firstly, to achieve success in resistance and reconstruction by organizing and disciplining Chinese youth;

Secondly, to centralize the new revolutionary force of the Chinese people; and

Thirdly, to achieve the early realization of the "Three People's Principles."

It is understood that General Kang Tseh, who played a most active part in the organization of the "Special Service Corps," will assist the Generalissimo in the training of the "Youth Regiment."—Reuter.

Hold-Up Suspects Arrested

Extensive enquiries by the French Police following an armed hold-up on May 24, have resulted in the arrest of four men who are alleged to be members of the gang perpetrating the robbery.

After being shadowed for some time, a Chinese, believed to be the ringleader, was arrested on the corner of Rue Buissonet and Boulevard de Montigny yesterday. In his possession was found a Mauser pistol.

On being questioned at the police station he implicated three more Chinese, and they were arrested at Room No. 422, Hotel Ou Kong, in Foochow Road. All three admitted participating in the hold-up. Further enquiries are now being made.

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Memorial Services For Dr. Wyatt

British Missionaries Who Were Killed by Chinese Guerillas on May 5

Memorial and burial services for Dr. H. G. Wyatt, Miss Beulah Glasby and a Chinese chauffeur, who were shot and killed by guerilla units, obviously unaware of their identity, near Kuohsien (on the way to Taichow) on May 5, were held in Peiping and Taiyuanfu on May 20, May 24 and May 25, and the large crowds which attended testified to the great popularity of Dr. Wyatt and the genuine loss all felt on learning of his death.

On May 20, a memorial service was held for Dr. Wyatt at the Schofield Memorial Hospital, of which he was superintendent. A large quantity of roses and narcissus wreaths and scrolls were sent by Peiping business houses, hospital staffs and patients, and the service was conducted by Dr. Bloom, assisted by the hospital evangelist and the business manager.

A Chinese memorial service was held on May 24 for Miss Glasby, Dr. Wyatt and the chauffeur (a Mr. Hu), the ceremony being held in the Chinese Church, decorated with banners, wreaths and rose trees. The congregation included two Japanese officers; several German businessmen; missionaries from the Salvation Army and the Assemblies of God Mission; nurses (in uniform) from the Men's and Women's Hospitals; members of the Church of the Brethren, the Church Deacons, and many others. The service was conducted by Dr. H. R. Williamson, and a number of tributes to the memory of the deceased were delivered by fellow-workers.

The burial service was held in the Martyr's Cemetery, Taiyuanfu, on May 25, when a large number of Chinese and foreign friends attended a ceremony conducted partly in English and partly in Chinese. The graves were lined with ferns and flowers and in each lay a cross of roses; masses of roses—white, pink and red—surrounded each grave and at the head were large wreaths of Chinese flowers, hung on stands.

Another memorial service was held in the auditorium of the College of Chinese Studies, Peiping, the large congregation including many personal friends of Dr. Wyatt, members of the Missions in Peiping, P.U.M.C., Y.M.C.A., Y.W.C.A. and Yenching University. Dr. H. R. Williamson conducted the service and gave the memorial address, while the Rev. Stuart Craig led in prayer.

Died in Course of Duty

Dr. Wyatt started on his ill-fated journey to carry much needed relief to northern mission stations; he was also going to the relief of a wounded Chinese woman in Sinhsien and to act as escort to three of his colleagues who were moving to Taichow for important relief and missionary work. As their motor lorry neared Kuohsien it was attacked by Chinese guerillas, who were obviously unaware of the identity of the occupants.

Miss Glasby was killed as she sat in the cabin of the lorry and the Chinese chauffeur was seriously wounded. Mrs. Jaspar suffered from shrapnel wounds in both legs. Dr. Wyatt did what he could for the wounded chauffeur and then advanced in the face of heavy fire, waving the British flag in the hope that their assailants would cease fire.

When this proved fruitless, he set out to assist the chauffeur to the shelter of a ditch, but was shot down as he did so. He continued to wave the flag, but in the end both Dr. Wyatt and the chauffeur were killed.

Peiping Scenic Spot Hit by Lightning

Purple Light Pavilion is Damaged by Fire

Peiping, June 17.

The "Purple Light Pavilion" in the Chung Hai Park, one of the scenic spots of Peiping, was struck by lightning recently during a thunder storm which broke over the city about six o'clock and as a consequence was set on fire.

The fire brigades were summoned and put out the conflagration which damaged only one corner of the pavilion.

Later investigation showed that some of the roof decorations were knocked down when the building was struck.—Reuter.

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3. Scotch Salmon Mayonnaise
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6. Vegetable Soup Cultivateur
7. Pomfret Fish Meuniere 8. Cottage Pie

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VEGETABLES
10. French Fried Potatoes 11. New Carrots
12. Yellow Beans 13. Strawberry Tartlet

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Rajputana Enters Port Tomorrow

M. Joffre, Scharnhorst Due from Kobe; Athos II, Boissevain Expected

According to present arrangements, the P. & O. Rajputana is expected to arrive from Kobe and berth at buoys 11-12, tomorrow at about 4 p.m. Her passengers should reach the Customs Jetty by 5 p.m. Stopping here for about two days, she will sail for London by the way of Hongkong, Singapore, Penang, Colombo, Bombay, Aden, Port Said, Malta, Marseilles and Gibraltar, on June 21. Heavy luggage will be received by the lighter at the Customs Jetty, on Monday from 2 to 3 p.m. Last passenger tender leaves the Customs Jetty on Tuesday at 11 a.m.

The local offices of the M.M. expect their liner Marechal Joffre, from Kobe, at the Shanghai & Hongkew Wharf Company's Hongkew Wharf, on Monday morning. She sails homewards on the same day at about 9 p.m. for Hongkong, Saigon, Singapore, Colombo, Djibouti, Suez, Port Said and Marseilles. Outgoing passengers are to be conveyed to the ship by tender leaving the M.M. jetty (Quai de France) at 3 p.m. Another M.M. ship, Althos II, arrives from Marseilles and way ports on June 24 and leaves for Kobe on June 27.

Scharnhorst Due

Arriving from Kobe on Wednesday at about 7 a.m., the N.D.L. Scharnhorst, will berth at the Shanghai & Hongkew Wharf Company's Hongkew Wharf. She sails on June 24 at daylight for Hongkong, Manila, Singapore, Penang, Belawan, Colombo, Port Said, Genoa, Southampton, Rotterdam and Bremen. Passenger tenders leave the Customs Jetty on Thursday at 6 and 9 p.m. and will not accept any heavy luggage which should be delivered to Messrs. Marden & Co. Race Course Market godown, on Wednesday between 9 a.m. and noon and 2-5 p.m., and on Thursday from 9 a.m. to noon.

The J.C.J. Line announce that the new K.P.M. liner Boissevain is on her way here from Capetown and way ports, and should berth at the Holt's Wharf on June 24, on her first call at this port. Stopping here for two days, she will sail for South and East Africa, on June 26, calling at Manila, Saigon, Bangkok, Singapore, Batavia, Mauritius, Lourenco Marques, Durban, East London, Port Elizabeth, Mossel Bay and Capetown.

Myrmidon Arrives

Berthing at the Holt's Wharf tomorrow at about 8.30 a.m., the Blue Funnel Line ss. Myrmidon arrives from New York. Her passengers are due at the Customs Jetty at about 10 a.m. She should stop here for a week and then sail for Japan ports on or about June 26. The same company expect their ss. Hector from Liverpool on June 24, at the Holt's Wharf, and announce that she will sail on about June 26 for Taku Bar, Tsingtao and Japan ports. Another Blue Funnel ship, the ss. Helenus, is on her way here from Gdynia, Hamburg and Rotterdam, and should arrive at the Holts Wharf on June 24. She sails on the following day for Taku Bar and Japan ports.

The Hamburg Amerika Line ss. Nordmark is due at the Shanghai & Hongkew Wharf Company's Hongkew Wharf, from Europe and ports, on June 21 in the morning. She leaves on the following noon for Taku Bar, Dairen, Tsingtao, Kobe and Yokohama.

The local offices of the Maersk Line expect mv. Hopepeak from New York and way ports, at the Shanghai & Hongkew Wharf Company's Hongkew Wharf, on Monday, and sails on the following day for Hongkong and Manila.

From Dairen

The Barber Wilhelmsen Line mv. Toulouse is due from Dairen, at buoys 14-15, on Wednesday morning and leaves on the following day for Los Angeles and New York via Panama canal. Expected also from Dairen, the Wilhelmsen Line mv. Tirranna should reach buoys 15-16 on Tuesday at daylight. After a short stop in this port, she will sail for Hongkong, Singapore, Port Said, Casablanca, Antwerp, Rotterdam, Hamburg and Oslo.

Due from Europe, the N.Y.K. Suwa Maru should berth at the company's wharf, on Tuesday and leave on the following day for Kobe and Yokohama. The D.K.K. Dairen Maru sails today at 11 a.m. for Tsingtao and Dairen. Registered mail to catch this ship should be posted before 8 a.m. and ordinary by 8.30 a.m.

Leaving for Swatow, Hongkong, Hoihow, Pakhoi and Haiphong, the B. & S. Szechwen sails from the French Bund, today at 2 p.m. Registered mail for this ship should be posted before 11 a.m. and ordinary by 11.30 a.m. The same company's Hunan sails from the same bund, for Weihaiwei, Chefoo and Tientsin, today at noon. Registered mail to catch this vessel should be posted before 9 a.m. and ordinary before 9.30 a.m.

Among those who left yesterday in the ss. Kaiping for Chinwangtao, were:

Misses G. and O. Sauvayre, Dr. and Mrs. A. Rall, Mrs. Wetzell, Mr. and Mrs. B. E. Caulton, Mr. and Mrs. McGregor Gibb, Mr. G. T. Guignard, Mrs. R. Guignard, Miss Y. Guignard, Mrs. Bahlmann, Dr. and Mrs. Traut.

£80,000,000 Defence Loan Subscribed

Applications up to £5,000 Fully Allotted

London, June 17.

The British Government's £80,000,000 sterling defence loan has been fully subscribed.

Dealings opened yesterday morning at a premium of around five shillings.

Applicants for amounts up to £5,000, it is understood, received a full allotment, and an allotment of approximately two-thirds was given to applicants for higher amounts.—Reuter.

Chinese Worker Killed By Mill Machinery

A Chinese machine worker was caught in a piece of machinery at the Ewo Cotton Mill, 670 Yangtszepoo Road, yesterday afternoon, and crushed. His injuries were so severe that he was dead when admitted to St. Luke's Hospital, where he was taken in a Fire Brigade ambulance.

U.S. Spy Ring Inquiry Adjourned

Numerous Indictments Now Anticipated

New York, June 16.

The Federal Grand Jury investigating a foreign spy ring operating in the United States today called a recess until next week. This indicated the inquiry into the espionage activities may have already been completed and that perhaps a score of indictments would be returned next week.

The latest witness is Miss Senta Dewanger, a tall, attractive brunnette in her early thirties. She has been held in protective custody by the Federal Bureau of Investigation for the past ten days.

Miss Dewanger and Mrs. Kate Moog Busch are lodged in the tower of the thirty-storey Federal Bureau of Investigation building.

Women Knew Airmen

Miss Dewanger was born in Germany but has applied for American citizenship papers, it was believed. She has lived in Mineloa and was reported to have many friends among the aviators attached to Roosevelt and Mitchell fields. It was also reported that she had known Herr Otto Battensclag, a former Lieutenant in the German Army, who committed suicide last February at Long Beach, Long Island. Miss Dewanger paid an undertaker to arrange to ship the body to the former lieutenant's home at Stuttgart, it was reported.

A widespread investigation was launched by the Federal authorities after Dr. Ignatz T. Griebl, former German military intelligence officer and former president of the Friends of New Germany in America, escaped to Germany.

Dr. Griebl, a naturalized American citizen, was to have given evidence as a United States Government witness against a foreign spy ring. The Government was depending greatly on his testimony to indict alleged additional members of the spy ring in which a stewardess on the German liner Bremen and several persons of German extraction have been arrested.—United Press.

Unified French War Time Command

Senators Urge Central Executive Leadership

Paris, June 16.

The absolute necessity for the creation of a single land, air and sea forces command was stressed today by Senator Jean Fabry in the Senate discussion on the bill providing for France's organization in time of war.

"The nation's main objective is to be ready for the first weeks of war. Three armies cannot fight separately—a single chief must head them and co-ordinate their efforts." Senator Fabry emphasized.

His statement was supported today by Senator Laurent Eynac, former Air Minister, on behalf of the Senate Air Committee.

Senator Eynac had put before the Committee yesterday a report suggesting that the French air force form some sort of "Maginot Line" in the skies, to protect the country from possible air invaders.—Havas.

Summer Propaganda in Peiping

Attempt to Inform People Of Disease Dangers

Peiping, June 17.

A summer "Sanitary Propaganda Week" started on June 9, under the auspices of the Bureau of Public Health of the Peiping Municipal Government.

The purpose of the week was to concentrate public attention on summer diseases.

Speeches on the importance of sanitary measures in summer, and on the prevention of cholera, dysentery and typhoid fever, were delivered during the week by officials of the Bureau.

In addition, handbills and posters expounding the meaning of the movement were distributed throughout the city.—Reuter.

New York Raw Silk

New York, June 16.

The demand for raw silk from broad silk merchants and hosiers continued to be fair during the past week, with buying for immediate supplies on setbacks in evidence, but no willingness was shown to accumulate forward stocks. Drapery and manufacturing demand, however, failed to materialise. June consumption is expected to be 2 per cent. under that of last month, based on mid-month estimates.

In the meantime, with the market ruling firm, interest in new crops has completely petered out. The trade is hopeful that the hosiery price structure in Autumn will be maintained, but manufacturers regard the outlook too obscure to commit themselves.—Reuter.

Bank of France Balance

Paris, June 16.

The balance sheet of the Bank of France, published today, reveals that discounted commercial bills augmented by 265,000,000 francs while advances on securities lessened by 45,000,000 francs. Short-term loans, however, made on public bills, increased by 509,000,000 francs.

The Bank's note circulation went down by 842,000,000 francs.

Various creditors' accounts, however, increased by 1,584,000,000 francs, arising mainly from private deposits, 1,153,000,000 francs, and from public deposits, 404,000,000 francs. Consequently, liabilities at sight were raised by 741,000,000 francs and the percentage of gold cover of note circulation dropped from 47.13 to 46.83.—Havas.

Reichsmark Quotations

Berlin, June 16.

Reichsmark quotations without guarantee: New York 40.43, Paris 1450.00, Amsterdam 72.75 to 72.80, London 12.3005.

Paris quoted sterling at 178.35 to 178.42 and the U.S. dollar at 35.87.—Trans-Ocean.

The Queen Visits Norwich Cathedral

The Queen visited Norwich Cathedral to re-open the Cloister after extensive restoration work had been done, and also to unveil statues of herself and King George VI. Picture shows the clergy and townspeople lining the approach as the Queen arrived.

COMMERCE AND FINANCE

Federal Reserve System

New York, June 16.

The Board of Governors of the Federal Reserve System, in their report for the week ended June 15, respecting the entire body of reporting member banks of the system, reveal no change on bills bought compared with last week, but show a decrease of $4,000,000 compared with the corresponding period of last year.

United States Securities held showed no change compared with last week, but registered an increase of $38,000,000 compared with the corresponding week of last year, while the Federal Reserve ratio lost 0.1 per cent. from last week but gained 2.8 per cent. compared with the corresponding period of last year.

Credit outstanding to the Federal Reserve, as compared with last week and the corresponding period of last year, showed gains of $16,000,000 and $15,000,000 respectively. Monetary gold stocks were higher by $10,000,000 from the previous week and by $730,000,000 from the corresponding period of last year.

Industrial advances by the Federal Reserve declined by $97,000 from the previous week and by $5,414,000 from the corresponding period of last year.

Bills bought during the period under review totalled $1,000,000; U.S. Securities held $2,564,000,000, while the Federal Reserve Ratio was placed at 82.4 per cent.

Credit outstanding to the Federal Reserve amounted to $2,598,000,000; monetary gold stocks $12,950,000,000 and industrial advances $16,635,000.—Reuter.

Wool Conference Opens

London, June 16.

The International Wool conference opened here today.

Mr. Oliver Stanley, President of the Board of Trade, stated that fear of the future rather than tariffs and customs barriers was the principal obstacle to an economic recovery.

"It is an obstacle you do not find in the Customs House but you find it in the hearts and houses of men," he said. "It is an obstacle of fear, an oppressive cloud of doubts and suspicions which drown men's initiative and saps their enthusiasm. I cannot think of greater assistance to the future of the wool and textile industry, or the future of any industry in any country than the removal of these fears and suspicions."—Havas.

London Silver Market

London, June 16.

Messrs. Mocatta and Goldsmid, in their weekly bullion letter, write:—Speculative selling and lack of support caused prices on the silver market to fall during the past week, but the lower level attracted American buying. The undertone appears to be steady.

Stocks of silver in London at the end of the week were placed at 2,000,000 ounces.—Reuter.

THE Ministry of Education, in an attempt to unify the accounting system in public educational organizations, has opened an Accountant's Office and has ordered all accountants in its subordinate offices and Government schools to proceed to Hankow for a placement examination and a period of strict training, says a dispatch to the "Morning Leader."

Bank of England Returns

London, June 16.

The Bank of England statement for the week ended June 16 shows a decrease in public deposits of £170,000 to £11,560,000, while other deposits were higher by £5,780,000 to £152,310,000.

Government securities were listed at £114,400,000, showing an increase of £2,980,000 over the previous week. Other securities totalled £25,770,000, including £5,680,000 on discounts and advances and £20,090,000 on securities.

Notes and coin amounted to £41,530,000, an increase of £4,990,000 from the previous week's figure of £36,540,000, while total bullion was unchanged at £327,270,000.

Notes in circulation totalled £485,740,000, registering a decrease of £4,980,000 compared with last week's figure.

The proportion of reserve to liability was given at 25.34 per cent., compared with 23.09 per cent. last week.—Reuter.

Austria's Banking System Reformed

Vienna, June 17.

Extensive reform in Austria's banking system is now being prepared. The Merkur Bank of Vienna will take over the entire business of the Zentral-Europaeische Laenderbank and its branches and of the Austrian branch of the Czech "Zivnostenska Banka." The Merkur Bank will assume the name of "Laenderbank" after the amalgamation. The new bank now to be formed will be the largest bank in Austria after the Kreditanstalt and the Wiener Bankverein.—Trans-Ocean.

Cotton Weather Bulletin

New York, June 15.

Temperatures have been moderate during the past week, but rainfall was rather frequent in most sections and there was too much moisture in considerable areas. Hence, last week's weather was generally only fairly favourable.

Progress and condition in Texas was generally good, except in some dry southern sections; some replanting is still going on in the west central district. Picking is progressing in the extreme south and squares are forming well to the north.

Much of Oklahoma and western Arkansas has had too much rain and is still too wet; some damage was caused by washing.

In the central States, rain was favourable to some sections, especially in southern Arkansas and in parts of Louisiana, Mississippi and Alabama; moisture in this areas is now mostly ample, and warm and fair weather woud be beneficial.

Too much rain fell in most parts of the eastern belt; cultivation was retarded and many fields are becoming weedy. Fair and sunny weather is needed rather generally in the eastern States. Plants are beginning to bloom in the far northern portions of South Carolina.—Reuter.

Brazilian External Loan Default

Tariff Reprisal Suggestion Made in Commons

London, June 16.

Sir Joseph Leech, Conservative member for the West division of Newcastle-upon-Tyne, asked the Chancellor of the Exchequer, Sir John Simon, in the House of Commons today, whether notwithstanding the resulting temporary loss to all concerned, he would impose prohibitive duties on importations of Brazilian products into the United Kingdom pending the cessation of the Brazilian default, which had extinguished £80,000,000 of British savings.

The question urged this action on the grounds that, as diplomatic protests were disregarded, unless the Government made it clear to foreign borrowers that ill treatment of British capital would be met by tariff reprisals, no British subject would invest in foreign countries in future and, as a result, international trade would contract and unemployment would increase.

Sir John Simon replied that the Government attached the greatest importance to the resumption of payments on the Brazilian external debt and were in close consultation with the council of foreign bondholders. He had, he said, considered Sir Joseph Leech's suggestion but did not think it would achieve the object the Honourable Member had in mind.—Wireless through Reuter.

Electricity Output in U.S.

New York, June 15.

Production of electricity by the electric light and power industry of the United States for the week ended June 11 totalled 1,992,000,000 kilowatt hours, according to the weekly statement of the Edison Electric Institute, published today.

This indicated a decrease of 10.0 per cent. from the corresponding week of last year, when the output totalled 2,214,000,000 kilowatt hours.

Electricity output during the previous week totalled 1,879,000,000 kilowatt hours, showing a decrease of 11.8 per cent. from the corresponding week of last year.—Reuter.

Crude Oil Production

New York, June 15.

The daily average gross crude oil production in the United States for the week ended June 11 totalled 3,132,000 barrels, according to the weekly report of the American Petroleum Institute of New York, which was issued today.

This compares with 3,108,000 barrels last week and 3,516,000 barrels for the corresponding period of last year, showing an increase of 24,000 barrels and a decrease of 384,000 barrels respectively, compared with the figure for the week under review.—Reuter.

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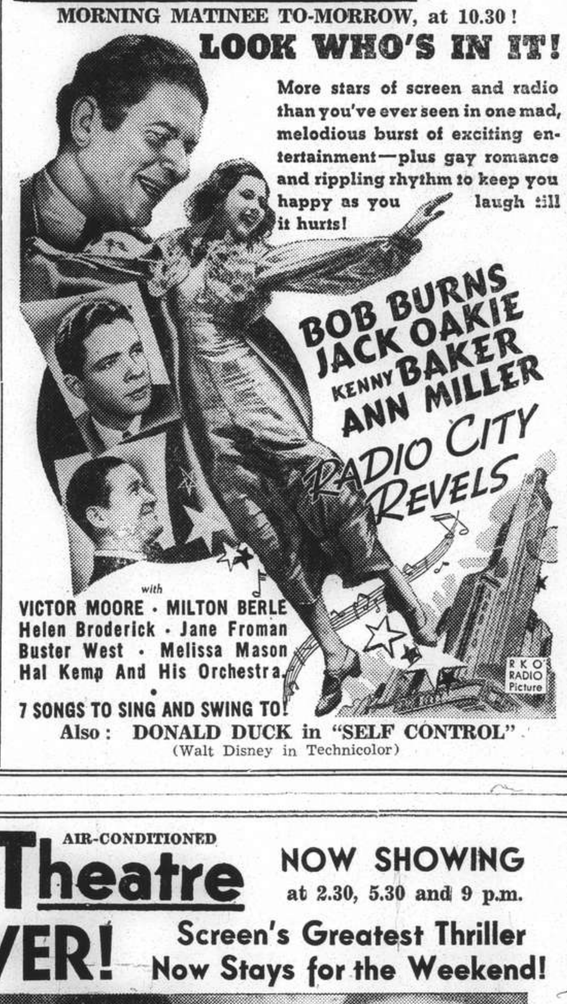

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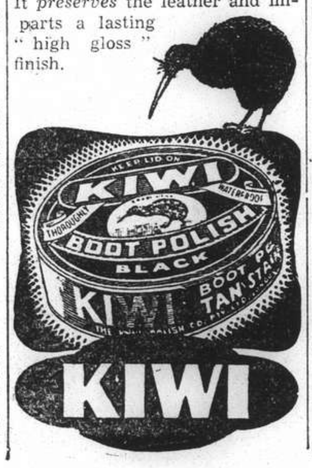


Shanghai Stock Exchange Official Weekly Share Report with Closing Quotations, June 17, 1938

REPORT No. 24/1938 for week ending June 17 (Friday), compiled by the Shanghai Stock Exchange

Comparative Opening Cash Prices: This Friday Morning June 17, 1938 Buyers	Sellers	Last Sales	Nom.	Last Friday Morning June 10, 1938 Buyers	Sellers	Last Sales	Nom.	Business Recorded During Week Closing To-Day, Friday Morning: Highest Cash	Highest June	Lowest Cash	Lowest June	STOCK	Authorised Capital (No. of Shares)	Issued Capital (No. of Shares)	Paid up Value (or Face Value)	Fin. Year ends	Last Dividends, etc.	Paid or due	Business Done Year 1937 Highest	Business Done Year 1937 Lowest	Business Done Year 1938 Highest	Business Done Year 1938 Lowest	Total No. of Shares Done for: Last Week	This Week	Total Amount of Sales Reported Jan. 1—June 17: 1937	1938
												Banks, Finance Companies														
....	....	....	14	....	....	....	14	....	....	....	....	Central Properties, Ltd	5,000,000	180,000	$10	Dec.	Div. 10% 1937	7-3-38	15 Feb	14 June	....	....	....	....	2,000	....
....	....	....	15	....	....	....	15	....	....	....	....	China Bond & Share Co., Fed. Inc., U.S.A.	200,000	120,000	$10	Dec.	Final Div. 6% (Mkg. 10% 1936) (Nil 1937)	10-3-37	15.50 Apr	15.50 Apr	....	....	....	....	1,200	....
....	....	....	0.50	....	....	....	0.50	....	....	....	....	China Finance Corp. Fed. Inc., U.S.A.	400,000	400,000	T5	Dec.	Spec. Tax Div. Tls. 0.27½ = $0.39, 1931 (Nil 1937)	14-3-32	0.40 Apr	0.40 Feb	0.50 Mar	0.50 Mar	....	....	29,200	1,000
....	•1,455	....	•1,460	....	•1,460	•1,500	....	....	....	....	....	Hongkong & Shanghai Banking Corp.	400,000	150,000	H $125	Dec.	Fin. Div. £3 (Mkg. £5-10-0, 1937) Less I/T	26-2-38	1,945 June	1,380 Dec.	1,602½ Mar	1,440XD Feb	....	....	228	300
....	....	....	3.20	....	....	....	3.20	....	....	....	....	Inter. Invest. Trust Co. of China Ltd.	2,000,000	350,000	T10	Mar.	Div. $0.75, 1934 (Nil 1937-38)	4-5-34	4.25 Feb	3 June	....	....	....	....	51,700	....
....	....	....	3.20	....	....	....	3.20	....	....	....	....	Shanghai Loan & Investment Co., Ltd.	250,000	250,000	T5	Dec.	Div. $0.25 a/c 1934 (Nil 1937)	25-2-35	5 Feb	2.70 June	....	....	....	....	16,641	....
....	....	....	19.50	....	....	....	19.50	....	....	....	....	Union Mobiliere	100,000	100,000	$20	Dec.	3% for 1937	3-5-38	20 July	18 Jan	....	....	....	....	1,170	....
....	....	4.50	....	....	....	4.50	....	....	....	....	....	Yangtsze Finance Co., Ltd.	2,000,000	517,500	T10	Mar.	Div. $0.20 a/c 1936-37 (Nil 1937-38)	22-7-37	8 Mar	6 July	5 May	4.50 May	....	....	11,000	550
												Insurances														
....	....	....	10	....	....	....	10	....	....	....	....	American-Asiatic Underwriters (ord.)	75,000	75,000	T10	Dec.	Div. $1.40, 1934 (1936 Nil)	15-5-35	....	....	....	....	....	....	....	....
40	....	25	....	40	....	25	....	....	....	....	....	Asia Life Insurance Co.	100,000	40,000	G $5	Dec.	Div. 10% = G. $0.50, 1937	12-5-38	25 Dec	16.50 Apr	....	....	....	....	6,133	....
....	....	....	90	....	....	....	90	....	....	....	....	Assurance Franco-Asiatique	70,000	70,000	F100	Dec.	Div. 5%, 1936	29-5-37	....	....	....	....	....	....	....	....
....	....	....	3.90	....	....	....	3.90	....	....	....	....	International Assurance Co., Ltd.	2,000,000	600,000	T5	Dec.	Div. $0.30, 1933 (Nil 1936)	18-5-34	4.55 Feb	3 Jan	....	....	....	....	104,645	....
....	•510	....	•515	....	•515	•520	....	....	....	....	....	Union Insurance Society of Canton Ltd.	200,000	135,000	£6	Dec.	Final Div. 15/- (Mkg. 30/-, 1937)	13-4-38	636 Apr	515XD. Oct.	560 Mar	495 Jan	....	....	1,164	1,173
												Lands														
....	....	....	188	....	....	....	188	....	....	....	....	Anglo-French Land Invest. Co., Ltd.	25,000	19,335	T100	Feb.	Final $2.00 (Mkg. $4.00 a/c 1937-38)	21-4-38	200 Feb	190 Jan	160 June	160 June	3	....	114	3
....	....	....	3	....	....	....	3	....	....	....	....	Cathay Land Co., Ltd.	500,000	480,374	T10	Dec.	Final 2% = $0.28 (Mkg. 6% 1933) (Nil 1937)	5-5-34	3.75 Mar	3 Apr	3 Mar	3 Mar	....	....	17,300	400
....	....	0.75	....	....	....	0.75	....	....	....	....	....	China Realty Co. Fed. Inc., U.S.A.	800,000	500,000	T10	Dec.	Div. $0.15 a/c 1934	20-2-35	1.45 Mar	0.90 June	0.75 Apr	0.70 Apr	....	....	90,150	4,000
....	....	....	190	....	....	....	190	....	....	....	....	Fonciere et Immobiliere de Chine	20,000	20,000	T100	Dec.	Div. $7, a/c 1936 (Nil 1937)	18-3-37	....	....	....	....	....	....	....	....
....	....	....	7	....	....	....	7	....	....	....	....	Metropolitan Land Co., Ltd. "A"	500,000	39,800	T10	Sept.	Div. $0.80, 1934 (Nil 1937)	28-11-34	....	....	....	....	....	....	....	....
....	....	....	7	....	....	....	7	....	....	....	....	do. "B"		155,018	T10	Sept.	Div. $0.80, 1934 (Nil 1937)	28-11-34	....	....	....	....	....	....	....	....
....	....	....	10	....	....	....	10	....	....	....	....	San Sing Properties, Ltd.	2,000,000	805,007	T10	Mar.	Div. 2% = $0.28, 1933 (Nil 1937)	16-3-33	....	....	....	....	....	....	....	....
....	....	8.50	....	....	8.50	8.50	....	8.50	....	8	....	Shanghai Land Investment Co., Ltd.	2,386,800	2,386,800	T5	Dec.	Fin. 4% = $0.28 (Mkg. Tls. 0.50 1934) (Nil 1937)	25-4-35	17 Feb	8.70 Aug	9 Mar	8 June	....	10,570	29,730	25,788
....	....	....	89	....	....	....	89	....	....	....	....	Tientsin Land Investment Co., Ltd.	120,000	64,281	$50	Dec.	Final 3% & Bonus 1% (Mkg. 11% 1937)	28-2-38	....	....	....	....	....	....	....	....
												Docks, Wharves and Transport														
....	....	3.90	....	....	....	3.90	....	....	....	....	....	New Eng. & Shipbuilding Works, Ltd. (ord.)	500,000	300,000	T5	Dec.	Div. Tls. 0.30 = $0.42, 1932 (Nil 1937)	14-3-33	3.80 Feb	2.25 Jan	4.10 Mar	3.25 Feb	....	....	18,302	18,626
110	....	....	110	....	....	108	....	108	....	108	....	Shanghai Dock & Engineering Co., Ltd.	55,700	55,200	T50	Dec.	Div. $3.50 a/c 1937 & Int. Div. $3.50 a/c 1938	15-3-38	108 July	92 Jan	108.50 June	95 Apr	205	120	5,109	2,085
....	....	150	....	....	....	150	....	....	....	....	....	Shanghai & Hongkew Wharf Co., Ltd.	80,000	60,000	T100	Dec.	Div. $5- a/c 1937	14-4-38	250 Feb	140 Dec.	157½ Mar	145 Jan	....	..	1,532	318
....	....	14.75	....	....	....	15	....	15	....	14.75	....	Wheelock & Co., Ltd.	1,000,000	217,532	T10	Mar.	Div. $1- a/c 1936-37	24-6-37	18.60 June	10.10 Feb	16 Mar	14 Mar	500	1,300	96,172	6,400
												Utilities														
13.50	....	13.50	....	13.10	....	13.50	....	13.50	....	13.50	....	China General Omnibus Co., Ltd.	500,000	200,000	T10	Dec.	Div. Tls. 0.90 = $1.26 1930 (Nil 1937)	25-2-31	13.30 Apr	7.50 Jan	13.80 Apr	13 Apr	350	200	6,744	3,125
....	....	....	9.75	....	....	....	9.75	....	....	....	....	Shanghai Gas Co., Ltd.	700,000	560,000	$10	Dec.	Div. 4% 1936 (Nil 1937)	8-4-37	10.70 Apr	9 Feb	....	....	....	....	7,372	....
....	....	....	72	....	....	....	72	....	....	....	....	Shanghai Telephone Company	400,000	115,142	T50	Dec.	....	....	86 Mar	68 Jan	....	....	....	....	3,006	....
....	....	....	37	....	35	34.50	....	....	....	....	....	S'hai Electric Construction Co., Ltd. "Reg." "Bear"	700,000	670,000	£1	Dec.	Final Div. 5% (Mkg. 7%, 1937) Coupon 55	26-4-38	39.50 Apr	36.50 Feb	34.50 June	32 Apr	210	....	2,227	419
37	38	38	....	35.25	....	35.50	....	39	....	36	....	do.							41 Mar	31.50 Dec.	39 June	30 May	1,000	2,870	25,496	19,220
560	....	560	....	525	535	527.50	....	560	....	535	....	S'hai Waterworks Co., Ltd. "A"	40,236	40,236	£20	Dec.	Final Div. 21/- (Mkg. 36/-, a/c 1937) Coupon 48	5-4-38	635 Mar	625 June	560 June	510 May	257	251	471	771
....	....	24	....	23	....	23	....	24	....	24	....	do. "B"	359,280	{108,505	£1	Dec.	Final Div. 7.8d (Mkg. 1/4, 8d a/c 1937) Coupon 21	5-4-38	25.75 Apr	24.50 Feb	24 June	21 Apr	380	888	967	1,583
24.25	....	....	25	23.75	....	21	....	....	....	....	....	do. "C"		{250,000	£1	Dec.	Final Div. 10.2d (Mkg. 1/7, 2d a/c 1937) Coupon 17	5-4-38	25.75 July	24.50 Feb	23 May	21.25 Apr	220	....	4,644	1,542
												Miscellaneous														
....	....	....	5.40	....	....	....	5.40XD	....	....	....	....	Auto Palace Co., Ltd.	150,000	118,500	$8	Dec.	Div. $0.60, 1937	9-6-38	6.80 Mar	5 Feb	....	....	....	....	1,935	....
....	....	....	10	....	....	....	10	....	....	....	....	Bakerite Co., Fed. Inc., U.S.A. "B"	50,000	49,703	$10	Dec.	Div. $0.17 a/c 1937	16-3-38	10.75 July	4.25 Mar	....	....	....	....	6,200	....
....	....	....	14	....	....	....	14	....	....	....	....	Caldbeck, Macgregor & Co., Ltd. (ord.)	200,000	140,000	T10	Dec.	Div. $0.70 a/c 1937	29-4-38	16.50 Mar	14.25 Jan	....	....	....	....	2,137	....
....	....	....	12	....	....	....	12	....	....	....	....	China Import & Export Lumber Co., Ltd.	500,000	231,803	T10	Feb.	Div. 6% = $0.84 a/c 1936-37	10-5-37	13 Mar	13 Mar	....	....	....	....	325	....
21	....	....	19.50	16.10	....	16.10	....	....	....	....	....	Chinese Eng. & Mining Co., Ltd. "Bearer"	2,000,000	1,960,000	£1	June	Div. 5% a/c 1936-37 Free of I/T Coupon 44	18-1-38	20.25 July	13 Jan	16.10 June	16 June	....	....	26,046	1,980
....	....	....	10	....	....	....	10	....	....	....	....	Chosen Corporation, Ltd.	750,000	725,000	£1	June	Div. 1/- (Mkg. 1/9d, 1937) Less Tax	15-1-38	10.60 Jan	9.40 Jan	....	....	....	....	9,300	....
....	....	....	15	....	....	....	15	....	....	....	....	Culty Dairy Co., Ltd.	40,000	40,000	T10	Dec.	Div. $1, 1934-35 (Nil 1937)	27-11-35	17 May	15 July	....	....	....	....	20	....
....	....	....	27	....	....	....	27	....	....	....	....	Champ Course Francais French (French Race Course) non-French	30,000	30,000	$20	Dec.	Div. $4.50 a/c 1934 (Nil 1937)	1-3-35	22 May	22 May	....	....	....	....	10	....
....	....	32.50	....	....	....	32.50	....	....	....	....	....	do.				Dec.	Div. $4.50 a/c 1934 (Nil 1937)	1-3-35	....	....	32.50 May	32.50 May	....	....	....	100
....	....	....	50	....	....	....	50	....	....	....	....	do. Founders	6,490	6,490	Free	Dec.	Div. $4.62 a/c 1934 (Nil 1937)	1-3-35	50 July	45 May	55 Apr	55 Apr	....	....	1	5
....	....	....	10	....	....	....	10	....	....	....	....	Hall & Holtz, Ltd.	28,000	26,342	$20	Feb.	Div. 5% = $1, 1934-35 (1937-38 Nil)	30-5-35	10 June	9 Mar	10 Mar	10 Mar	....	....	170	5
....	....	•6.30	....	....	....	•6.30	....	....	....	....	....	Hongkong & Shanghai Hotels, Ltd.	1,500,000	1,193,867	H $7.50	Dec.	Div. H. $0, 40 a/c 1937	6-4-38	8 Apr	8 Apr	6.30XD Apr	6.30XD Apr	....	....	500	500
....	....	18	....	....	....	18	....	....	....	....	....	Kelly & Walsh, Ltd.	75,000	45,000	$10	Feb.	Div. $0.50 a/c 1937-38	Pending	....	....	....	....	....	....	....	....
....	....	5	....	....	....	5	....	....	....	....	....	Mark L. Moody, Fed. Inc., U.S.A.	100,000	30,000	T10	Dec.	Div. $1.25 a/c 1937	1-2-38	....	....	....	....	....	....	....	....
....	....	8.10	....	....	....	8.10	....	....	....	....	....	Metal Industries of China, Ltd.	2,000,000	250,000	$5	Dec.	.. ..	....	10.70 June	5.90 Apr	....	....	....	....	98,000	....
....	....	1.45	....	....	....	1.45	....	....	....	....	....	Millington, Ltd.	300,000	110,000	$4	Dec.	.. ..	....	1.50 June	1.25 Jan	....	....	....	....	6,250	....
....	....	....	....	....	....	....	....	....	....	....	....	Office Appliance Co., Ltd.	80,000	60,000	T8.50	Dec.	Div. Tls. 0.40 = $0.56, a/c 1932 (Nil 1937)	21-4-33	....	....	3 May	3 May	....	....	....	750
....	....	3	....	....	....	3	....	....	....	....	....	S'hai Exploration & Development Co., Ltd.	600,000	597,251	T2.50	Dec.	Div. $0.14, 1935 (Nil 1936)	31-7-36	3 Feb	1.75 June	2 June	2 June	1,700	....	13,200	4,200
....	....	2	....	....	....	2	....	....	....	....	....	S'hai Vacuum Cleaning & Storage Co., Ltd.	35,000	23,000	T10	Dec.	Div. 10% = $1.40 a/c 1937	9-5-38	....	....	....	....	....	....	....	....
....	....	6	....	....	....	6	....	....	....	....	....	S'hai Waterworks Fittings Co., Ltd.	500,000	301,756	T1	Dec.	Div. 8% (= $0.11) 1935 (Nil 1937)	17-3-36	1.50 Jan	1 Feb	....	....	....	....	11,606	....
....	....	1.25	....	....	....	1.25	....	....	....	....	....	Union Brewery, Ltd.	500,000	200,000	T10	Dec.	Div. $1.25, 1933 (Nil 1937)	27-5-34	5.50 May	3 Mar	....	....	....	....	400	....
....	....	5	....	....	....	5	....	....	....	....	....															
												Bonds and Preferences														
....	....	....	90	....	....	....	90	....	....	....	....	American-Asiatic Underwriters, Cum. Pref. 8%	5,000	5,000	T100	Dec.	4% = $5.59 for ½ year ended Dec. 31, 1934	31-12-34	....	....	....	....	....	....	....	....
....	....	....	75	....	....	....	75	....	....	....	....	do. Cum. Pref. 7%	7,500	7,500	T100	Dec.	3½% = $4.89 for ½ year ended 31-3-35	1-4-35	....	....	....	....	....	....	....	....
....	....	....	14	....	....	....	14	....	....	....	....	Caldbeck, Macgregor & Co., Ltd. 8% cum. pref.	100,000	80,000	T10	Dec.	Div. 8% = $1.12 for 1937	29-4-38	17.50 May	15.50 Jan	....	....	....	....	2,300	....
....	....	....	4	....	....	....	4	....	....	....	....	Ch. Finance Corp. Fed. Inc., U.S.A. (Pref.) 8%	600,000	205,125	T5	Dec.	Quarterly Div. Tls. 0.10 = $0.14, 1933	30-12-33	....	....	....	....	....	....	....	....
....	....	....	....	....	....	....	....	....	....	....	....	Ewo Cotton Mills, Ltd. 8% cum. pref.	10,000	9,000	T100	Dec.	Div. Tls. 8 = $11.19, 1937	3-5-38	179 July	165 Apr	150 Mar	137 June	50	10	762	556
....	....	137	....	....	137.50	137	....	137	....	137	....	New Eng. & Shipbg Works, Ltd. 8%cum. pref.	500,000	300,000	T5	Dec.	4% (Mkg. 8%) a/c 1934 & 6¾% a/c 1935	14-3-38	7 July	5 Jan	6.25 Mar	4.75 June	1,000	....	39,863	7,864
....	....	4.80	....	....	4.75	....	....	....	....	....	....	S'hai Power Co. Tls. 6 cum. Pref. stock	230,000	220,000	T100	Dec.	1st Quarterly Div. Tls. 1.50 = $2.0979, a/c 1938	1-4-38	137.50 Feb	122 Jan	114 June	99XD Apr	332	609	11,616	4,425
....	....	114	....	109	109.25	109	....	114	....	110	....	Shanghai Tug Lighter Co., Ltd. 7% pref.	10,000	10,000	T50	Dec.	Tls. 3.50 = $4.89 1937	30-3-38	73 Mar	65 May	58 Mar	50 June	....	....	2,155	407
....	....	50	....	....	....	50	....	....	....	....	....	S'hai Waterworks Co., Ltd. 7% cum. pref.	100,000	100,000	T10	Dec.	3½% = $0.49 for half year ended 31-12-37	5-4-38	17 Mar	16 July	13.75 Mar	13.20 May	....	450	5,895	1,650
....	....	13.20	....	....	....	13.20	....	13.20	....	13.20	....	do. 6½% cum. pref.	100,000	100,000	T10	Dec.	3¼% = $0.45 for half year ended 31-12-37	5-4-38	16 July	13.75 Dec	12.65 May	12.65 May	....	....	3,180	280
....	....	12.65	....	....	....	12.65	....	....	....	....	....															
												Cottons														
14.90	15.30	15.30	....	14.10	14.40	14	....	15.50	....	14.30	....	Ewo Cotton Mills, Ltd., Ordinary	2,000,000	1,200,000	T5	Dec.	Div. $1.40 a/c 1937	3-5-38	18.50 June	12 Dec	15.50 June	12 Feb	15,754	26,560	742,988	174,395
....	....	....	92.50	....	....	....	92½	....	....	....	....	Shanghai Cotton Mfg. Co., Ltd.	240,000	240,000	$50	Apr.	Div. $2.50 for year ended 30-4-38	26-5-38	121.25 Apr	93 Jan	....	....	....	....	2,740	....
....	....	....	27	....	....	....	27	....	....	....	....	Zoong Sing Cotton Mills, Ltd.	200,000	150,000	T10	June	Div. $5 & Bonus $5 (Mkg. $10, a/c 1936-37)	30-12-37	35 June	29 Mar	....	....	....	....	900	....
												Plantations														
....	....	18	....	16	....	16.50	....	18.50	....	18.50	....	Alma Estates, Ltd.	70,000	70,000	£1	Sept.	Final Div. $1- (Mkg. $2 a/c 1936-37)	16-12-37	30 Apr	16XD. Dec	18.50 June	15 Feb	....	200	4,910	1,650
....	....	7.60	....	7.60	....	7.60	....	....	....	....	....	Anglo-Dutch (Java) Plantations Ltd.	400,000	350,000	10s	Dec.	Final Div. $0.10 (Mkg. $0.70 a/c 1937)	20-5-38	13.75 Apr	7 Dec	7.60 June	6.50 Feb	250	....	61,752	2,420
....	....	14	....	12.50	....	12.50	....	14	....	14	....	Anglo-Java Estates, Ltd.	500,000	496,000	10s.	Dec.	Final Div. $0.50 (Mkg. $1.50, a/c 1937)	13-5-38	19.60 Apr	11 Sept	13.25 Mar	11 Feb	2,000	600	197,857	23,245
....	....	4	....	....	....	4	....	....	....	....	....	Ayer Tawah Rub. Plantation Co., Ltd.	500,000	335,499	T1	Sept.	1st Int. Div. $0.05 a/c 1937-38 ($0.55, 1936-37)	9-3-38	7.25 Apr	4 Dec	4.15 Mar	4 May	....	....	48,548	3,125
....	....	0.95	....	0.77	....	0.77	....	1	....	0.76	....	Batu Anam (Johore) Rub. Ests., Ltd.	960,000	960,000	T0.10	Dec.	Final Div. $0.04 (Mkg. $0.10 a/c 1937)	12-4-38	1.86 Apr	0.85 Dec	1 June	0.70 Jan	14,900	16,000	622,760	111,850
....	....	3.30	....	3	....	3	....	....	....	....	....	Bute Plantations (1913), Ltd.	500,000	353,698	T1	Dec.	Final Div. $0.15 (Mkg. $0.45, a/c 1937)	11-4-38	6.40 Apr	3.20 Dec	3.75 Mar	3 June	....	....	243,540	23,150
....	....	1.20	....	1.02½	....	1.05	....	1.30	....	0.90	....	Chemor United Rubber Co., Ltd.	1,200,000	956,747	T0.10	Dec.	Div. $0.15 a/c 1937	21-4-38	2.95 Apr	0.80 Oct	1.30 June	0.85 Feb	5,069	5,000	119,650	97,181
....	....	0.50	....	0.42½	0.45	0.42½	....	0.53	....	0.45	....	Cheng Rubber Estates, Ltd.	1,051,438	1,051,438	T0.10	Mar.	Final Div. $0.003 (Mkg. $0.06 a/c 1936-37)	13-10-37	1.31 Apr	0.47 Dec	0.53 June	0.40 Jan	25,000	34,000	1,173,400	152,606
....	....	4.15	....	....	....	3.60	....	4.20	....	4	....	Consolidated Rub. Estates (1914), Ltd.	500,000	484,837	2/-	Dec.	Final Div. $0.20 (Mkg. $0.50, 1937)	14-4-38	7 Apr	3.40 Dec	4.20 June	2.50 Jan	2,400	3,500	244,636	13,650
....	....	....	6	....	....	5.60	....	5.60	....	5.60	....	Dominion Rubber Co., Ltd.	350,000	200,000	T1	Dec.	Final Div. $0.20 (Mkg. $0.65 a/c 1937)	8-4-38	10.15 Apr	4.90 Dec	5.60 May	4.75 Mar	....	500	57,019	5,055
....	....	....	24	....	....	....	24	....	....	....	....	Gula-Kalumpong Rub. Ests., Ltd.	750,000	665,000	£1	Dec.	Div. 8% 1937 Less I/T (Coupon 34)	13-5-38	53 Mar	33.25 May	....	....	....	....	630	....
....	....	2.20	....	1.67½	....	1.67	....	2.20	....	1.85	....	Java-Cons. Rub. & Coffee Ests. Ltd.	850,000	750,000	2/-	Dec.	Final Div. $0.09 (Mkg. $0.21 a/c 1937)	1-4-38	3.20 Apr	1.80 Dec	2.20 June	1.55 Jan	1,000	8,800	524,850	31,970
....	....	20	....	....	....	20	....	20	....	20	....	Kapayang Rubber Estates, Co., Ltd.	15,000	14,800	T10	Dec.	Final Div. $0.50 (Mkg. $1.50 a/c 1937)	21-3-38	38 Apr	27 Jan	20 June	20 Apr	....	150	6,225	450
....	....	2.65	....	2.20	....	2.20	....	2.65	....	2.65	....	Kota Bahroe Rub. Ests. (1921), Ltd.	500,000	461,804	T0.75	June	Int. Div. $0.05 a/c 1937-38 ($0.25, 1936-37)	12-1-38	4.85 Apr	2.50 Dec	2.65 June	1.80 Mar	2,000	2,000	395,986	26,665
....	....	1.03	....	0.86	....	0.86	....	1.06	....	0.98	....	Kroewoek Java Plantations Ltd.	2,200,000	2,200,000	T0.10	Dec.	Final Div. $0.06 (Mkg. $0.12, a/c 1937)	14-3-38	1.53 Apr	0.70 Oct	1.06 June	0.70 Feb	12,000	30,000	1,074,930	235,650
....	....	6	....	....	....	5	....	6	....	5	....	Langkat	250,000	250,000	Gs.10	Oct.	Div. Tls. 0.50 = $0.70, 1928-29 (Nil 1937)	3-3-30	14.56 Mar	7 Jan	7 Mar	4 Apr	20	300	39,852	6,250
....	....	1.10	....	1	....	1.10	....	....	....	....	....	Padang Rubber Co., Ltd.	500,000	500,000	T1	Apr.	Int. Div. $0.03, 1937-38 ($0.12, 1936-37)	17-11-37	1.90 Apr	1 Nov	1.27½ Mar	1 Feb	....	....	310,600	36,500
....	....	0.80	....	....	0.80	0.80	....	....	....	....	....	Permata Rubber Estate, Ltd.	350,000	317,219	$1	Oct.	Final Div. $0.04 (Mkg. $0.10, a/c 1936-37)	9-2-38	1.10 Apr	0.60 Dec	1 Mar	0.60 Jan	4,000	....	65,170	28,000
....	....	0.80	....	0.72	....	0.71	....	0.80	....	0.79	....	Repah Rubber & Tapioca Ests. Ltd.	1,350,000	1,350,000	T0.10	Dec.	Final Div. $0.03 (Mkg. $0.09 a/c 1937)	20-4-38	1.28 Apr	0.60 Oct	0.88 Mar	0.60 Feb	1,000	18,000	610,752	66,150
....	....	3	....	2.60	....	2.65	....	3.20	....	2.65	....	Rubber Trust, Ltd.	25,000,000	1,082,000	T1	Sept.	Final Div. $0.20 (Mkg. $0.40, a/c 1936-37)	23-12-37	5.72½ Mar	2.90 Dec	3.40 Mar	2.50 May	2,000	23,000	464,773	86,412
....	....	74	....	....	....	0.69	....	....	....	....	....	Samagaga Rubber Co., Ltd.	6,000,000	1,011,000	T0.10	Sept.	Div. $0.05 a/c 1936-37	16-12-37	1.10 Apr	0.55 Jan	0.72 Mar	0.60 May	....	....	624,055	13,000
....	....	0.80	....	0.69	....	0.70	....	0.82	....	0.82	....	Semambu Rubber Ests. Ltd.	900,000	900,000	T0.10	Dec.	Final Div. $0.03 (Mkg. $0.09, 1937)	29-3-38	1.35 Apr	0.67 Nov	0.92 Mar	0.63 Feb	2,000	28,000	345,730	122,550
....	0.81	0.87	....	....	....	0.68	....	0.90	....	0.80	....	Senawang Rub. Ests., Co. (1921), Ltd.	1,140,000	1,140,000	T0.10	Jan.	Final Div. $0.04 (Mkg. $0.08 a/c 1937-38)	30-5-38	1.49 Apr	0.80 Dec	0.90 June	0.67 Feb	....	29,000	879,525	124,500
....	....	6.25	....	....	....	5.50	....	6.25	....	5.50	....	Shanghai Kedah Plantations, Ltd.	400,000	300,000	T1	Sept.	Final Div. $0.25 (Mkg. $0.65, 1936-37	17-12-37	8.75 Apr	4.80 Dec	6.25 June	4.80 Feb	2,500	7,625	66,195	15,625
....	....	0.37	....	0.32	....	0.32	....	0.41	....	0.35	....	S'hai Kelantan Rub. Ests. (1925), Ltd.	1,400,000	1,400,000	T0.10	Dec.	Final Div. $0.02 (Mkg. $0.04 a/c 1937)	22-4-38	0.65 Apr	0.30 Dec	0.41 June	0.25 Jan	8,000	28,000	2,474,121	264,000
....	....	14	....	....	....	....	15	14	....	14	....	S'hai Malay Rub.	30,000	30,000	T10	Dec.	Div. $0.75 a/c 1937	22-4-38	30 Apr	14 Jan	44 June	10 May	....	200	8,165	300
....	....	....	....	....	....	....	28	28	....	28	....	Ests

COMMERCE AND FINANCE

Money and Exchange

Hongkong & Shanghai Bank

FRIDAY, JUNE 17, 1938

BANK'S SELLING RATES 10 A.M.

£1 @ 8 1/8 ..... $ 27.63
U.S. $100 @ 17 1/8 ..... $561.40

BANK'S BUYING RATES 10 A.M.

£1 @ 37/8 ..... $27.042
U.S. $100 @ 18 3/16 ..... $542.37
London—demand 8 7/8
4 months' sight credits 8 1/16
4 months' sight docts 9
6 months' sight credits 8 3/16
6 months' sight docts 9 1/16
New York—demand ..... U.S. $18 1/16
4 months' sight credits 18 1/2
4 months' sight docts 18 3/16
Paris—4 months' sight docts Fcs. nom.

CLOSING RATES

Sterling ..... 8 1/16 U.S. $18

Chartered Bank

Canadian $100 @ 17 3/4 = $563.38

Netherlands Trading Society

Netherlands Guilders ..... Buying 33
Java Guilders ..... " 33
Netherlands Guilders ..... Selling 32
Java Guilders ..... " 32

American Express Co., Inc.

Buying U.S.$100 = $544.22 £1 = $27.04
Selling U.S.$100 = $559.39 £1 = $28.23

Italian Bank For China

It. Lire 3.25 = $1 Swiss Frs. 0.77 = $1
Tourist Lire 3.60 ..... = $1

Banque Belge Pour L'Etranger

Belgas 1.05 = $1 Belgas 29.10 = £1

Other Quotations

Berlin-Hamburg T.T. $100 = Rm. 43 1/2
$100 = Reg. Mk. 53.00

Local Exchange Report

Messrs. Drakeford, Davis & Wilson

INTER BANK CASH DELIVERY

	Highest	Lowest
£	8 3/32	8 1/2
U.S. G.$	18 1/16	17 15/16
Yen	—	—

MERCHANTS CLOSING RATES

Cash	SELLING	June	BUYING
£ T.T.	8 5/16	4 m/s. l.c.	8 7/16
G.$ T.T.	17 7/8	4 m/s. l.c.	18 3/8
Fes. T.T.	641	4 m/s.	659
Rs. T.T.	48 1/2	7 d/s.	49 3/4

BAR SILVER

	READY	FOR'D
London pence per std. oz.	18 1/8	18 1/16
N.Y. cents per oz. troy.	42 3/4	—
Bombay Rs. per 100 tolas	49.08	—

Bombay offtake 15 bars.

London silver was 1/16 down for ready and 1/16 up forward, being 18 1/2 for ready and 18 7/16 forward. New York was unchanged at 42 3/4 and Bombay was 2 annas down at 49.08.

It was reported there was a little selling of cash and some demand for "forward". Market quietly steady. After the official fixing the market remained quietly steady.

The local exchange market opened with sellers to merchants at 8 3/4 sterling and 18 1/4 U.S.$.

The Inter-bank market opened with some optimism and good sellers at 8 5/8 sterling and 17 3/4 U.S.$ and no buyers. A steady advance ensued and there were no buyers until 8 1/2 sterling and 18 1/4 U.S.$ were reached. Until the allotments were announced the market remained about this level but with the announcement of a considerably reduced allotment there was a temporary panic. This was stemmed at 8 1/2 sterling and 17 3/8 U.S.$ after which there was a steady recovery. At the close there were sellers:—

8 1/2 sterling	18.00	U.S.$	Cash/June
8 7/16 "	17 1/2	"	July

Foreign Exchanges

Bombay Rupee T.T. on: June 16.

Japan	79 1/8	London	1/5 3/4
New York	27 23/32	2 months	
Shanghai	53 1/2	" (sellers)	1/5 3/4
Hongkong	85 1/2	" (buyers)	1/5 23/32

London £ Sterling T. T. on:

New York	497.06	Shanghai	9d. N
Paris	178.37	Bombay	1/5 3/32
Berlin	12.30	Hongkong	1/3
Amsterdam	8.95 13/16	Singapore	2/3 1/8
Brussels	29.20	Yokohama	1/2
Madrid	90.00 N	" (buying)	Unq.
Milan	94.40	C'Slovakia	142.68
Berne	21.64 1/2		

New York U.S.$ T.T. on:

Berlin	40.42 1/2	Japan	29.01
Spain	Unq.	Shanghai	18.25
Holland	55.48 1/2	Austria	Unq.
Paris	2.78 1/8	C'slovakia	3.46 1/2
Brussels	17.03	Hungary	19.80
Italy	5.26 1/4	Rumania	0.74 1/2
S'zerland	22.96	Yugo Slavia	2.34
Sweden	25.62 1/2	Greece	0.91 3/8
Norway	24.97 1/2	Bulgaria	1.25
Denmark	22.17 1/2	Finland	2.20 1/2
Montreal	99.030	Poland	18.87
Brazil	5.50		
London			4.97 7/16
" Demand			4.97 7/16
" Bankers' 60 days bills			4.96 13/32
" Commercial 60 days bills			4.96 3/32
Buenos Aires, Paper			30.84
" " Market Rate			29.17
Montreal on London			5.01 13/16

—Reuter

Foreign Money Rates

London:	June 16.
Fine Bank Bills, 3 months	0 5/8%
Bank Bills 6 months	0 5/8%
Fine Trade Bills, 3 months	2 1/4%
Fine Trade Bills, 6 months	2 3/4%
Call Money	0 1/2%
New York:	
Bankers' Acceptances for 1, 2 and 3 months	1/2% B
	0 9/16% A
Bankers' Acceptances for 4 months	0 1/2% B
	0 9/16% A
Call money	1%

B—Bid. A—Asked.—Reuter.

Manila Gold Shares

(Closing Bids in Pesos)

	June 16	June 17
Antamok	.43	.43
Atok	.26	.27
Benguet Consolidated	9.70*	9.80
Consolidated Mines	.003	.003
Demonstration	.30	.29
Mine Operations	.10	.10
San Mauricio	.47	.47
United Paracale	.31	.30

*—Ex dividend.
Turnover: 96,000 Pesos.
Shares Index: (closing prices) 76.61.
—Reuter.

Japanese Govt. Bonds

Osaka, June 17.

Kogo 5% Y.103.50
—Reuter

Silver Quotations

London, June 17.

"Spot" silver declined slightly today, while "forward" remained unchanged, with quotations being as follows:—

	June 16	June 17
London spot	18 1/16 d.	18 3/8 d.
" forward	18 1/16 d.	18 1/16 d.

London/New York:

One pound	U.S.$4.97 7/16	$4.97 7/16
One U.S. dollar	48.259d.	48.272d.
Gold	140/10d.	140/10 1/2 d.

—Reuter.

Shanghai Stocks

Yesterday's Business

Official Averages

	1938 High	Low	Today's aver.	Change
Rubbers	129.45	95.55	124.14	—2.49
General	130.44	103.44	123.39	—0.19

Morning Session

OFFICIAL

CASH

16/6/38

600 S'hai Pahang $ 2.45

17/6/38

1,000 Rubber Trust $ 3.00
2,000 Tebong $ 0.83
10 S. W. W. "A" £20 $569.00
500 Rubber Trust $ 3.05
300 Tram (Bearer) £1 $ 37.75
6 S'hai Power (Pref) $114.00
100 Ewo Mills (Ord) $ 15.00
6,000 Repah $ 0.75
500 Ewo Mills (Ord) $ 15.00
11,000 Tebong $ 0.82

UNOFFICIAL

500 Ewo Mills (Ord) $ 15.00

Afternoon Session

OFFICIAL

500 Ziangbe $ 12.25
1,000 Cheng $ 0.49
2,000 Consolidated $ 4.10
5,000 Tebong $ 0.82
5,000 Tebong $ 0.83
1,000 Semambu $ 0.78
1,000 Tebong $ 0.83
2,000 Tebong $ 0.82
3,000 Tebong $ 0.83
200 Ewo Mills (Ord) $ 15.00
200 Ewo Mills (Ord) $ 15.20
100 Ewo Mills (Ord) $ 15.10
1,000 Shanghai Land $ 8.50

UNOFFICIAL

3,000 Tebong $ 0.83

	Shares
Morning Session	22,516
Afternoon	25,100
Total	47,616

London Stocks

Thursday's Closing Quotations

London, June 16.

British gilt-edged securities on the stock exchange today were barely steady. The success of the new Defence Loan was illustrated by the premium, which, at one time, touched a 1/2 per cent. Kaffirs attracted keen interest at the outset, but later met with profit-taking. Austrian loans weakened on the German statement repudiating responsibility for the loans.—Reuter.

	June 15	16
War Loan 3 1/2% (Red.)	£ 101 1/4	101 1/16

JAPANESE BONDS

Japan 5% Stg. Loan, 1907	44	43 1/2
Japan 6% Stg. Loan, 1924	54	53 1/2

COMMERCIAL AND INDUSTRIAL

Allied Ironfounders	21/6	21/6
Armstrong, Stevens	6/9	6/9
Assoc. & Elec. Indus.	35/-	35/3
Austin Motors, ord.	23/-	23/-
Bristol Aeroplane, ord.	51/10 1/2	51/10 1/2
British-American Tob.	97/6	97/6
Cable W., new form	46	45 1/4
Cammell Laird, ord.	7/7 1/2	7/7 1/2
Courtaulds	33/10 1/2	33/9
Distillers	95/-	95/9
Dunlop Rubber	26/9	26/7 1/2
General Elec. (Eng.)	72/9	73/3
Guinness (A.) Son & Co.	110/-	110/-
Hawker Siddeley Aircraft	26/3	26/3
Imp. Chem. Indus.	29/7 1/2	29/7 1/2
Imp. Tobacco	131/3	131/3
Leyland Motors	75/7 1/2	75/-
Marks & Spencer "A" ord.	54/-	54/-
Pressed Steel, com.	13/-	12/10 1/2
Rolls-Royce	95/-	95/-
Smethwick Drop Forgings	16/6	16/6
Tate & Lyle	74/9	75/-
Turner & Newall	75/3	75/1 1/2
United Steel	21/6	21/6
Vickers, ord.	20/6	20/6
Woolworths	61/6	61/4 1/2

MISCELLANEOUS

Anglo Dutch	23/9	24/-
Rubber Pltn. Invest.	24/1 1/2	24/4 1/2

MINES

Burma Corp.	8/1 1/2	8/-
Commonwealth Min.	1/10 1/2	1/10 1/2
Marsman Invest.	10/6	10/6
Ranfontein Ests.	36/7 1/2	36/7 1/2
Sub-Nigel	226/3	223/9
Tanami Gold Min.	6d.	6d.
Western Holdings	15/3	14/9

OILS

Anglo Iranian	84/4 1/2	83/9
Burmah	115/-	115/-
Mexican Eagle	4/9	4/9
Shell Trans. & Trad.	82/6	82/6

CHINESE EXTERNAL, LOANS, ETC.

4 1/2% Gold Loan, 1896	£ 73 1/2	73
5% Gold Bonds, 1925-47	66	64
4 1/2% Anglo-French Loan	89	88
5% Crisp Loan, 1913	44	42
5% Reorg. Loan, 1913	57 1/2	57
8% Stg. Notes, 1925	14	14
5% Honan Rly., 1905	30	30
5% Hukuang Rly., 1911	24 XD	23
5% " " (Ger. Is.)	24	22
5% Lung Tsing U. H. Rly.	16	15
5% S'hai-Nanking Rly.	24	22
5% T'tsin-Pukow Rly. B.	24	23
5% " " (Supl. Loan) B.	24	23
5% " " (Supl. Loan) G.	24	23
5% Canton-Kowloon Rly.	18	17
S'hai Elec. Construction	25/- N	25/- N
S'hai Waterworks "A"	19 N	19 N
Un. Ins. Soc. of Canton	30 1/2 N	30 1/2 N
Chartd. Bank of I. A. & C.	11 3/4	11 3/8
H. & S. Bank (Ldn Reg.)	87	87
" (Col. Reg.)	89	89
Chinese Eng. & Min.	14/-	14/-
Chosen Corp.	8/-	8/-
Pekin Syndicate	2/- N	2/- N
Gula Kalumpong Rubber	18/9	18/9

XD—Ex dividend. N—Nominal.

British Commodities

Thursday's Closing Quotations

London, June 16.

Commodities, generally, remained quiet and featureless today.

London Rubber: Spot buyers 5 7/8 —1/16; 5 1/8 —1/4; July del. buyers 5 1/8 —1/16; sellers 6 —1/8.

London Sugar (Buyers) Aug. 5/2; unc; Dec. 5/11 1/4 —1/4; Mar. 5/2 1/4 unc.

Liverpool Wheat: July 6/6 1/2 —3/4; Oct. 5/11 1/2 —3/4; Dec. 5/10 5/8 —3/8.

Liverpool Cotton: American Futures: July 4.44 unc; Oct. 4.55 +1; Jan. 6.61 +1; Mar. 4.64 +1. Egyptian Futures (Giza, F.G.F. No. 7) July 6.28 +1; Sept. 6.28 +1; Oct. 6.42 +3; Nov. 6.42 +3.

London Metals: Copper, Stan. cash sellers £33 3/8 —3/16; 3 mths del. sellers £34 1/16 —1/8. electrolytic buyers £38 1/4 —1/4; sellers £39, unc. Tin, Stan. Cash sellers £174 +2 1/2; 3 mths sellers £174 3/4 +2 1/2. Lead, Foreign, official price sellers £13 1/2 +1/2; 3 mths del. sellers £13 5/8 +3/16. Spelter, Ordinary, official price, seller £12 7/8 +1/16. 3 mths del. sellers £12 11/16 +1/8. Reuter.

N. Y. Metal Market

New York, June 15.

The market was slightly more cheerful during the past week, though dull conditions will undoubtedly prevail during the summer months. Motor-car production has improved a little, and the closing down of plants will likely be deferred. Structural prospects are brightening, and the miscellaneous demand is a trifle better than recently recorded. Scrap remains weak, despite heavy export sales.

Pig-Iron: Dull conditions prevailed.

Tin: The market ruled quite. A contra-seasonal demand is growing, but the outlook is poor.

Zinc Copper: Conditions in these markets were quiet and business was of a routine character.

Lead: There was a good offtake, which was evenly divided between June and July deliveries.

Antimony: This metal was neglected.—Reuter.

New York Stocks

Thursday's Closing Quotations

New York, June 16.

Stock prices on Wall Street today finished with mostly gains up to about 1 point, with traders showing but little interest pending the adjournment of Congress. The very light offerings, however, tempted a few buyers to nibble at leading industrials. Steels, merchandisings and aviations were supported, while coppers held steady on the belief that the domestic production and consumption will reach a balance by July. The turnover today amounted to 340,000 shares.

Dow-Jones Averages

	High	Low	Close	Changes
30 Indust.	114.30	112.93	113.97	+0.73
20 Rails	20.22	19.99	20.05	—0.18
20 Utilit.	18.70	18.48	18.65	+0.09
40 Bonds	——	——	83.95	—0.41
11 Commod.	——	——	47.86	+0.06

	June 15	16
Adams Express	7 3/4	8
Alleghany Steel Co.	B 13 3/8	B 13 3/4
Allis Chalmers	39 7/8	40 5/8
Amer. Can	87 1/4	87
Amer. Cyanamid "B"	17 1/4	17 3/8
Amer. & For. Power	3 1/4	3 1/4
" " $7 pfd.	B 16 1/2	B 16 1/2
Amer. Locomotive	15	14 3/4
Amer. Metals	29	29 1/4
Amer. Radiator	10 3/8	10 5/8
Amer. Rolling Mill	14 5/8	15
Amer. Smelting	35 1/2	36 1/2
Amer. Sugar Refining	21 7/8	B 21 3/8
Amer. Tel. & Tel.	129 3/4	129 1/2
Amer. Tobacco "B"	70	70
Amer. Waterworks	8 1/4	8 1/2
Anaconda Copper	23 5/8	24
Atchison, T. & S. Fe.	25	25
Atlas Corp.	B 6 1/4	B 6 1/4
Auburn	25 5/8	B 25 5/8
Baltimore & Ohio	5	5
" " pfd.	6	5 5/8
Barber Asphalt Corp.	15 1/2	16
Barnsdall Oil Co.	13 1/4	13 5/8
Bethlehem Steel	43 7/8	44 5/8
Boeing Airplane Co.	23 3/8	23 3/4
Borden Co.	15 1/8	15 3/8
Borg Warner	19 1/8	19 1/2
Briggs Manufacturing Co.	*17	17 3/4
Bklyn-Manhattan Trans.	8 3/4	9
" $6 cum. pfd.	26 1/2	B 26 1/8
Case, J.I.	77 1/2	76
Can. Pacific Rly.	5 1/2	5 3/8
Celanese Corp.	11 7/8	12 1/4
Cerro de Pasco	34	B 34 1/2
Chase Nat. Bank	B 27 1/8	B 28 1/4
Chesapeake Corp.	30 1/4	30 1/4
Chesapeake & Ohio	23	23 7/8
Chrysler	41 1/2	42 1/8
Columbia Gas & Elec.	6	6
" " "A" pfd.	B 59 3/4	B 59 3/4
Coml. Credit	30 3/4	30
Coml. Solvents	7 3/8	7 5/8
Comm. & Southern (ord.)	1 1/4	1 1/4
" $6 cum. pfd.	37	37 1/2
Consolid. Edison	23 1/2	23 7/8
Consolid. Oil	8 1/4	8 1/4
Continental Can	39 1/4	38 3/4
Continental Oil	27 1/4	28
Corn Products	64 1/2	65
Curtiss Wright (com.)	4 1/2	4 3/4
" "A"	19 1/2	19 7/8
Delaware & Hudson	83 1/4	B 83 1/4
Delaware, Lackawanna	B 41 1/2	41 7/8
Deere Co.	16	16
Distillers Corp. Seagrams	B 13	13 1/8
Douglas Aircraft	43 3/8	44 1/8
Du Pont de Nemours	95 3/4	97
Eagle Picher Lead	8	B 7 3/4
Elec. Boat Co.	7 3/4	7 3/4
Elec. Bond & Sh.	6 7/8	6 7/8
" " $5 pfd.	B 42	B 42
" " $6 pfd.	B 48 1/4	B 48 1/4
Elec. Power & Lt.	9 3/8	9 3/8
" " 7% pfd.	B 34 1/2	35
Flintkote Co.	14	14 1/2
Freeport Sulphur	25	24 5/8
Gen Amer. Trans.	B 36 1/2	37
Gen. Cigar	22 1/2	B 22
Gen. Elec.	33 1/4	34
Gen. Foods	29	29
Gen. Motors	29	29 1/4
Gren. Rly. Signal	B 15	15 1/2
Gliddeh Co.	16 7/8	B 16 1/2
Goodrich (B.F.)	12 1/2	12 1/2
" $5 pfd.	B 36	B 37
Goodyear Tire & R.	17 5/8	17 3/4
Great Nthrn. Rly. pfd.	14 7/8	14 3/4
Great Western Sugar	B 25 1/4	25 3/4
Greyhound Corp.	9 1/8	9 1/4
Hecker Prods.	B 6 3/8	6 3/8
Humble Oil	60	60
Int. Nickel	43 1/4	43
Int. Tel. & Tel.	8 7/8	8 7/8
Interstate Department Stores	8 3/8	B 8 3/8
Kennecott	29	29 3/4
Lambert Co.	11 1/2	*B 11
Libby-Owens-Ford Glass	27	28 1/2
Lockheed Aircraft	11 1/2	11 7/8
Loew's Inc	*41	41 1/8
Lorillard	16 1/4	16 3/4
McKesson & Rob. $3 pfd.	27 1/2	B 27 3/4
Martin, Glenn L. Co.	22 1/2	23 3/8
Monsanto Chemical	77 1/4	77 1/2
Montgomery Ward	31 1/2	32 1/4
Nat. Bond & Investment	B 12	B 12
Nat Cash Register	16	16
Nat. City Bank	B 22 1/8	B 23 1/4
Nat. Dairy Prods.	13 5/8	13 3/8
Nat. Distillers	19	19
Nat. Power & Lt.	6 1/4	6 3/8
Nat. Supply Co.	15	15
New York Central	11 1/8	11 1/4
Niagara Hudson & Power	7 1/8	7
North Amer. Aviation	9 1/4	9 5/8
North Amer. Co.	19	19
Northern Pacific	7 5/8	7 1/2
Pacific Gas & Elec.	26 1/2	26 1/2
Pacific Lighting	B 37 1/8	38
Packard Motors	8 1/2	8 5/8
Paramount Pictures Inc.	7	6 7/8
" 1st pfd.	B 71	71
Pennsylvania R.R.	14 1/2	14 3/8
Phillips Petroleum	39 1/4	39 1/2
Public Serv. of N.J.	27 3/4	27 1/2
Pure Oil	9 1/4	9 1/2
" 5% conv. pfd.	B 74	73 1/2
Republic Steel Co.	12 1/4	12 1/2
Reynolds Tobacco "B"	57 1/4	B 57 1/2
" 5 1/2% pfd.	B 61 1/4	B 61 1/4
Radio Corp. of Amer.	5 1/4	5 1/2
Schenley Distillers	14 1/2	14
Sears Roebuck	56 3/8	56 7/8
Shell Union Oil	B 19 1/8	19 1/2
Socony-Vacuum	12 3/4	12
South Cal. Edison	21 3/4	22 7/8
Sthrn. Pacific	16 1/2	16 3/4
Southern Railway	6 7/8	6 7/8
Sthrn. Rly. 5% pfd.	10 3/8	10 7/8
Stand. Brands	7	7
Stand. Gas & Elec.	3 3/8	3 1/2
" " $7 pfd.	17 1/4	B 17 1/8
Stand. Oil of N.J.	46 1/2	46 7/8
Sterling Prods.	B 61 1/8	61 3/8
Studebaker	4	4 1/8
Swift International	B 24 7/8	25
Technicolor	9 3/4	9 9
Texas Corporation	37 1/8	38 1/8
Texas Gulf Sulphur	31 3/8	31 1/2
Tide Water Associated Oil	12	12
Transamerica (new)	9	9 1/8
Tw.-Century-Fox	21 1/4	*21
" " pfd.	30	*30
Un. Carbide & Carbon	63 7/8	65 1/4
Un. Pacific	69	69 1/2
Un. Aircraft (new)	26 1/4	26 1/2
Un. Airlines Trans.	7 5/8	7 7/8
Un. Corn.	2 1/4	2 1/2
" $5 pfd.	2 5/8	2 5/8
Un. Gas Corp.	3 1/8	3 3/8
Un. Gas Improvement	9 3/4	9 3/8
U. S. Indus. Alcohol	B 17	17
United Light & Power Co.	2 1/4	2 1/4
U S. Rubber	26 1/8	27 1/4
" " 8% non-cum.	63	64 3/4
U. S. Smelt. R. & M.	60	60 3/4
U. S. Steel	41 3/4	42 3/8
Vanadium	14	14
Warner Bros. Picts.	4 3/8	4 3/8
Westinghouse Elec.	75 1/8	76
Woodward Iron	B 11 1/4	B 11 1/4
Youngstown Sheet & Tube	28 3/8	28 1/2

BONDS

Amer. & For. Power	50 1/2	50 1/4
Brazil	13	12 1/2
Chic. Milwaukee , St. Paul	8	8
Cities Serv. Pwr.	56	55 3/4
Int. Tel. & Tel. 4 1/2s	95	95 1/4
Int. Tel. & Tel. 5s	68 1/2	69
New England Gas & Elec.	B 51	B 51
Peru 6s 1961	8 1/8	8
Stand. Gas & Elec.	49	48 3/4

B—Bid *—Ex Dividend.—Reuter.

Dow-Jones Summary

By courtesy of Swan, Culbertson & Fritz

Commentators ascribed the rise witnessed on the Stock Exchange today to the imminence of the adjournment of Congress, based on the theory that the adjournment would eliminate legislative uncertainty. However, the lack of rail legislation hampers carriers. Consumers goods lines show some improvement, while the inventory situation is much better. Government economists are anticipating some business improvement during the Autumn. Unfavourable factors today included: bank clearings were below the level of the corresponding week of 1937; construction awards moving lower; the persistence of devaluation rumours; and, huge domestic crops.

By courtesy of Swan, Culbertson & Fritz

Small volume, emphasizing the sideline position of most operators, characterized trading on Wall Street again this week. A substantial reaction occurred on Monday when final quotations were but fractionally above the day's lows. Dullness continued throughout the remainder of the period with some evidence that high-grade industrial stocks were being slowly accumulated, though the market's action was still inconclusive and price movements confined to a narrow range.

Commodity prices gave a better account of themselves, the index now standing at the best level since May 16. While there has been but a gain of approximately 6 per cent. in the index since the beginning of the month, it is significant that the rise has been practically uninterrupted, a fractional decline occurring only once during this period. By mid-week wheat futures, both at Chicago and Winnipeg, were at their highest quotations since the latter part of April, while rubber prices were just fractionally below last month's high and cotton at the best level since May 24. Weather reports and growing conditions appeared to be largely responsible for the improvement in grains and cotton though further rumours of possible dollar devaluation had a mildly stimulating influence.

Business activity indexes made somewhat better reading this week, electric power production touching the highest level for three months and modest gains having been reported in steel operations, with indications of an early sharp contra-seasonal rise in carloadings. On the other hand, there was the usual supply of gloomy trade and industry reports, dividend cuts and omissions, unconvincing indications that the depression is levelling off. The Senate adjourned sine die on Thursday and the House of Representatives was expected to take similar action immediately.

The market in figures:

	Thursday June 9	June 16	Change
D.-J. average for 30 Industrials	115.74	113.97	off 1.77
D.-J. average for 20 Rails	20.81	20.05	off .76
D.-J. average for 20 Utilities	19.25	18.65	off .60
D.-J. average for 40 Bonds	85.59	83.95	off 1.64
D.-J. 11 commodity Index	46.96	47.86	up .90
Commonwealth & Southern $6 Cum. Pfd.	42	37 1/2	off 4 1/2
Great Northern Railway	16 1/4	14 3/4	off 1 1/2

Commodity prices:

	Thursday June 9	June 16
Chicago wheat	74 5/8	79 1/2
Winnipeg wheat	100 7/8*	107
Corn	57 3/8	57 1/4
Cotton	8.11	8.29
Rubber	12.66	12.20
Hides	9.02	8.73
Sugar	.93	.95

*Previous day's quotation

Business:

	Previous	Latest
N.Y. Times Index	75.7	75.1
Steel operations (% of capacity)	26.2	27.1
Carloadings (carloads)	562,000	503,000
Electric power production (k.w.hrs.)	*1,879,000	1,992,000
Average daily oil production (bbls.)	3,103,000	4,132,000
Automobile output (cars)	26,980	40,175

*000 omitted

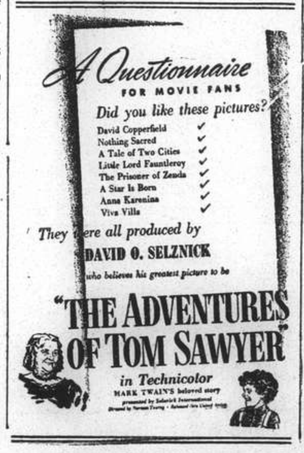
Stock Outlook: The zigzag course of Wall Street prices in a narrow range provides no clue to the future trend though some observers feel the small turnover presages a near-term end of the bear market. The Dow-Jones rail average is significantly only 5 per cent. above its low on March 31, and during the past two days has moved in an opposite direction from the fractionally upward trend of industrials. Pending definite signs of reversal in the downward movement, there appears little warrant under the Dow Theory for investors or intermediate-trend operators to assume fresh commitments.

Brokers' Loans by F.R.S.

New York, June 16.

Loans on security to brokers in New York by the reporting member banks of the Federal Reserve System, for the week ended June 15, totalled $522,000,000, a decreese of $647,000,000 from the corresponding week of last year.

Loans to brokers during the previous week totalled $714,000,000, or $192,000,000 higher than the amount recorded for the period under review. —Reuter.



U.S. Commodities

Thursday's Closing Quotations

New York, June 16.

The cotton market early eased on Liverpool cables, moderate liquidation and foreign selling, but contracts were generally scarce. Later, prices rallied on trade buying of nears, commission house and Bombay buying of distants and Wall Street and Western buying, but then again partially eased on realizing. Finally, the market closed steady, with quotations ranging from 5 to 7 points up.

In the rubber market, primary offerings continue to be light and relatively high, but the undertone was generally steady on mixed trading and evening-up operations of July option. At the last call-over, gains of 2 to 7 points were recorded.

After advancing on heavy rains in the south-west furthering rust developments, coupled with liberal Government flour purchases, wheat prices in Chicago reacted on increased south-western hedge-selling, eastern profit-taking, prospects of more favourable weather in the winter wheat belt and a rather scanty foreign demand. At the final bell, losses of 3/8 to 3/4 of a cent were registered.

The sugar market advanced on trade and local buying, shorts covering and steady London cables, but July option finally eased on liquidation. 231 notices will be issued tomorrow, which is about as expected. At the close, quotations ranged from a 1/2 point down to 2 points up.

Prices in the silk market strengthened today on dealer demand, a scarcity of offerings, the firmness of Japan and reports that mills have bought actuals. Moreover, the mid-month estimate of deliveries during June of 28,000 to 30,000 bales is considered favourable. Closing quotations were from 2 1/2 to 4 cents up.

New York Cotton		New York Rubber	
July	8.29-29 +06	July	12.16-20 +06
Oct.	8.31-31 +05		B/A
Dec.	8.35-35 +06	Sept.	12.26 +07
Jan.	8.36 N +07	Dec.	12.50-50 +05
Mar.	8.38-38 +05	Jan.	12.53 N +02
May	8.41-41 +06		

New York Sugar No. 4		New York Silk	
Sept.	0.94 1/2-95 +1/2	July	1.54-54 1/2+3 1/2
	B/A		B/A

Chicago Wheat		Chicago Corn	
July	79 3/8-79 1/2—3/4	July	57 1/8-57 1/4 unc.
Sept.	80 3/8-80 3/8—5/8	Sept.	58 1/2-58 3/8+1/8

Winnipeg Wheat		Montreal Silver	
July	107-107 —2	July	42.70-3.30 —10
			B/A

B—Bid A—Asked.—Reuter.

Sulphite Pulp Prices

New York, June 16.

Prices of bleached sulphite pulp have been reduced today from $65.00 to $55.00 per ton. Unbleached pulp also has been cut down to $45.00 per ton, compared with the old price of $55.00.—Reuter.

VALUE OF GOLD AND SILVER IMPORTED FROM AND EXPORTED TO FOREIGN COUNTRIES

	May Gold G.U.	May Silver $	January-May Gold G.U.	January-May Silver $
Imported From British India			209,357	
Hongkong	197,727		3,194,471	
Total Imports	197,727	*	3,403,828	**
Exported To				

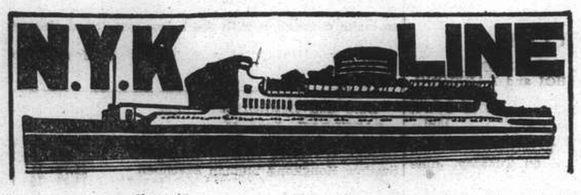
*Bank-notes, face value Chinese $540,000 were imported during the month.
**Bank-notes, face value Chinese $16,419,640 Piastres 18,540, £48,121 and U.S.$142,047 were imported during the period.
†Bank-notes, face value Hongkong $20,000 were exported during the month.
‡Bank-notes, face value Hongkong $20,000 were exported during the period.

IMPORTS FROM AND EXPORTS TO FOREIGN COUNTRIES: VALUE OF MERCHANDISE

Imports	May 1938 G.U.	$	1937 January-May G.U.	$	1938 January-May G.U.	$
Gross Imports	8,299,053		130,967,977		33,741,011	
Less Re-exports Abroad	202,764		298,983		897,490	
Net Imports	8,096,289	18,297,613	130,668,994	298,536,402	37,843,521	85,396,301
Exports						
Gross Exports	12,024,304		205,242,442		57,885,683	
Less Re-imports from Abroad	28,863		79,865		169,884	
Net Exports	11,995,521		205,162,577		57,715,799	
Total Net Imports and Exports	30,293,134		503,698,979		143,112,100	
Excess of Imports	6,302,092		93,373,825		27,690,502	
Exports						

Bank of France

TRAVEL AND SHIPPING



To Honolulu, San Francisco and Los Angeles, via Yokohama

From Kobe

TATSUTA MARU ..... June 21
CHICHIBU MARU ..... July 13
TATSUTA MARU ..... Aug. 9

To Manila P. I.

ASUKA MARU ..... June 24

To Vancouver and Seattle

From Kobe

HEIAN MARU ..... June 27

To Australian Ports via Manila

From Hongkong

ATSUTA MARU ..... June 25

To Aden, Naples, Marseilles, London, Antwerp and Rotterdam via Straits and Colombo (*Calls at Hamburg)

From Shanghai

FUSHIMI MARU ..... June 28
(Calls at Casablanca)
HAKOZAKI MARU ..... July 12
SUWA MARU ..... July 26
*TERUKUNI MARU ..... Aug. 9

To Kobe, Yokohama

SUWA MARU ..... June 22
TERUKUNI MARU ..... July 2

To Nagasaki (Rapid Express Service)

NAGASAKI MARU ..... June 21
NAGASAKI MARU ..... June 25
SHANGHAI MARU ..... June 28
NAGASAKI MARU ..... June 30
*Calls at Nagasaki and Kobe.

For Passage or Freight apply to **NIPPON YUSEN KAISHA**
31 The Bund
Tel. 12842 After Office Hours 18885

General Passenger Agents of Cunard-White Star, Ltd.

PASSAGE FARES
Shanghai to London

Class	Single	Return
A	£88	£154
B	£68	£119
C	£64	£112

Sailings to EUROPE and UNITED KINGDOM Ports

A	† ANTENOR	June 26	M'lles, London, R'dam, Glasgow	
B	* † AJAX	July 10	M'lles, London, R'dam, H'burg and Gl'gow	
	ø ANTILOCHUS	July 18	Havre, Liverpool and Bromborough	
A	† HECTOR	July 24	Marseilles, London, R'dam and Glasgow	
B	MENESTHEUS	Aug. 7	M'lles, London, R'dam and Glasgow	

* calls at Casablanca † via Aden ø via Saigon

A monthly service is also maintained from Hongkong and Japan to Pacific Coast

Vessels due and Sailings to Japan, North China, etc.

		From	Due	Sails	For
C	MYRMIDON	New York	June 19	June 26	Japan Ports
A	HECTOR	Liverpool	June 24	June 26	Taku, Tsingtao, and Japan Ports.
C	HELENUS	Gdynia	June 24	June 25	Taku Bar and Japan Ports
C	TALTHYBIUS	Pacific Coast	June 26	June 28	Hongkong
C	TEIRESIAS	Liverpool	July 2	July 6	Japan Ports
B	MENESTHEUS	Liverpool	July 6	July 7	Tsingtao and Japan Ports
A	AENEAS	Liverpool	July 23	July 25	Taku Bar, Tsingtao, and Japan Ports.

Agents: **BUTTERFIELD & SWIRE**, 21-23 French Bund, Tel. 82020

P. & O. R.M.S. "RAJPUTANA"
17,000 Tons

COLOMBO, BOMBAY, ADEN, PORT SAID, MALTA, MARSEILLES, GIBRALTAR and LONDON

Will leave Shanghai for above ports
On Tuesday, June 21, 1938

Passenger tender leaves Customs Jetty at 11 a.m.
Hand Packages only will be accepted by the tender.
Heavy Baggage will be received into Lighter at the Customs Jetty between 2 and 3 p.m. Monday, June 20
Customs Permit required for any nailed cases
All vessels may call at any ports on or off the route—and the route and all sailings are subject to change or deviations with or without notice.

For Freight and Passage apply to:

MACKINNON, MACKENZIE & CO.
Agents
Telephone 11428 27 The Bund

D. K. K.

SHANGHAI-TSINGTAO-DAIREN-LINE

	Arrival.	Departure.
SS. DAIREN MARU	June 16	June 18 at 11 a.m.
SS. TSINGTAO MARU	June 19	June 20 at 11 a.m.
SS. HOTEN MARU	June 21	June 23 at 11 a.m.
SS. DAIREN MARU	June 24	June 25 at 11 a.m.
SS. TSINGTAO MARU	June 26	June 28 at 11 a.m.
SS. HOTEN MARU	June 29	June 30 at 11 a.m.

SHANGHAI-TSINGTAO-TIENTSIN-LINE
(Freight only)

SS. KOGA MARU	June 26
SS. HAKKA MARU	July 1
SS. KOGA MARU	July 11
SS. HAKKA MARU	July 16

For Passage and Freight apply to:

DAIREN KISEN KAISHA
110 Szechuen Road Telephone 19646

K.P.M.—LINE

To Hongkong (Direct)
ms. BOISSEVAIN June 26, 1938

ORIENT - JAVA - AFRICA LINE

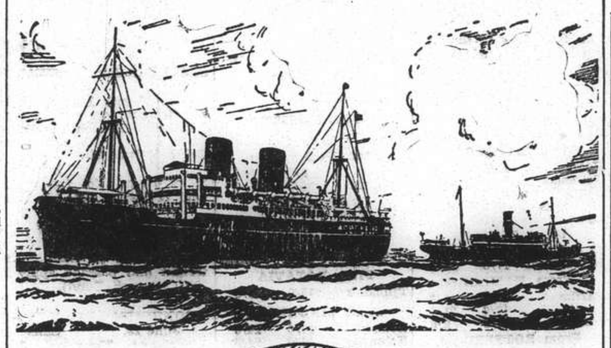
HONGKONG SAILINGS:

To Manila, Saigon, Bangkok (Koh-Si-Chang), Singapore, Batavia, Rodriguez, Mauritius, Réunion and/or Tamatave, Lourenço Marques, **DURBAN, CAPETOWN,** Mossel Bay, Port Elizabeth, East London, Zanzibar, Mombasa.

ms. BOISSEVAIN (From Hongkong) **July 9, 1938**
ms. TEGELBERG (From Hongkong) **August 7, 1938**

Through Tickets issued to United Kingdom and Continent. For passage fares and further particulars apply to the Agents:

Java-China-Japan Lijn Agentschap Shanghai N.V.
133 Szechuen Road Telephones 16245-7



B. I. P&O E. & A.

(Incorporated in England —by Royal Charter)
Direct Fortnightly Mail Steamers (under contract with H.M. Govt.)

TO BOMBAY, MARSEILLES and LONDON
Via Hongkong, Straits and Ceylon

	From Shanghai		Tonnage
June	21	RAJPUTANA	17,000
July	5	RANCHI	17,000
	12	*SOMALI	7,000
	19	RANPURA	17,000

	From Shanghai		Tonnage
Aug.	2	RAWALPINDI	17,000
	9	*BANGALORE	6,100
	16	NALDERA	16,000
	30	CORFU	15,000

*Cargo only; calling at Casablanca, Havre, Hull, Hamburg, Rotterdam and Antwerp.

BRITISH INDIA STEAM NAVIGATION CO.
To CALCUTTA via PORTS

	Leave Shanghai For Japan	Leave Hongkong
SHIRALA		June 18
TILAWA		July 2

EASTERN & AUSTRALIAN S.S. CO., LTD.
DIRECT FAST MAIL SERVICE
SHANGHAI TO AUSTRALIA
Via JAPAN, HONGKONG and RABAUL

Visit Australia and New Zealand for a healthy and cheap holiday. Your money is worth 25% more. Variations of climate to suit all with surfing and shooting second to none.

Steamers	Commanders	Lv. Shanghai via Japan	Leaves Hongkong	Arrives Sydney
NANKIN	T. J. Mills		July 2	July 21
NELLORE	T. H. Scott-White	July 11	Aug. 5	Aug. 24
TANDA	E. Pilcher	Aug. 8	Sept. 2	Sept. 21

TAKING PASSENGERS AND CARGO DIRECT FROM SHANGHAI OR TRANSHIPPING VIA HONGKONG

All vessels may call at any ports on or off the route—and the route and all sailings are subject to change or deviation with or without notice.

Mackinnon, Mackenzie, & Co.
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MESSAGERIES MARITIMES
9 Ave. Edward VII
Tel. 82034

FRENCH MAIL SERVICE **KOBE, MARSEILLES**
via Shanghai, Hongkong, Saigon, Singapore, Colombo, Djibouti and Port-Said.

SHANGHAI Arrive	SHANGHAI Leave	Arrive Kobe	STEAMERS	Leave Kobe	SHANGHAI Arrive	SHANGHAI Leave for Marseilles
June 11	June 13	June 15	Mar'al Joffre	June 18	June 20	June 20
June 24	June 27	June 29	Athos II	July 2	July 4	July 5
July 12	July 13	July 15	Jean Laborde	July 16	July 18	July 19
July 22	July 25	July 27	Felix Roussel	July 30	Aug. 1	Aug. 2
Aug. 5	Aug. 8	Aug. 16	Pres. Doumer	Aug. 13	Aug. 15	Aug. 16

FREIGHT SERVICE
COMMT. DORISE ..... will sail for Europe about June 27
SIKIANG ..... due at Shanghai about July 11

"Glen" and "Shire" Lines
Joint Services to and from the United Kingdom, Continent etc.

OUTWARDS: Due to arrive from London
"GLENAPP" . . . . . July 10
HOMEWARDS: Due to sail from Shanghai
"AUTOLYCUS" . . . . . July 4
Casablanca, London, Rotterdam, Hamburg and Middlesborough. via Hongkong and Straits
Loading dates approximate and subject to alteration without notice.

JARDINE MATHESON & CO., LTD. *Passenger and Loading Agents* Telephone 15290
BUTTERFIELD & SWIRE *Discharging Agents* Telephone 82020

WILHELMSEN LINES

Outwards
From Scandinavian and Continental ports
ms. "Taronga" left Rotterdam June 4, due Shanghai July 12
ms. "Talabot" leaves Hamburg June 30, due Shanghai Aug. 8
ms. "Talleyrand" leaves Hamburg July 30, due Shanghai Sept. 11

Homewards for
Casablanca, Antwerp, Rotterdam, Hamburg and Oslo via Hongkong Singapore and Port Said
ms. "Tirranna" loads Shanghai June 21
ms. "Triton" loads Shanghai July 15
Through bills of lading for all Scandinavian and Baltic ports.
Optional Bills of lading for U.K. ports.

General Agents: DODWELL & CO., LTD.
17 Canton Road Telephone 11366

LLOYD TRIESTINO

ss. CONTE VERDE
will leave for Trieste via Hongkong, Singapore, Colombo, Bombay, Port Said, Brindisi, Venice
on or about July 12
ss. CONTE BIANCAMANO
to Genoa on or about August 17
ss. CONTE ROSSO
will sail **from Hongkong** to Brindisi, Venice and Trieste via Ports
On or about June 28
Reservations can be made through this Office

For particulars please apply to
LLOYD TRIESTINO
26 The Bund
Telephone: 16885 SHANGHAI Telg. Add. LLOYDIANO

PRINCE LINE and SILVER LINE
Joint Round World Express Service

DUE TO ARRIVE FROM NEW YORK:
mv. MALAYAN PRINCE ..... June 30
mv. SILVERYEW ..... Aug. 8

Fortnightly sailings for Hongkong, Philippine Islands, Java, Straits, Colombo and Atlantic Coast ports via Cape of Good Hope
All vessels have accommodation for limited number of first-class passengers.
Silver Line vessels have refrigerated space.

For further particulars regarding

PRINCE LINE	SILVER LINE
Apply to:	*Apply to:*
Jardine Matheson & Co., Limited	**Java-China-Japan Lijn Agentschap Shanghai N.V.**

East Asiatic Co., Ltd.
of Copenhagen

Outwards from European Continental Ports
MS. AFRIKA discharging Hongkong .. June 24
(Shanghai cargo will be transhipped at Hongkong)

Homewards
for Jaffa, Haifa, Rotterdam, Hamburg and Copenhagen
MS. CHILE loading at Hongkong .. .. July 15
The vessels have accommodation for a limited number of passengers
Fare Shanghai/Rotterdam/Hamburg £65

Agency of
THE EAST ASIATIC CO., LTD.
Telephone 15055 17 Canton Road

O.S.K.

SHANGHAI SAILING

For Formosa (Keelung and Takao)
CANTON MARU ..... June 19
HONGKONG MARU .... June 26

HONGKONG SAILING

For South America via Africa
RIO DE JANEIRO MARU June 23
ARABIA MARU ..... July 5
For Bombay
For Calcutta
*HAVANA MARU ..... July 3

KOBE SAILING

For New York via Panama Canal
*HOKKAI MARU ..... June 21
*KYUSYU MARU ..... July 6
For European Ports via New York
*TOKAI MARU ..... July 15
*KINAI MARU ..... Aug. 8
*NANKAI MARU ..... Sept. 3
For Australia
*CANBERRA MARU .... June 30
*SYDNEY MARU ..... Aug. 1
For New Zealand
*BRISBANE MARU .... June 30
*MELBOURNE MARU .. Aug. 12
For West Africa
*ALASKA MARU ..... Aug. 16

*Cargo only

OSAKA SYOSEN KAISYA
(OSAKA SHOSEN KAISHA)
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BARBER-WILHELMSEN

Express Service
Shanghai—37 DAYS—New York
To New York and Boston via Los Angeles and Panama Canal
mv. TOULOUSE sailing June 22
Special Accommodation for Silk, Refrigerated Cargo and Oil in Bulk
For Freight and Passage Rates apply
DODWELL & CO., LTD.
17 Canton Road Telephone 11369

FOR A SUPERB HOLIDAY

HONOLULU
Canada—U.S.A. or Europe
VIA C.P.R.
WHO CATER TO YOUR EVERY NEED

Steamer	S'hai Leave	N'saki Leave	Kobe Leave	Y'hama Leave	H'lulu Leave	Victoria Vancouver Arrive
Empress of Canada	June 26	—	June 29	July 1	July 8	July 13
Empress of Russia	July 10	July 12	July 14	July 16	—	July 25
Empress of Japan	July 24	—	July 27	July 29	Aug. 4	Aug. 9
Empress of Asia	Aug. 7	Aug. 9	Aug. 11	Aug. 13	—	Aug. 22

Direct Connections for Canadian and U.S. Overland Points
Also Atlantic Sailings for Europe
SOUTHBOUND SAILINGS

	Leave Shanghai	Arrive Hongkong	Arrive Manila
Empress of Russia	June 28	June 30	July 2
Empress of Japan	July 13	July 15	July 17

Visit
SCOTLAND'S EMPIRE EXHIBITION
in Bellahouston Park, Glasgow
Biggest Empire Exhibition since the famous British Empire Exhibition at Wembley in 1924.
For full information and Literature apply to

EMPIRE EXHIBITION SCOTLAND 1938

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WORLD'S GREATEST TRAVEL SYSTEM
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By "DUTCH MAILS" To EUROPE
via Bali and Java *or* via Singapore

(Shanghai-Java by J.C.J.L.) (Shanghai-Singapore by "Interchange" Line)

	Tonnage	Leave Batavia	Leave Singapore	Arrive Genoa/Marseilles
		1938	1938	
ms. Indrapoera	10,800	June 29	July 1	July 20
ss. Slamat	11,600	July 6	July 8	July 27
ms. Marnix v. St. Aldegonde	19,100	July 13	July 15	Aug. 3
ms. Baloeran	17,000	July 20	July 22	Aug. 10
ms. Christiaan Huygens	15,700	Aug. 3	Aug. 5	Aug. 24
ms. Sibajak	12,000	Aug. 10	Aug. 12	Aug. 31
ms. Johan v. Oldenbarnevelt	19,000	Aug. 24	Aug. 26	Sept. 14
ms. Dempo	17,000	Aug. 31	Sept. 2	Sept. 20
ss. Johan de Witt	10,400	Sept. 14	Sept. 16	Oct. 5
ms. Indrapoera	10,800	Sept. 21	Sept. 23	Oct. 11
ms. Marnix v. St. Aldegonde	19,100	Oct. 5	Oct. 7	Oct. 25
ms. Baloeran	17,000	Oct. 12	Oct. 14	Nov. 1
ms. Christiaan Huygens	15,700	Oct. 26	Oct. 28	Nov. 15
ms. Sibajak	12,000	Nov. 2	Nov. 4	Nov. 22

SINGAPORE—GENOA/MARSEILLES 18 DAYS

For further particulars apply to:

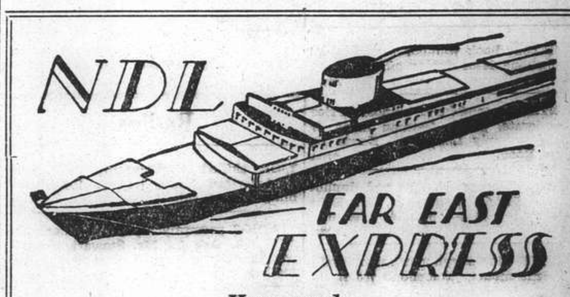
JAVA-CHINA-JAPAN LIJN AGENTSCHAP SHANGHAI N.V.
133 SZECHUEN ROAD TELEPHONE: 16247

THE SWEDISH EAST-ASIATIC COMPANY LIMITED

MS. PEIPING
loading Shanghai June 30/July 1
for Tripoli, Algiers, Oran, Antwerp, Rotterdam, Hamburg, Oslo and Gothenburg.

Agents:
The Ekman Foreign Agencies, Ltd.
HAMILTON HOUSE TELEPHONE 11330

NDL FAR EAST EXPRESS



Homewards:
SS. "SCHARNHORST" for Genoa, Southampton, Rotterdam, Bremen, Hamburg .. .. **June 24**
MS. "COBURG" for Port Sudan, Casablanca, Rotterdam, Hamburg, Bremen .. .. .. July 8
SS. "POTSDAM" for Genoa, Southampton, Rotterdam, Bremen, Hamburg .. .. .. **July 22**
SS. "GNEISENAU" for Genoa, Southampton, Rotterdam, Bremen, Hamburg .. .. Aug. 23

Outwards:

			Due Shanghai
ss. DONAU	Left Port Said	June 9	July 8
ss. POTSDAM	Left Genoa	June 16	July 9
ss. NECKAR	Left Hamburg	June 18	July 31
ss. GNEISENAU	Leaves Hamburg	July 9	Aug. 12

For passage and Freights apply to

MELCHERS & CO.
General Agents:
NORDDEUTSCHER LLOYD, BREMEN
210 Kiukiang Road Telephone 15566

Positions Vacant

A well-established firm wants a collecting shroff, able to furnish cash guarantee. Good salary. Good prospects. Address Box 3593, N.C.D.N. -7776

FOREIGN firm requires Chinese clerk with thorough knowledge of typing and general office work. State qualifications and salary required. Address Box 3599, N.C.D.N. 15394

WANTED typist, office experience unnecessary. State particulars and salary wanted. Address Box 3578, N.C.D.N. -7751

TIENTSIN firm, holding first-class agencies, requires competent salesman/engineer, capable of managing department. Perfect knowledge of German and English essential. Apply stating age, nationality, previous experience and salary required to Post Office Box 408, Shanghai. Applications will be treated strictly confidentially. 15382

WANTED, licensed chief officer for ocean going vessel. Only Britons need apply. Address Box 3414, N.C.D.N. 15238

STENO-typist required by British firm in Yangtszepoo district. British resident of that district, preferred. Address Box 3567, N.C.D.N. 15370

Positions Wanted

Advertisements under this heading only are accepted at the rate of three dollar cents per word per insertion, with a minimum charge of $0.50.

MIDDLE-aged lady desires position as housekeeper to a single person or matron in hotel/hospital. Box 3595, N.C.D.N. -7763

EXPERIENCED import and export man with secretarial and accounting training, seeks position in responsible firm. Excellent references. Address Box 3592 N.C.D.N. -7727

YOUNG lady seeks employment in shop or as governess. Willing to go outport. Address Box 3589, N.C.D.N. -7766

EXPERIENCED secretary/stenographer, British girl, seeks position. Has passed senior Cambridge examinations. Address Box 3536, N.C.D.N. -7687

BRITON, 22, experienced in general office work, cables, etc. with good export connections, seeks immediate employment. Fluent conversational knowledge of Chinese and Japanese. A1 references. Please address Box 3496, N.C.D.N. 15302

GERMAN lady seeks position as travelling companion for children or as nurse. Address Box 3571, N.C.D.N. -7736

EXPERIENCED Chinese accountant, capable of taking full charge of books, well recommended and now employed by American import firm in voluntary liquidation. Telephone 12120 or address Box 3560, N.C.D.N. -7719

APPOINTMENT: Those seeking appointments, possessing necessary qualifications and highest references, may register at Clarkes Inquiry & Protection Agency, 88 Nanking Road. 15010

Personal

820. More than interested. My telephone inconvenient. Write again. Honourably assure strictest confidence. Address Box 3596, N.C.D.N. -7784

REFINED foreigner, 36, would like to meet equally refined, attractive lady, 23-28. View friendship. Reply Box 3558, N.C.D.N. -7717

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LOANS granted against merchandise, motor-cars, good collaterals, any amounts. Very reasonable interest. Replies Box 3588, N.C.D.N. -7765

Business Opportunities

WANTED acting/sleeping partner with $15,000 to $20,000 to increase a very profitable manufacturing business established 1934. Address Box 3597, N.C.D.N. -7785

WANTED energetic Chinese compradore experienced in building and/or textile lines for young and growing company with good agencies and excellent prospects. Reply Box 3591, N.C.D.N. stating terms expected. 15397

REQUIRE investment of $20,000/$25,000 for entirely sound business everything entirely under investor's control. Monthly income guaranteed 5 per cent. Only serious applications will be considered. Reply Box 3555, N.C.D.N. -7713

FOR SALE, Harbin alcohol, $21 per case containing 2 tins each 4 imperial gallons. Box 3566, N.C.D.N. -7728

Wanted to Purchase

ACME code book wanted, second-hand. Telephone 14404 during office hours. -7781

WANTED, second-hand pianos. Price moderate, prefer German made or Moutrie. Apply Lane 1300, House 10, Avenue Road. -7782

WE buy stamp collections and duplicates. Pacific Stamp Co., 957 Bubbling Well Road, opposite Medhurst Apartments. -7773

WANTED single cylinder motor-cycle, recent model. Telephone 76551. -7769

WANTED, living-room suite; Chesterfield, two chairs. Telephone office hours 17310 after 17129. 15393

WANTED buy second-hand, 12 bore, double barrel shot guns, radios, refrigerators. Must be cheap, in good order. Telephone 21337. -7764

WILL BUY index to the new map of China. Apply Base Navale Française, 51 Canton Road. -7741

Miscellaneous

ANY responsible party going to Europe willing take care of 12 years old girl to Marseilles, please communicate Box 3552, N.C.D.N. Urgent. 15356

Beauty Culture, etc.

Advertisements under this heading are carefully scrutinized before acceptance, and though no guarantee can be given readers may be reasonably assured of their bona fides.

LADY gives general massage, manicure, 10-7 p.m. 205 Peking Road. Apartment 30, Second Floor. 15068

For Sale—Miscellaneous

DINING-room/drawing room and bedroom furniture, piano, frigidaire included. Telephone 72221 between 12 and 2 p.m. -7772

LADIES, stop stocking ladder starting and double the life of your stockings with Ladderix, a British product. One treatment lasts the life-time of your stockings. Full satisfaction in every packet. One packet will treat 9 pairs. Cost only $1.75 c.o.d. Send in your order now. Post Office Box 778. -7762

VICTOR 16 mm. cine projector, perfect condition; spare lamps; transformer; folding screen; also splicer, film humidor; tripod with pan-head. Box 3583, N.C.D.N. 15364

ATTENTION textile students. A complete textile library for sale, cheap. Details from Box 3584, N.C.D.N. 15384

CAPEHART-Aristocrat, automatic gramophone; plays 56 without repeat; substitute for orchestra. Box 3585, N.C.D.N. 15385

COMPLETE furnishings of children's double-room for sale, in perfect condition. Telephone 71675 mornings. -7771

WALL-paper of different shades and designs. Deutsche Werkstaetten Shanghai, 368 Rue Ratard, Telephone 71829. 15393

SEXTON Blakes, Thrillers, Union Jacks, 362 numbers, in perfect condition, at less than 1/8 cost price. Address Box 3579, N.C.D.N. -7752

COFFEE, high-grade, imported; selling at pre-high exchange price of $1.10 per lb. 85 lb. left, get your orders quick. Satisfaction guaranteed. Telephone 11834. -7757

PORTLAND cement. Large stock available at competitive prices. Also sand, stone chips and other building supplies. F. Madsen & Co., 169 Yuen Ming Yuen Road, Telephone Nos. 17936 and 19802. -7738

WOOLLEN bathing suits from $3, caps from 50 cents. Sport shirts from $4.50. Razon's, 12 Central Road. -7082

LIQUIDATION sale, about 2,000 lb. best imported American floor polish, at 75 cents lb. Packed 5 lb., 12 lb., 36 lb. and 200 lb. Address Box 3516, N.C.D.N. -7662

ICE-CREAM cabinet 22 ft x 28 x 15 in. storage capacity. Also 4 and 6 cubic feet refrigerators and one 6 foot glass-counter. All in excellent condition, on view Lane 125 House 7 Kiaochow Road. -7745

ELIOT Hinduism and Buddhism, 3 vols. 1921 The Baha'i World 1928-1930, Tablets of Abdul-Baha Huc Christianity in China, Tartary and Thibet, 3 vols. 1857 Lettres Edifiantes des Missions de la Chine et des Indes Orientales, 8 vols. 1818 Kuenen The Religion of Israel 3 vols. 1874 The Book Mart 286 Yu Yuen Road. -7643

FOR SALE, used outboard motors, one and two cylinders. Please Telephone 74500. 15358

X-STITCH tea sets, 90 cents; guest towels, 18 cents; 17 pcs. luncheon sets, $3.20; lace gloves, 40 cents; Tuscany table covers, $1; lace curtains, $2.50 pair. Lace & Linen Syndicate, 114 Peking Road (first floor). 15269

SHIRTS, made to measure, cellular, $4.50; best quality poplin, $7.50; striped silk, $8. Razon's, Central Road. -7078

Motor Cars and Cycles

STUDEBAKER 7-passenger, President 8. Good family car. Regularly serviced. Owner leaving. Box 3586, N.C.D.N. 15385

WE offer cash for used cars and trucks. Apply Jenny's Motors, 177 Amiral Courbet, Telephone 73165. -5911

WANTED, good second-hand cars, not older than 1933. Will pay good price. Replies Box 3587, N.C.D.N. -7705

BABY Austin 4-seater sedan in good running order, $225. Inspection any time up at 5.30 p.m. at 480 North Honan Road. -7755

FOR SALE Chevrolet convertible coupe, owner-driven, in excellent condition. Address:—Mr. Dong, National Commercial Bank, Fixed Deposits Department, 230 Peking Road, 9 a.m., 5 p.m. -7690

FOR SALE, sedan Ford V8, model 1937, almost new. Address Box 3533, N.C.D.N. 15347

Boats

ONE steam launch, towing capacity 400 tons. Price £500. One Plymouth car four-door sedan, 1934, excellent condition, new tyres, £100. Address Box 3580, N.C.D.N. -7756

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PROFESSOR Waldemar, famous teacher in ballroom, ballet, tap dances, gives private-class lessons. 1272 Avenue Joffre. -7349

FOREIGN lady with good experience, gives dancing lessons. Fox-trot, waltz, blues, tango, rumba. 22A Rue Pere Robert. -7710

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FOR skilled workmanship call 32392 American Radio Repair, 1549 Bubbling Well Road. 15087

RADIOS promptly repaired. Telephone 13750. Ask for Mr. Stewart. American Radio Equipment Company. Our method can save you 50%. 15057

PURCHASE second-hand radios, also repair at client's home. Modern Radio Service. 356 Avenue Foch, Telephone 38147. -7159

FOR radio repair call International Radio Service, 9 Cardinal Mercier, Telephone 75897. -6979

Animals

WANTED Airedale terrier, Schnauzer, Doberman pincher, Rottweiller, Collie or German shepherd. Thoroughbred only. The younger the better. Box 3594, N.C.D.N. -7779

PUPPIES for sale, wire-haired terriers, pedigreed, registered, well marked. 2032 Avenue Joffre, Apartment 2. 15398

SHANGHAI best Scottie puppies. Nine weeks. Imported, pedigreed parents. 104 Route Edan, Telephone 75979. -7722

LOVELY springer spaniel puppies, for sale. Six weeks old. Telephone 22899. -7556

FOR SALE, beautiful springer spaniel puppies, two months old. Parents first-prize winners, 153 Edinburgh Road, Telephone 22827. -7479

Furnished Apartments

NEAR the Bund, furnished two-roomed studio flat with modern conveniences, Chinese furniture, carpets etc., for sale. $1,800. Owner leaving. Box 3590, N.C.D.N. -7768

TO LET, at reasonable rental, for July and August, fully-furnished apartment, cool, screened, frigidaire, telephone, opposite French Club. Telephone 75029 or Box 3581, N.C.D.N. -7759

WELL-furnished apartment, one large room with sleeping alcove, kitchen, bathroom and balcony. Avenue Petain. To let for two or three months from July 1. Rent $80. Telephone 72875, between 2-5 p.m. -7775

TWO-roomed furnished apartment, frigidaire, verandah, radio. For inspection apply from 4-7, 469 Avenue Joffre, Bearn Apartment 72. -7767

STUDIO flat. Living room, bedroom, bathroom, kitchen, frigidaire, in apartment building rear of Burlington Hotel, available three months from July 1. Nothing to buy, cheap to run. Reasonable rental. Box 3529, N.C.D.N. 15348

TO LET immediately, high and very cool, two/three-roomed apartment, close Bund. Fully-furnished. Refrigerator, telephone, cook-boy and coolie. $165. Address Box 3294, N.C.D.N. 15127

NICELY furnished, four-roomed flat, furniture to be taken over. Owner leaving. Telephone 84869. -7682

COMPLETELY furnished two-roomed apartment, silver-ware, radio, frigidaire, carpets etc. Will accept reasonable offer. Cheap rental, best part French Concession. Address Box 3461, N.C.D.N. -7550

FULLY-furnished flats to let; one large, one small. Foreigners only. 159/12 Seymour Road, Telephone 31217. -7726

SEYMOUR Road, near Avenue Road, fully-furnished living-room, bedroom, dining-room, small bedroom, bathroom and kitchen. Rental $80 including frigidaire. Furniture etc. to be taken over. Box 3576, N.C.D.N. -7748

TO LET, 3-roomed apartment with modern conveniences, nicely furnished, carpets, radio, silver, telephone, refrigerator, etc. Available July 1. Rent reasonable. Flat 602 Wayfoong House, 220 Szechuen Road. -7740

TO LET, nicely furnished flat, three rooms, with private bathroom, small garden and garage, 600 Avenue Haig, House 1. -7665

KING Albert Apartment. Two-roomed furnished flat, including linen, crockery, china, etc., to let for 2-3 summer months. Telephone 72025 -7698

ONE beautifully furnished large studio-apartment, western district. All modern conveniences. Garage. One year (or more) lease $137. Furniture to be taken over at reasonable price. Telephone 21477. 15352

To Advertisers

The following replies are being held at this office, and the owners of the undermentioned Box numbers are requested to call for same before June 20 after which date they will be destroyed. Nos. 2670, 2673, 2712, 2741, 2768, 2769, 2808, 2919, 2927, 2995, 3005, 3051, 3082, 3094, 3101, 3108, 3164, 3262.

Unfurnished Apartments

JUBILEE Court flat of four rooms. All modern conveniences and superior finishings. Telephone 12094. 15386

TO LET. One-roomed modern flat in the Wayfoong House. Apply Engineers' Office, Room 110, 12 The Bund. 15019

SAMARKAND, 2002 Avenue Joffre, Apartment 3, 3-roomed modern apartment including heating, taxes, water and garage available July 1 or earlier. Apply Palmer & Turner, Property Office, 17 Canton Road, Telephone 15100. 15340

357/1 KING Albert Apartment. Two large roomed apartment to let, unfurnished. Telephone 74180 or 76274. -7704

AS of July 1, 4-roomed apartment, 2 bathrooms (3rd floor). Apply Manageress Haig Court, 400 Avenue Haig. Telephone 72748. 15346

THE "PALMS" 209 Avenue Haig. 4-room flat available at reasonable rental. Apply Palmer & Turner, Property Office, 17 Canton Road, Telephone 15100. 15054

TWO-roomed apartment at 149 Yuen Ming Yuen Road, Telephone 16437. 15119

THREE-roomed apartment overlooking Jessfield Park, vacant July. Electric light, gas, telephone. Ready for immediate occupation. Box 3563, N.C.D.N. -7724

TO LET. Two-roomed flat with bath and kitchenette, Tifeng Road, private family. For appointment address Box 3530, N.C.D.N -7681

Furnished Houses

MODERN house (Seymour Road), 8 rooms, 2 bathrooms, garden. Furniture and fixtures to be taken over. Address Box 3598, N.C.D.N. -7785

COMPLETELY furnished house to let for July and August. Rue du Roi Albert. Moderate rent. Telephone 74089 or Box 3582, N.C.D.N. -7760

TO LET, completely furnished five-roomed house, Tunsin Road, for July and August. Reduced rental. Telephone 22824 or Box 3541, N.C.D.N. -7697

MODERN house, French Concession, available July 1. Three bedrooms, two bathrooms, two reception, pantry, kitchen, servants' rooms, garage, garden. Furniture and fittings to be bought outright. Address Box 3523, N.C.D.N. 15348

Chinese Servants

VERY good cook-boy wants position, clean, honest, good reference, hard-working. Address Box 3538, N.C.D.N. -7692

EXCELLENT cook-boy or number one and wash amah (wife), last employed 11 years, personally known to advertiser 8 years, free now. Telephone 73868 afternoons. -7232

73148 CENTRAL Employment Agency (British). 2,000 satisfied international customers. Picked cook-boys, baby-amahs, cook-amahs, house-amahs, wash-amahs, chauffeurs, watchmen, stenographers. -7737

Rooms Without Board

NICE, furnished, steamheated room, private bath, board optional, verandah, garden, private family. Telephone 36105. -7747

NICE, furnished room to let. 153G Route des Soeurs, Apartment 23. -7761

LARGE or small comfortably furnished room in cool modern apartment. 133/7 Route Say Zoong. -7763

ONE furnished bed-sitting room to let, secluded environs. Quiet bachelor preferred. Moderate terms. Convenient St. George's bus terminal, trams. Garage or safe open parking available Telephone 73544.

COMFORTABLY furnished rooms for men. Club facilities. Navy Y.M.C.A. 15058

ROOMS to let. No restriction. Daily, weekly, monthly. Discretion. Telephone 73926. -7666

IN private family, Avenue Road, nicely furnished south room. Bathroom attached. Telephone 30238 or address Box 3577, N.C.D.N. -7750

TWO rooms (one facing south), bathroom, kitchenette. Cool and airy. Furnished or unfurnished. 640/9 Seymour Road. -7735

TO LET, one large room with bathroom, furnished or unfurnished. 215/28 Medhurst Road. -7678

Rooms with Board

NEWLY decorated, comfortable, double bed-sitting rooms, private bathrooms. Excellent cuisine, tennis court. Lane 1220/1 Avenue Road. -7753

THE Gardens, 90 Route des Soeurs. Well-appointed rooms, excellent cuisine. Attractive garden. Foreign owned and managed. -7390

COSGROVE HOUSE, 1220/50 Avenue Road. Well-furnished double/single rooms, private bath, quiet location. Excellent food. Telephone 31018 Mrs. Black. -7693

BEVERLEY House, 30 Route Boissezon, south rooms with verandahs, private bathrooms. Excellent food. English management, Telephone 70787. -7393

KINGSCLERE, 30 Wei-hai-wei Road, next Race Course. Two well-furnished, double rooms vacant. Also attic. -7540

HENLEY House, 1094 Avenue Road. Cool, comfortable. double/single rooms. Large garden, tennis, excellent food. Telephone 37133. -7474

THE Towers, 1182 Avenue Road. Comfortable single/double rooms, private bathrooms, garden, tennis court, excellent food. Telephone 35534. -7510

BERKELEY, 20/12 Seymour Road, one south room with private modern bathroom. Reasonable rates. Telephone 36251. -7305

RIVERINA, 31 Rue Massenet. One large double room with verandah facing south, private bathroom. Large garden. Moderate rates. Mrs. Anderson, Telephone 73015. -7369

ROOMS, including library, swimming and other club facilities. Foreign supervised food service. (Optional.) Foreign Y.M.C.A. Telephone 92250. 15011

427 Yu Yuen Road (opposite Public School), well-furnished double/single rooms, all facing south. Excellent food. Telephone 20567, Mrs. Thacher. -7528

Summer Resorts

TSINGTAO, Iltis Huk, to let 6-roomed bungalow. Rent cheap. Telephone 82448. -7754

TSINGTAO, German Beach, Iltis-Huk, Laoshan: We have a number of houses for rent and sale, and we invite those who wish to rent furnished or unfurnished or to sell or to buy, to apply to us. Tsingtao Carpet Factory, A. Boerter. Manager. 33 Kuangsi Road, Post Office Box 211. 14194

TSINGTAO, Pine Grove Villa, near German Beach, private pine forest. Four-roomed fully-furnished flats or rooms separately, board optional. Apply Mr. Guter, King May Co., 36 Siking Road, Telephone 13712. -7621

TSINGTAO, Iltis-Huk, former "Bel-Air." Rooms with board in modern furnished house, with large roof-garden. Excellent cuisine. Reasonable prices. Apply Baranovsky 850 Avenue Joffre. -7616

TSINGTAO. Boarding House at No. 39, 1st Kinkow Road. 5 minutes from Beach, with large roof-garden, facing sea, nicely furnished and airy rooms. Excellent German cuisine. Moderate prices. Apply to L. Nauert, cable address: Woolhair. -7456

TSINGTAO. Pension Hentschel (German Guest House), 44 First Kinkow Road. Beautiful view to the sea, five minutes to the beach. First-class board, moderate prices. Address Box 3449, N.C.D.N. -7817

PEI-TAI-HO Kurhaus Hotel open from June 15. On parle français. Exquisite cuisine. Large airy rooms. Apply F. W. Schmitz, Poppe Road 56A. Tientsin. -7471

LAOSHAN (Waterfall District). To let, comfortable rooms, with board. Refrigerator, modern plumbing, sanitation. Private swimming pool, sandy beach, on premises. Apply Mrs. Porter, Post Office Box 3, Laoshan, Tsingtao. 14320

TSINGTAO "Whitehouse," 20 Huei Chuan Road, very close to German and Strand Beaches, ideal location. Terms moderate. Good food and service. Mrs. C. M. Marks, Proprietress. 14457

Wanted to Rent

WANTED, about four rooms suitable for office and living flat combined rent up to $200 monthly, central district. Address Box 3600, N.C.D.N. -7787

WANTED to rent, four-roomed flat in western district. Please give particulars by telephone 13200 or after office hours telephone 33088. -7788

WANTED, July 1, unfurnished house, five/six rooms with garden or four-roomed modern apartment, French Concession, reasonable rent. Willing purchase part furniture. Address Box 3521, N.C.D.N. 15332

WANTED, July 1, unfurnished house, five/six rooms with large garden, near Yu Yuen Road, Bubbling Well Road or near Avenue Foch/Avenue Joffre. Address Box 3570, N.C.D.N. -7736

Offices, Shops, Godowns

AVAILABLE for bank or big company, big office to let. Location: banking quarter, area: office space 4,600 sq. ft., court yard: 3,539 sq. ft. Supplement: concrete vault, alarm equipment, modern heating; kitchen, dining room, latrine and watchman house. Construction: reinforced concrete. Ventilation: excellent. Apply Yu Kee Rent Agency, Telephone 16601, 451 Kiangse Road. -7770

TO LET, large and small modern office space in the Chartered Bank Building. 18 The Bund. Space arranged to suit tenants' requirements. Apply Eric Davies, Room 214, Chartered Bank Building. Telephone 15874. 15012

EMBANKMENT Building, near General Post Office, offices and shops with godown at back. For inspection apply to:—Resident Engineer, Embankment Building, or E. D. Sassoon & Co. Property Department, 306 Sassoon House. 15103

HONGKONG & Shanghai Bank Building and Wayfoong House; Office space to let. Apply Engineers' office Room 110, 12 The Bund. 15059

2735 sq.ft. open storage space and two small buildings available for rental at 5 Rue Montauban—Rent $200 per month. Also office to let 3,400 sq. ft. at 7 Rue Montauban 2nd floor Rent $350, per month. For particulars apply to Foncière et Immobilère de Chine. 9 Avenue Edward VII, Telephone 82008. 15378

Other Classified Advertisements will be found on the Front Page

Vessels Arriving

The first date is that of the ship's departure from the Port under which she appears; the second is the date she is due to arrive in Shanghai.

EUROPE AND STRAITS

From GLASGOW			**From TRIESTE**		
Agamemnon	18/6	3/8	Fusijama	20/5	7/7
From LIVERPOOL			**From PORT SAID**		
Hector	14/5	24/6	Donau	9/6	8/7
Teiresias	21/5	2/7	Ranpura	16/6	10/7
Menestheus	28/5	6/7	**From ADEN**		
Menelaus	4/6	15/7	Bangalore	14/6	11/7
Lycaon	18/6	30/7	**From COLOMBO**		
From LONDON			Duisburg	15/6	8/7
Suwa M.	—	21/6	**From BATAVIA**		
Rawalpindi	17/6	24/7	Tjibadak	15/6	29/6
From HAMBURG			**From SINGAPORE**		
Afrika	13/5	29/6	Boissevain	17/6	24/6
Neckar	18/6	31/7	Helenus	14/6	24/6
Talabot	30/6	8/8	Naldera	18/6	26/6
From ROTTERDAM			**From SOERABAIA**		
Taronga	4/6	12/7	Tjinegara	18/6	4/7
Titan	8/6	20/7	**From MANILA**		
Sauerland	5/6	22/7	Myrmidon	10/6	19/6
From ANTWERP			Athos II	18/6	24/6
Potsdam	9/6	9/7	Foylebank	17/6	27/6
From MARSEILLES					
Aeneas	18/6	23/7			

AMERICA AND JAPAN

From NEW YORK			**From LOS ANGELES**		
Hopepeak	25/4	20/6	Penrith C.	31/5	27/6
Niel Maersk	11/5	26/6	Phemius	14/6	12/7
Malayan Pr.	—	30/6	**From YOKOHAMA**		
C. Singapore	17/5	11/7	Antenor	17/6	26/6
Hopecastle	25/5	14/7	Talthybius	17/6	26/6
Taybank	6/6	27/7	**From KOBE**		
Silveryew	23/6	8/8	Rajputana	17/6	19/6
C. Evansville	17/6	13/8	Mar. Joffre	17/6	20/6
Clytoneus	27/6	16/8	Scharnhorst	—	22/6

AFRICA AND AUSTRALIA

From L. MARQUES			**From BRISBANE**		
Erica	—	29/6	Nellore	17/6	10/7
From DURBAN			**From MELBOURNE**		
Tegelberg	12/6	24/7	Tanda	2/7	7/8

CHINA PORTS

From DAIREN			**From CHANGYINSHA**		
Tirranna	—	21/6	Tungwo	17/6	18/6
Toulouse	—	22/6	**From CHITUNG**		
Tjisaroea	26/6	28/6	Liwo	17/6	18/6
From TAKU			**From HONGKONG**		
Autolycus	18/6	2/7	Kwaisang	—	19/6
From TIENTSIN			Tsinan	15/6	20/6
Hoihow	17/6	21/6	Nanning	16/6	20/6
Kronviken	—	21/6	Kanchow	16/6	20/6
Liangchow	18/6	22/6	Hupeh	16/6	20/6
Fausang	—	24/6	Hector	18/6	21/6
From TSINGTAO			Nordmark	18/6	21/6
Ajax	18/6	10/7	Kiungchow	19/6	24/6
			Anking	20/6	24/6
			Kingyuan	21/6	26/6
			Chaksang	—	26/6

Vessels Leaving

NORTH CHINA COAST

HUNAN June 18. WEIHAIWEI, CHEFOO and TIENTSIN.—From French Bund on Saturday, June 18, at noon. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 18-6

YATSHING June 19. TSINGTAO, CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Sunday, June 19, at daylight. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 18-6

KANCHOW June 21. WEIHAIWEI, CHEFOO and TIENTSIN.—Leaves on Tuesday, June 21, at 8 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 20-6

KWAISANG June 21. TSINGTAO, WEIHAIWEI, CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Tuesday, June 21. B Salon Accommodation is Available. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 21-6

NANNING June 21. TSINGTAO and TIENTSIN.—Leaves on Tuesday, June 21, at 8 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 20-6

Vessels Leaving

SOUTH CHINA COAST

SZECHUEN June 18. SWATOW, HONGKONG, HOIHOW, PAKHOI and HAIPHONG.—From French Bund on Saturday, June 18, at 2 p.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 18-6

TSINAN June 21. AMOY and HONGKONG.—From French Bund on Tuesday, June 21, at 6 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund. 20-6

SINKIANG June 22. SWATOW, HONGKONG, CANTON and HAIPHONG.—From French Bund on Wednesday, June 22, at 6 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 21-6

KRONVIKEN June 23. SWATOW and HONGKONG.—Sails from Roosevelt Terminal Wharf on Thursday, June 23. For freight apply Jardine, Matheson & Co., Ltd. Tel. 15290. 23-6

CHANGON June 25. SWATOW and HONGKONG.—Sails from Roosevelt Terminal Wharf on Friday, June 25. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 25-6

STRAITS AND EUROPE

MAR. JOFFRE June 20. MARSEILLES via HONGKONG SAIGON, SINGAPORE, COLOMBO, DJIBOUTI, SUEZ and PORT SAID.—Messageries Maritimes, 9 Avenue Edward VII. Tel. 82034. 20-6

RAJPUTANA June 21. MARSEILLES, GIBRALTAR and LONDON via HONGKONG, SINGAPORE, PENANG, COLOMBO, BOMBAY, ADEN, PORT SAID and MALTA.—Last tender will leave the Customs Jetty at 11 a.m. on Tuesday, the 21st instant. Mackinnon, Mackenzie & Co., Agents, P. & O. S. N. Co., 27 The Bund. Tel. No. 11428. 21-6

TIRRANNA June 21. CASABLANCA, ANTWERP, ROTTERDAM, HAMBURG and OSLO via HONGKONG, SINGAPORE, PORT SAID.—Motor vessel Tirranna of the Wilhelmsen Lines will be despatched from Shanghai on June 21, for the abovementioned ports. Through Bills of Lading issued for all Scandinavian and Baltic Ports. For freight or passage please apply to Dodwell & Co., Ltd., 17 Canton Road. Tel. 11566. 21-6

SCHARNHORST June 24. GENOA, SOUTHAMPTON, ROTTERDAM, BREMEN and HAMBURG via HONGKONG, MANILA, SINGAPORE, PENANG, BELAWAN, COLOMBO and PORT SAID.—For freight and passage apply to Melchers & Co., General Agents, 210-214 Kiukiang Road. Tel. 15566. 24-6

ANTENOR June 26. MARSEILLES, LONDON, ROTTERDAM, HAMBURG and GLASGOW via ADEN.—For freight and passage apply to Agents, Butterfield & Swire, 21 French Bund. Tel. 82020. 26-6

COMMT. DORISE June 27. ORAN, CASABLANCA, HAVRE, ANTWERP, DUNKIRK via ADEN, and PORT SAID.—For particulars apply to Messageries Maritimes, 9 Avenue Edward VII. Tel. 82034. 27-6

PEIPING July 1. TRIPOLI, ALGIERS, ORAN, ANTWERP, ROTTERDAM, HAMBURG, OSLO and GOTHENBURG.—The Swedish East Asiatic Co. Ltd.'s m.s. Peiping will leave Shanghai on or about July 1, for the above mentioned ports. Through Bills of Lading to all Scandinavian and Baltic ports. Cargo for U.K. ports accepted on optional Bs/L. For freight and passage, please apply to The Ekman Foreign Agencies Ltd., 170 Kiangse Road, Hamilton House. Tel. 11330. 1-7

AUTOLYCUS July 4. CASABLANCA, LONDON, ROTTERDAM, HAMBURG and MIDDLESBROUGH via HONGKONG and STRAITS.—Jardine, Matheson & Co., Ltd. Tel. 15290. 4-7

AMERICA

TOULOUSE June 22. LOS ANGELES and NEW YORK via PANAMA CANAL.—Barber-Wilhelmsen Line motor vessel Toulouse sails from Buoys Nos. 14-15 on June 22, accepting cargo for all Overland Points. Dodwell & Company Ltd., Agents, 17 Canton Road. Tel. 11300. 22-6

ANNA MAERSK July 1. LOS ANGELES and via PANAMA to NEW YORK, BOSTON, PHILADELPHIA, BALTIMORE, SAVANNAH and NORFOLK.—For freight and passage apply to Melchers & Co., Agents, Maersk Line, 210-214 Kiukiang Road. Tel. 15566. 1-7

(Continued in next column)

Post Office Notices

Earlier posting at Sub-Offices is requested in order to make connection with the below-mentioned closing times.
(Last connecting time from Sub-Offices to Head Office is 19.05 daily).

Date and Destination	*Per*		*Reg.*	*Ord.*
SATURDAY, June 18.				
Tsingtao and Dairen	Dairen M.		8.00	8.30
Weihaiwei Chefoo Tientsin	Hunan		9.00	9.30
Swatow Hongkong Yunnan	Szechuen		11.00	11.30
Wenchow	Mohlenhof		11.30	12.00
Haimen Che.	Hanna		12.30	13.00
Nanking (Z)	Haimen M.	A	—	—
Kiangpei Offices east of Haian	Liwo		16.30	17.00
Tsingtao Chefoo Tientsin	Yatshing		18.30	19.00
Formosa via Keelung ...	Canton M.		19.00	19.00
SUNDAY, June 19.				
U.S.S.R. Europe via Siberia	Katie Moller		10.00	10.00
Chinwangtao	Katie Moller		10.00	10.00
MONDAY, June 20.				
Tsingtao and Dairen	Tsingtao M.		8.00	8.30
Aust. N.Z. S.S. (Y) India Suez Europe	Mar. Joffre	B	12.00	14.00
Hongkong and Canton	Mar. Joffre		13.30	14.00
Hongkong C'ton Aust. N.Z.	Tirranna	CY	14.30	15.00
Kiangpei Offices east of Haian	Liwo		16.30	17.00
Weihaiwei Chefoo Tientsin	Kanchow	X	18.30	19.00
Amoy and Hongkong	Tsinan		18.30	19.00

A Parcel mail for Nanking, closes at 16.00 on 18th.
B Parcel mail for France and other countries, closes at 12.00 on 20th.
C Parcel mail for S.S., F.M.S., Ceylon, Egypt, E-Soudan, Holland, Germany and other countries, closes at 12.00 on 20th.
X Provisional time—subject to alterations.
Y Superscribed correspondence.
Z Parcel only.

Ocean Mails for Europe and America.

Via Siberia by steamer to Tientsin for transmission. Next steamer mails will be closed as follows:
ss. Marechal Joffre, via Suez, June 20, due London July 21.
ss. Rajputana, via Suez, June 21, due London July 23.
ss. Scharnhorst, via Suez, June 23, due London July 20.

Air Mails

Imperial Airways Service (Hongkong-Bangkok-London and Hongkong-Bangkok-Singapore-Australia) per ss. Marechal Joffre, at 2 p.m. on June 20, due Marseilles and London on June 30.
Pan American Airways Service (Hongkong-San Francisco) per ss. Scharnhorst, at 3 p.m. on June 23, and due San Francisco on July 6.
Neth. (K.L.M.) Air Mail Service (Bandoeng-Amsterdam) per ss. Rajputana, at 9.00 a.m. on June 21, and due Amsterdam on July 5, and London on July 6.
Air France (Saigon-Marseilles Line) per s.s. Marechal Joffre, at 2 p.m. on June 20, and due Paris and London on July 8.
Air France (China-Hanoi-Marseilles Lines) per available str. to H'kong for transmission via Canton.
Via C.N.A.C. or Eurasia planes sent to Hongkong for further transmission.

Train Mail

Light mails for Wuhu, Nanking, Chinkiang, Wutsin, Tanyang, Wusih and Wuhsien close daily, at 8.30 p.m.

Light mails for or via River Ports from Anking upwards per available steamer via Canton.

Vessels Leaving (cont.)

AUSTRALASIA

NANKIN July 2. (From Hongkong) SYDNEY and MELBOURNE via PORTS.—Mackinnon, Mackenzie & Co., Agents, E. & A. S. S. Co., Ltd., No. 27 The Bund. Tel. No. 11428. 2-7

SOUTH AND EAST AFRICA

BOISSEVAIN June 26. MAURITIUS, LOURENCO MARQUES, DURBAN, EAST LONDON, PORT ELIZABETH, MOSSEL BAY, CAPETOWN via MANILA, SAIGON, BANGKOK, SINGAPORE and BATAVIA.—The K.P.M. Line ms. Boissevain sails from Holt's Wharf, Pootung on Sunday, June 26. Cargo accepted for all ports in South, East and West Africa, also East Coast of South America. For passage and freight apply to the Java-China-Japan Lijn Agentschap Shanghai N.V., Agents, K.P.M. Line Brunner Mond Building, 133 Szechuen Road. Tel. Nos. 16247 (4 Lines). 26-6

DISINFECTION OR FUMIGATION

G. H. PARKES & CO.
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"Deficiency of information in Japanese English-language newspapers is completed very successfully by an English newspaper in Kobe **The Japan Chronicle** . . on its pages can often be found criticisms of the political and economic actions of